



Ennox Group Limited

ACN 108 069 003

Year Ended 30 June 2019

(Corresponding period year ended 30 June 2018)

Results for Announcement to the Market

Extracted from 2019 Financial Statements	Increase/ Decrease	Change (%)	To (\$'000)
Revenue from ordinary activities	Decrease	61	13
(Loss) from continuing operations after tax attributable to members	Decrease	20%	(534)
Net (loss) attributable to members	Decrease	20%	(534)

Dividend Paid and Proposed

No dividend was declared or paid during the year.

Brief Explanation of results

The Board of Ennox Group Limited hereby reports a Loss before Interest, Tax, Amortisation and Depreciation (LBITDA) of \$581,224 and a loss after tax of \$533,623 for the year ended 30 June 2019. This 20% reduction in loss is mainly driven by loss arising from revaluations of the Group's investments of \$302,905 during the year. Operating expenses excluding interest are higher at \$282,826 in 2019 compared to \$195,452 in 2018. Revenue was down to \$12,669 compared to prior year of \$32,480 due to lower advisory income and income from investments. The underwritten rights issue completed during the year raised \$3.97 million will enable the Company to further expand its operations organically and via acquisitions.

Based on the weighted average number of shares on issue, the loss result equates to an after tax loss per share of \$0.003 per share, a decrease from loss per share of \$0.0015 on last year's result.

Net tangible assets (NTA) per security after tax was \$0.0024 as at 30 June 2019, compared with \$0.0028 as at 30 June 2018.

No final dividend has been declared by the Board.

This Preliminary Final Report for Ennox Group Limited is based on books and records of the Company that have been audited. A copy of the audited annual report will be lodged separately.

For personal use only