

# Appendix 4E

## Preliminary final report

### 1. Details of reporting period

Name of entity	CYCLIQ GROUP LIMITED
ABN	47 119 749 647
Reporting Year	Year ended 30 June 2019
Previous Corresponding Year	Year ended 30 June 2018

### 2. Results for announcement to the market

Key information	12 months ended 30 June 2019 AU \$	12 months ended 30 June 2018 AU \$	Increase/ (decrease) %	Amount change \$
Revenues from ordinary activities	4,758,432	4,897,148	(2.83%)	(138,716)
Profit/(Loss) from ordinary activities after tax attributable to members	(2,592,963)	(3,855,124)	32.74%	1,262,161
Net Profit/ (Loss) for the period attributable to members	(2,564,092)	(3,841,465)	33.25%	1,277,373
Net tangible asset/(deficiency) \$ per share	(0.0023)	0.1383	(101.66%)	(0.1406)

### 3. Consolidated statement of profit or loss and other comprehensive income

Refer to appendix.

### 4. Consolidated statement of financial position

Refer to appendix.

### 5. Consolidated statement of cash flows

Refer to appendix.

### 6. Consolidated statement of changes in equity

Refer to appendix.

### 7. Dividends/Distributions

No dividends declared in current or prior year.

**8. Details of dividend reinvestment plans**

N/A

**9. Details of entities over which control has been gained or lost during the period**

N/A

**10. Details of associate and joint venture entities**

N/A

**11. Any other significant information needed by an investor to make an informed assessment of the Company's financial performance and financial position**

Refer question 13.

**12. Foreign entities**

**Legal Parent entity**

Cycliq Group Limited is the ultimate parent of the Group

Legal subsidiaries	Country of Incorporation	Class of Shares	Percentage Owned	
			30 June 2019	30 June 2018
Cycliq Products Pty Ltd	Australia	Ordinary	100%	100%
Cycliq Research and Development (HK) Ltd*	Hong Kong	Ordinary	50%	50%

**Accounting parent entity**

Cycliq Products Pty Ltd is the accounting parent of the Group

Accounting subsidiaries	Country of Incorporation	Class of Shares	Percentage Controlled	
			30 June 2019	30 June 2018
Cycliq Group Limited	Australia	Ordinary	100%	100%
Cycliq Research and Development (HK) Ltd*	Hong Kong	Ordinary	50%	50%

\* Cycliq Research and Development (HK) Ltd was incorporated on the 14th of November 2017 with 50-50 shareholdings by Cycliq Group Limited and Glory Horse Investment Holdings Limited, but controlled by Cycliq Group Limited

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### 13. Commentary on results for period and explanatory information

#### Financial Review

The Group experienced a loss for the year of \$2,592,963 (FY2018: \$3,855,124 loss). The loss included non-cash share-based payments of \$153,467. This represented an improvement on the FY2018 position with significant cost reduction measures put in place during Q4 FY19 and a renewed focus on ensuring sustainable and profitable growth on current sales projections.

The net assets of the Group have decreased from a net asset position of \$1,651,918, down to \$227,829 at 30 June 2019. As at 30 June 2019, the Group's cash and cash equivalents increased from a balance at 30 June 2018 of \$315,046 to a balance of \$379,179 at 30 June 2019.

### 14. Audit

This report is based on accounts which are in the process of being audited.

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<b>CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME</b>		
<b>FOR THE PERIOD ENDED 30 June 2019</b>		
	<b>30-Jun-19</b>	<b>30-Jun-18</b>
	<b>\$A</b>	<b>\$A</b>
Revenue	4,758,432	4,897,148
Cost of sales	(3,366,624)	(3,313,729)
<b>Gross profit / (loss)</b>	<b>1,391,808</b>	<b>1,583,419</b>
Other income	386,193	366,504
Administrative expenses	(228,392)	(156,046)
Distribution expenses	(642,142)	(1,070,690)
Employee related costs	(2,255,228)	(2,407,818)
Share based payments expenses	(153,467)	(671,303)
Research and development expenses	(43,184)	(89,075)
Depreciation and amortisation	(498,868)	(677,886)
Impairment expenses	-	-
Legal and consulting fees	(159,794)	(316,513)
Occupancy costs	(86,601)	(51,518)
Other operating expenses	(211,342)	(348,002)
Corporate transaction accounting expense	-	-
Finance costs	(91,946)	(16,196)
<b>Loss before income tax</b>	<b>(2,592,963)</b>	<b>(3,855,124)</b>
<b>Results from operating activities</b>	<b>(2,592,963)</b>	<b>(3,855,124)</b>
Income tax refund / (expense)	-	-
<b>Profit / (Loss) for the period</b>	<b>(2,592,963)</b>	<b>(3,855,124)</b>
Profit / (loss) attributable to minority interests	(28,871)	(13,659)
Profit / (loss) attributable to member of the parent entity	(2,564,092)	(3,841,465)
	<b>(2,592,963)</b>	<b>(3,855,124)</b>
<b>Other comprehensive income</b>		
FX on translating foreign operations attributable to minority	-	-
FX on translating foreign operations attributable to parent	26,196	12,430
<b>Total comprehensive income / (loss) for the period</b>	<b>(2,619,159)</b>	<b>(3,842,694)</b>
Profit / (loss) attributable to minority interests	(28,871)	(13,659)
Profit / (loss) attributable to member of the parent entity	(2,590,288)	(3,829,035)
	<b>(2,619,159)</b>	<b>(3,842,694)</b>

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 30 June 2019

	30-Jun-19	30-Jun-18
	\$A	\$A
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	379,179	315,046
Trade and other receivables	197,955	789,540
Inventory	530,673	727,348
Prepayments	606,027	411,180
Current tax asset	-	-
<b>Total current assets</b>	<b>1,713,834</b>	<b>2,243,114</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables - non-current	-	-
Plant and equipment	94,321	219,466
Intangible assets	250,470	573,137
Deferred Tax Assets	-	-
<b>Total non-current assets</b>	<b>344,791</b>	<b>792,603</b>
<b>Total assets</b>	<b>2,058,625</b>	<b>3,035,717</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade and other payables	(889,497)	(723,722)
Provisions	(114,961)	(124,170)
Borrowings - Current	(826,338)	(535,907)
<b>Total current liabilities</b>	<b>(1,830,796)</b>	<b>(1,383,799)</b>
<b>NON-CURRENT LIABILITIES</b>		
Trade and other payables - Non-current	-	-
Borrowings - Non-current	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>(1,830,796)</b>	<b>(1,383,799)</b>
<b>Net assets</b>	<b>227,829</b>	<b>1,651,918</b>
<b>EQUITY</b>		
Share capital	13,295,244	12,122,191
Reserves	306,532	310,711
Accumulated losses	(13,331,417)	(10,767,325)
<b>Parent entity interest</b>	<b>270,359</b>	<b>1,665,577</b>
Minority interest	(42,530)	(13,659)
<b>Total equity</b>	<b>227,829</b>	<b>1,651,918</b>

**STATEMENT OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 JUNE 2019**

		<b>30-Jun-19</b>	<b>30-Jun-18</b>
		<b>\$A</b>	<b>\$A</b>
<b>Cash flows from operating activities</b>			
	Receipts from customers	4,957,877	4,637,215
	Other income	647,249	63,036
	Interest Received	-	3,008
	Interest paid	(37,606)	(1,710)
	Payments to other suppliers	(6,733,242)	(7,574,304)
	<b>Net cash provided by/(used) in operating activities</b>	<b>(1,165,722)</b>	<b>(2,872,755)</b>
<b>Cash flows from investing activities</b>			
	Net cash proceeds on acquisition of business	-	-
	Payment for product development cost intangibles	(37,429)	(547,755)
	Payment for property, plant and equipment	(23,726)	(20,272)
	Proceeds from sale of property, plant and equipment	-	-
	<b>Net cash provided by/used in investing activities</b>	<b>(61,155)</b>	<b>(568,027)</b>
<b>Cash Flows from financing activities</b>			
	Proceeds from issued capital	1,101,000	-
	Payments for share issue costs	(111,702)	-
	Net receipt / (repayment) of borrowings	308,428	518,128
	Prepayments for finance facilities	(47,009)	-
	<b>Net cash provided by/used in financing activities</b>	<b>1,250,717</b>	<b>518,128</b>
	Net increase/(decrease) in cash held	23,840	(2,922,654)
	FX effects on cash balances	40,293	(16,272)
	Cash at beginning of the year	315,046	3,253,972
	<b>Cash at end of the year</b>	<b>379,179</b>	<b>315,046</b>

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY						
FOR THE PERIOD ENDED 30 June 2019						
	Share capital	Accumulated losses	Foreign currency translation reserve	Share Based payments reserve	Minority Interests	Total Equity
	\$A	\$A	\$A	\$A	\$A	\$A
<b>At 1 July 2018</b>	12,122,191	(10,767,325)	58,796	251,914	(13,659)	1,651,917
Profit/(loss) for the year	-	(2,564,092)	-	-	(28,871)	(2,592,963)
<i>Other comprehensive income</i>						
Foreign exchange gains / (loss) on consolidation	-	-	(26,196)	-		(26,196)
Total comprehensive income/(loss) for the year	-	(2,564,092)	(26,196)	-	(28,871)	(2,619,159)
<b>Transaction with owner recorded directly in equity</b>						
Issue of share capital in the year	1,299,339	-	-	-	-	1,299,339
Options shares issued	-	-	-	22,018	-	22,018
Transaction costs	(126,286)	-	-	-	-	(126,286)
<b>Balance at 30 June 2019</b>	<b>13,295,244</b>	<b>(13,331,417)</b>	<b>32,600</b>	<b>273,932</b>	<b>(42,530)</b>	<b>227,829</b>

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