

ASX ANNOUNCEMENT

3rd September 2019

CATHEDRALS BELT EXPLORATION UPDATE

- On ground work at Cathedrals Belt to commence comprising field investigations and surface geochemical and geophysical surveys, similar to those that have been effective for St George Mining (ASX.SGQ)
- New nickel-copper discovery in Cathedrals Belt announced by St George confirms regional potential for multiple occurrences of nickel sulphide mineralisation
- Aldoro's tenure lies to the east of St George's Mt Alexander Project, along trend from the new Radar discovery and the Fish Hook Prospect
- Aldoro completed a high resolution aeromagnetic survey over its Cathedrals Belt tenure in November 2018 to aid target identification

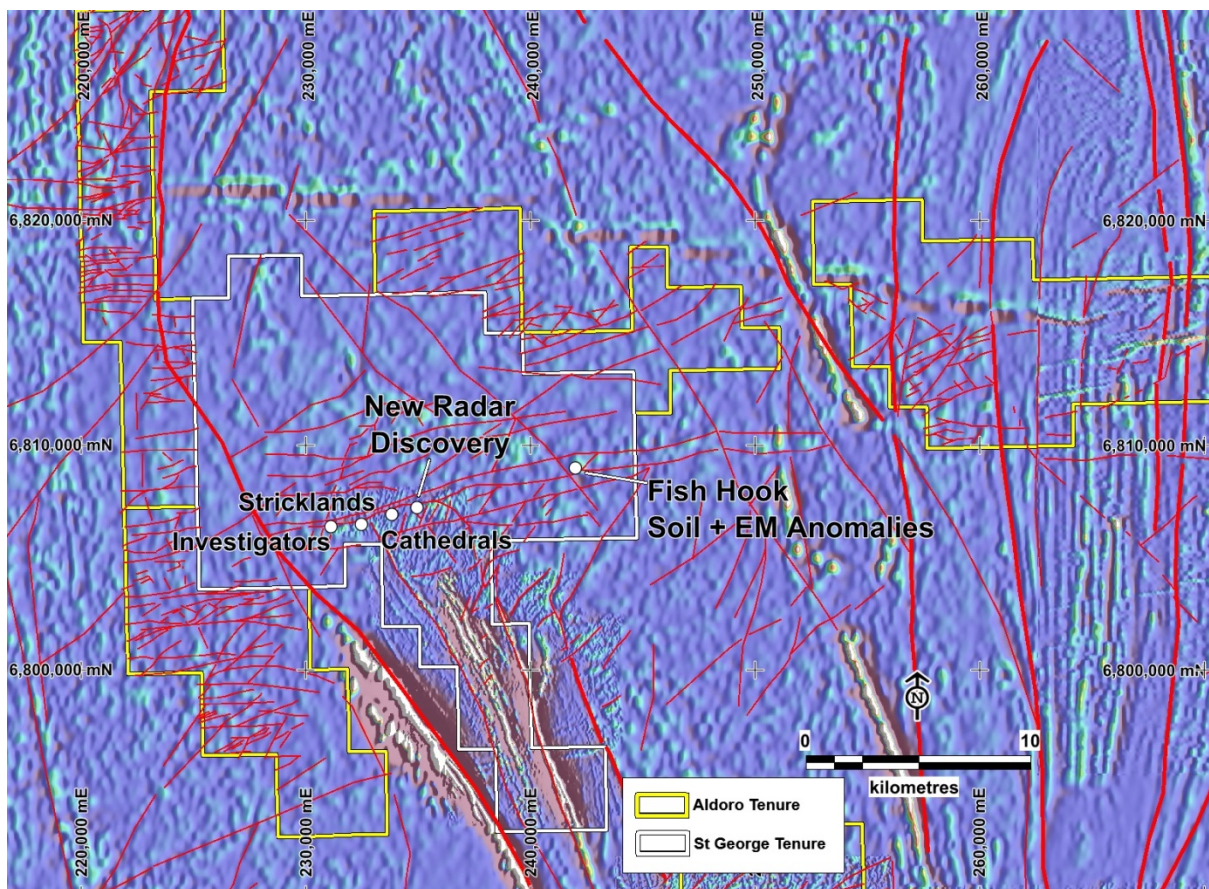


Figure 1. Structural interpretation of Cathedrals Belt over regional aeromagnetic image showing location of Radar discovery and Fish Hook Prospect (owned by SGQ) along with ARN and SGQ tenure.

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Aldoro Resources Ltd (**Aldoro or the Company**) notes the recent ASX release by St George Mining (**St George**) reporting a new discovery of nickel-copper sulphides at its Mt Alexander Project, adjacent to Aldoro's Cathedrals Belt Nickel Project (refer ASX.SGQ Announcement 2 September 2019).

St George announced that massive nickel-copper sulphides were intersected in its first ever drillhole at the new Radar Prospect, contained in a 7.5m thick mineralised interval. In addition it reported surface geochemical results associated with EM anomalies at the Fish Hook Prospect (Figure 1).

Aldoro's Cathedrals Belt Project lie to the east, and west, of St George's tenure (Figure 1), along trend from the ultramafic units hosting the nickel-sulphide mineralisation at the Cathedrals, Strickland and Investigators Prospects.

The results reported by St George confirm the potential for a number of occurrences of nickel sulphide mineralisation to be hosted along the Cathedrals Belt, enhancing the prospectivity of Aldoro's tenure.

Aldoro completed a high powered completed a high resolution aeromagnetic survey at the Cathedral Belt Project in November 2018 (refer ASX Announcement 19 December 2018). The setting of the Cathedrals Belt is more complicated than most Archaean aged nickel sulphide prospects as it is enclosed within a granitic terrane at a high angle to regional structures. In addition a late stage Proterozoic dyke swarm occurs paralleling the belt.

The Company anticipates on ground exploration to commence in the coming months which will concentrate on areas identified in the interpretation of the aeromagnetic data.

Following this Aldoro plans to implement surface geochemical and geophysical surveys similar to those successfully used by St George in its identification of the Radar and Fish Hook prospects. The aim would be to identify prospects for drill testing.

For and on behalf of the board:

Sarah Smith

Company Secretary



Competent Persons Statement

The information in this announcement that relates to Exploration Results and other technical information complies with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) and has been compiled and assessed under the supervision of Mr Bill Oliver, a Director of Aldoro Resources Ltd. Mr Oliver is a Member of the Australasian Institute of Mining and Metallurgy and the Australasian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Oliver consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

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