

WOOLWORTHS GROUP



6 December 2019

ASX Market Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

Chairman-elect for Endeavour Group

Please see attached an announcement regarding the above subject.

Marcin Firek
Company Secretary
Woolworths Group Limited

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Friday 6 December 2019
Media Release

Woolworths Group announces Chairman-elect for Endeavour Group

Woolworths Group has today announced Peter Hearl, an experienced ASX 50 Director and global leader in the hospitality and food & beverage sector, as the proposed Chairman-elect of Endeavour Group.

Peter's appointment as Chairman is subject to completion of all relevant regulatory approvals and will only take effect if shareholders approve the Restructure Scheme resolution at the EGM on 16 December 2019 and if the Woolworths Group Board determines to demerge Endeavour Group. The decision whether to demerge Endeavour Group or undertake another value-accretive transaction will be made by the Woolworths Group Board in 2020.

Peter's international career has spanned several executive leadership roles within PepsiCo Restaurants International and YUM! Brands Incorporated, including Global Chief Operations Officer of Yum! and President of Pizza Hut.

Peter is currently a Non-Executive Director of Telstra Limited and Santos Limited, and was previously a Non-Executive Director of Treasury Wine Estates Ltd and Goodman Fielder Ltd.

Woolworths Group Chairman Gordon Cairns said: "Peter is a globally experienced leader in the food and beverage sector and we are pleased to announce his appointment as Chairman-elect for the proposed Endeavour Group."

Peter Hearl added: "I'm looking forward to the opportunity of working with the team at Endeavour and in partnership with Woolworths as the Groups both look to embark on a new era of transformation following the Restructure and proposed demerger."

For further information contact:

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Peter Hearl Biography

CURRENT BOARD EXPERIENCE

2016 – present

Santos Limited

- Chair of Environmental, Health, Safety and Sustainability
- Committee Member: People & Remuneration Committee
- Past Member: Audit & Risk Committee

2014 – present

Telstra Limited

- Chair of the Remuneration Committee

PREVIOUS BOARD EXPERIENCE

2018 – 2018

Woolworths Petrol

- Chair Designate

2012 – 2017

Treasury Wine Estates Ltd

- Chair, Human Resources Committee
- Member Audit & Risk Committee

2010 – 2015

Goodman Fielder Ltd

- Chair, Risk Committee
- Member, Audit Committee
- Member, Human Resources Committee

EXECUTIVE CAREER

1997 – 2008 YUM! Brands Inc

- 2006 – 2008 Chief Operations & Development Officer (Texas/Kentucky)
- 2002 – 2006 President / Chief Concept Officer, Pizza Hut (Texas)
- 2001 – 2002 Executive Vice President / Chief People Officer (Kentucky)
- 1999 – 2001 Executive Vice President / COO YUM Restaurants International (Texas)
- 1997 – 1999 Managing Director / Regional Vice President, Asia Pacific (Hong Kong)

1991 – 1997 PepsiCo Restaurants International

- 1996 – 1997 Managing Director / Regional Vice President, South Pacific and Southern Africa (Sydney)
- 1995 – 1996 Managing Director / Regional Vice President, UK, Ireland and Southern Africa (London)
- 1993 – 1994 Managing Director / Regional Vice President KFC Europe (London)
- 1992 – 1993 General Manager Operations, KFC South Pacific and Southern Africa (Sydney)
- 1991 – 1992 Director of Operations, KFC Australia (Sydney)

1973 – 1990 Exxon Corporation, Various Roles

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