



16 September 2019

ASX Announcement / Media Release

CIO MAINTAINS STRONG CURRENT QUARTERLY CASH RECEIPTS

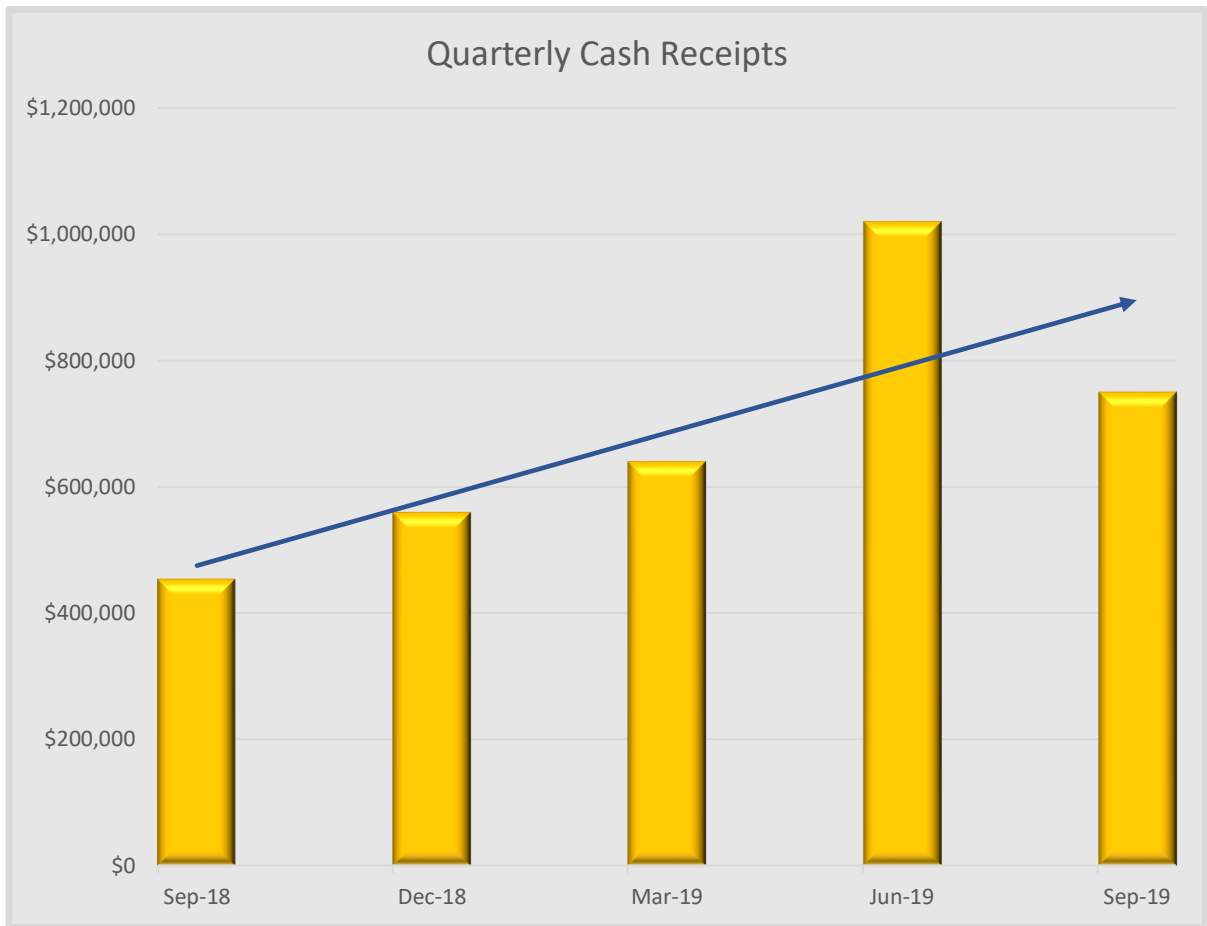
HIGHLIGHTS

- **Company's current cash receipts for the September quarter have already surpassed \$750,000.**
- **Current accrued revenues being shipped and invoiced product total \$600,000.**
- **Strong outlook for 5th consecutive quarter of cash receipt growth.**

Connected IO Limited ("CIO" or "Company") is pleased to announce that the Company has achieved current cash receipts from customers for the September quarter so far of AUD\$750,000 demonstrating continued growth on cash receipts compared to previous quarters. The Company is on track to record its 5th consecutive quarter of growth in cash receipts, with expenses being maintained.

The Company's current cash receipts for the September quarter to date of \$750,000 represent continued strong growth in the sales of CIO's products on a consistent basis. The current accrued revenues, being shipped and invoiced product totals \$600,000 which has the Company on track to achieve its 5th consecutive quarter of cash receipts growth and in excess of its record cash receipts for the June 2019 quarter.

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The majority of CIO's revenues are derived from recurring orders from existing customers, however the Company is also commencing sales into several new sectors with customers in the US IOT automotive industry and IOT retail solutions sector such as smart shelving having recently purchased CIO products. Continued penetration into these new markets by the Company has the potential to add considerable further growth to the number of future sales of CIO products.

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ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

