

SUNVEST CORPORATION LIMITED

ABN 77 008 132 036

Appendix 4E

Year ended 30 June 2019

This Appendix 4E is provided to ASX in accordance with Listing Rule 4.3A

	2019	2018
	\$	\$
Loss from ordinary activities	(492,921)	(1,476,246)
Net loss from ordinary activities before tax attributable to members	(492,921)	(1,476,246)
Loss from ordinary activities after tax attributable to members	(492,921)	(1,476,246)
Net loss attributable to members	(492,921)	(1,476,246)

Dividends

No dividends were paid or declared during the year.
It is not proposed to declare a dividend at this time.

Commentary on Results:

Dollar figures in this Appendix 4E are in whole dollars – i.e. not rounded to \$'000.

No shares were sold during the 2019 year (2018 – nil sales)

There were 4 purchases of shares during the 2019 year totalling \$597,286 (2018 – nil purchases)

Movements in the Company's share portfolio during the year were as follows.

	2019	2018
	\$	\$
Portfolio Value at beginning of the year	2,738,909	4,042,765
Purchase of Shares during the year	597,286	-
Unrealised loss on shares	(271,454)	(972,305)
Impairment expense	(151,495)	(331,551)
Portfolio value at end of the year	2,913,246	2,738,909

AIFRS

The financial statements at 30 June 2019 have been prepared under the International Financial Reporting Standards (IFRS).

Buy-back program

The Company did not conduct a share buy-back program during the 2019 year or in the 2018 year.

Net tangible asset backing

The net tangible asset backing per share at fair value is \$0.39 per share (2018 - \$0.43)

Sunvest Corporation Limited
Appendix 4E year ended 30 June 2019 - continued

Earnings per share

Earnings per share was (4.05) cents loss per share for the June 2019 year compared to (12.14) cents loss per share for the 2018 financial year, based on the average weighted number of issued shares of 12,159,024 (2018 – 12,159,024 shares).

Net loss before and after tax

The net loss before tax of the Company for 2019 is \$492,921 (2018 – loss \$1,476,246).

The net loss after tax of the Company for 2019 is \$492,921 (2018 – loss \$1,476,246).

The June 2019 result is after the following significant items:

	2019	2018
	\$	\$
Unrealised loss on shares	(271,454)	(972,305)
Interest received	25,584	15,795
Debt forgiveness	88,000	-
Dividends received	46,475	-
Management fees paid to directors	133,400	107,000
Income tax expense	-	-
Impairment expense	151,495	333,551

Directors

The directors in office at the date of this Appendix 4E are:

Bruce Burrell – Chairman – Non executive

Carole Rowan – Non executive

Callum Baxter – Non executive

Mark Rowan-Hull – Non executive

Further details of the Company's operations during the 2019 year and of the state of affairs at 30 June 2019 are set out in the Annual Report contemporaneously lodged with ASX.

This Appendix 4E and the Annual Report have been audited.

For and on behalf of the directors of Sunvest Corporation Limited.



Bruce David Burrell
Chairman

Dated at Sydney this 30th day of August 2019