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ASX Announcement / Media Release

CIO UPDATE STRONG OUTLOOK FOR 2019

HIGHLIGHTS

- **Company's current purchase orders equate to approximately \$1.4m.**
- **Cash receipts for the current quarter have already reached greater than \$730k.**
- **CIO customers that are now on the Company's SaaS platform is approximately 8,000.**

Connected IO Limited ("CIO" or "Company") is pleased to announce that it has continued its strong outlook for 2019. The Company's current purchase orders equate to approximately \$1.4m and anticipates that these purchase order will be manufactured, certified, delivered, deployed and invoiced by the end of the first quarter 2020.

The Company's cash receipts in the first 4 weeks of the current quarter have reached approximately \$730k, establishing a strong foundation for the December quarter.

CIO has continued to penetrate the IOT market through sales of its CR48 product. The CR48 is a multi-SIM operator agnostic product that is forward-compatible with 5G technology. CR48 enables the Company to offer a SaaS platform and invoice for monthly service fees and continue its strategy to transition from hardware manufacturing to providing SaaS services with a hardware component.

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ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

