

**ASX APPENDIX 4E
RESULTS FOR ANNOUNCEMENT
TO THE MARKET
PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED
30 JUNE 2019**

1. Reporting Period

Current Reporting Period 30 June 2019
Prior Reporting Period 30 June 2018

2. Results for announcement to the market

Revenue from ordinary activities for the period	\$236,560	up	21%
Loss from ordinary activities after tax for the period attributable to members	\$3,037,272	up	63%
Net loss after tax for the period attributable to members	\$3,037,272	up	63%

EPS	Asat 30/06/2019	Asat 30/06/2018
Basic Loss per share	0.5cents	0.4 cents
Diluted Loss per Share	0.5 cents	0.4 cents

3. Financial Result

The consolidated loss of the Group for the year after providing for income tax amounted to \$3,037,272 (2018: \$1,861,341).

The 2019 profit is attributable to the following:

	2019	2018
Gain on Initial recognition of seeds	\$-	\$147,779
Seed sales	\$82,186	\$46,166
Cost of Sales	\$426,783	\$277,700
Consultancy expenses	\$218,877	\$687,387
Depreciation	\$772,526	\$280,665

Net tangible assets per security were \$0.04 at 30 June 2019 (2018: \$0.08).

4. Commentary on Results

Please refer to attached Chairmans and Chief Executive Officers Report.

5. Dividends

The Company has not paid dividends and is not proposing to pay dividends.

6. Statement of profit or loss and other comprehensive income

Refer to attached Statement of profit or loss and other comprehensive income.

7. Statement of financial position

Refer to attached statement of financial position.

8. Statement of changes in equity

Refer to attached statement of changes in equity.

9. Statement of cash flows

Refer to attached statement of cash flows.

10. Details of entities over which control has been gained or lost

The Company did not commence or cease to control any entities during the financial year.

11. Details of associates and joint venture entities

The Company has no associates or joint ventures.

12. Status of audit and description of likely disputes or qualifications

This attached final report has been audited. The audit report is unmodified.