



9 December 2019

The Manager  
Market Announcements Office  
Australian Securities Exchange Ltd  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**FOR RELEASE TO THE MARKET**

Dear Sir / Madam

**Termination of Conditional Sale Agreement to Acquire Coverforce**

AUB Group (**ASX:AUB**) has today announced the termination of its conditional agreement with Pemba Capital Partners (**Pemba Capital**) to acquire Pemba Capital's interest in Coverforce (**Conditional Sale Agreement**).

As previously announced, the Conditional Sale Agreement was conditional upon, among other things, delivery of due diligence materials to AUB as at the date agreed between AUB and Pemba Capital.

Delivery of due diligence materials to AUB has not occurred and AUB has not waived its right to due diligence. In consequence, and as the parties have been unable to reach agreement on an amended date for delivery of due diligence materials, the Conditional Sale Agreement has terminated.

AUB will continue to apply its disciplined approach to its M&A strategy to acquire businesses that accelerate scale and growth, leverage and expand its expertise in key insurance risk areas and market segments, whilst adding to its core capabilities.

Yours faithfully

A handwritten signature in blue ink that reads 'Freya Smith'.

Freya Smith  
**Group General Counsel & Company Secretary**

For further information, contact Freya Smith      Tel: +61 2 9935 2224  
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**ENDS**

**About AUB Group**

AUB Group Limited is Australasia's largest equity-based insurance broker network driving approximately A\$3.2 billion GWP across its network of 93 businesses, servicing more than 550,000 clients and over one million policies across more than 600 locations.

**AUB Group Limited**

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