

For personal use only



PROTEAN ENERGY LIMITED

ABN 81 119 267 391

APPENDIX 4E

FOR THE YEAR ENDED

30 JUNE 2019

APPENDIX 4E
FOR THE YEAR ENDED 30 JUNE 2019

Details of the reporting period and the previous corresponding period

Current period:	1 July 2018 to 30 June 2019
Prior corresponding period:	1 July 2017 to 30 June 2018

Results for announcement to market

Key information	30 June 2019 \$	30 June 2018 \$	Change %
Revenue from continuing operations	21,762	33,732	Down 35%
Loss after tax from continuing operations attributable to members	(4,579,296)	(3,669,481)	Up 25%
Net loss attributable to members	(4,579,296)	(3,669,481)	Up 25%

Details of dividends

No dividends have been declared or paid for the year ended 30 June 2019 (30 June 2018: nil).

Net tangible assets per ordinary share

	30 June 2019 \$	30 June 2018 \$
Net assets	1,975,322	6,969,874
Less:		
- Investment in joint venture	715,796	2,847,045
- Available for sale financial assets	-	1,899,226
Net tangible assets / (liabilities)	1,259,526	2,223,603
Ordinary shares	311,437,245	304,312,341
Net tangible assets per security (cents)	0.40	0.73

Other disclosure requirements

The document has been prepared in accordance with ASX listing rule 4.3A, Australian Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Australian Accounting Group Interpretations and the *Corporations Act 2001*. The document is presented in Australian dollars and has been prepared on the basis of historical costs except in accordance with relevant accounting policies where assets and liabilities are stated at their values in accordance with relevant accounting policies. The accounting policies adopted in this report are the same as those disclosed in the annual financial report for the year ended 30 June 2019.

The accounting policies adopted in this report have been consistently applied by each entity in the Consolidated Entity and are consistent with the those of the previous year., except as disclosed in Note 21.

This document should be read in conjunction with the 2019 Annual Report and any public announcements made in the period by the Group in accordance with the continuous disclosure requirements of the *Corporations Act 2001* and ASX Listing Rules. The 2019 Annual Report covers Protean Energy Limited and its controlled entities, and is based on separately lodged consolidated financial statements and financial report which has been audited by BDO Audit (WA) Pty Ltd.

APPENDIX 4E
FOR THE YEAR ENDED 30 JUNE 2019

Cross reference index for other disclosures included in 2019 Annual Report	Page/Reference
Review of Operations	2
Consolidated Statement of Profit or Loss	21
Consolidated Statement of Other Comprehensive Income	22
Consolidated Statement of Financial Position	23
Consolidated Statement of changes in Equity	24
Consolidated Statement of Cash Flows	25
Notes to the Consolidated Financial Statements	26
Segment Information	27
Interest in Joint Venture	32
Loss Per Share	46
Foreign Entities	International Financial Reporting Standards
Independent Auditor's Report	61

This report is signed in accordance with a resolution of the Board of Directors.



Bevan Tarratt
Executive Chairman

Perth, Western Australia

30 August 2019