



## Notification of dividend / distribution

### Announcement Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPE - CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

**Announcement Type**

New announcement

**Date of this announcement**

Friday September 20, 2019

**Distribution Amount**

AUD 0.77790000

**Ex Date**

Wednesday December 11, 2019

**Record Date**

Thursday December 12, 2019

**Payment Date**

Friday December 20, 2019

**Additional Information**

Interest paid on the NAB Subordinated Notes 2 is not franked.

The Interest Rate equates to an interest amount of \$0.7779 in respect of each NAB Subordinated Note 2.

The Interest Rate was determined using the following formula:

Bank Bill Rate + Margin

Bank Bill Rate: 3 month Bank Bill Rate on 20 September 2019: 0.9200% per annum

Plus Margin: 2.2000% per annum

Equals Interest Rate: 3.1200% per annum

Interest Rate: 3.1200% per annum

Multiplied by Face Value: \$100 per NAB Subordinated Note 2

Multiplied by days in Interest Period: 91 days from 20 September 2019 to (but not including) 20 December 2019

Divided by 365

For further information, please visit [www.nab.com.au/nab-subordinated-notes-2-prospectus](http://www.nab.com.au/nab-subordinated-notes-2-prospectus)

**Refer to below for full details of the announcement**

### Announcement Details



## Part 1 - Entity and announcement details

### 1.1 Name of +Entity

NATIONAL AUSTRALIA BANK LIMITED

### 1.2 Registered Number Type

ABN

### Registration Number

12004044937

### 1.3 ASX issuer code

NAB

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

Friday September 20, 2019

### 1.6 ASX +Security Code

NABPE

### ASX +Security Description

CAP NOTE 3-BBSW+2.20% 20-09-28 CUM RED T-09-23

## Part 2A - All dividends/distributions basic details

### 2A.1 Type of dividend/distribution

Ordinary

### 2A.2 The Dividend/distribution:

relates to a period of one quarter

### 2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday December 19, 2019

### 2A.4 +Record Date

Thursday December 12, 2019

### 2A.5 Ex Date

Wednesday December 11, 2019

### 2A.6 Payment Date

Friday December 20, 2019



**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

**Estimated or Actual?**

Actual

AUD 0.77790000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

### Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.77790000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 3D - Preference +security distribution rate details****3D.1 Start date of payment period**

Friday September 20, 2019

**3D.2 End date of payment period**

Thursday December 19, 2019

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

0.9200 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate as at 20 September 2019 of 0.9200% p.a.

**3D.8 Dividend/distribution margin**

2.2000 %

**3D.9 Comments on how dividend/distribution margin is set**

The Margin was determined by the Bookbuild and is 2.2000% p.a.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

%

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set****3D.12 Total dividend/distribution rate for the period (pa)**

3.1200 %

**3D.13 Comment on how total distribution rate is set**

3 month Bank Bill Rate set on 20 September 2019: 0.9200% p.a.  
Plus Margin: 2.2000% p.a.  
Total: 3.1200% p.a.



## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Subordinated Notes 2 (ASX code: NABPE) is 8 days before the Payment Date (or as otherwise prescribed by the ASX Listing Rules).

### 5.2 Additional information for inclusion in the Announcement Summary

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