

Appendix 4E

Full Year Report

30 June 2019

Katana Capital Limited

ABN 56 116 054 301

Results for announcement to the market

		June 2019	June 2018
Financial Results	Movement	\$	\$
Revenue from ordinary activities ⁽ⁱ⁾	-87%	1,300,000	10,345,000
Profit from ordinary activities after tax attributable to members	-111%	-628,000	5,645,000
Net profit for the period attributable to members	-111%	-628,000	5,645,000
Dividends	Amount per Ordinary Security	Franked amount per security	
2019 final dividend ⁽ⁱⁱ⁾	\$0.005	100%	
2018 final dividend	\$0.01	100%	
Record date for determining entitlements to Final dividend	26 July 2019		
Net Tangible Asset Backing	June 2019	June 2018	
Net tangible asset backing per ordinary security	\$0.93	\$0.96	
Earnings Per Share	June 2019	June 2018	
Earnings/(loss) per share attributable to the ordinary equity - Cents	(1.47)	12.85	

(i) Includes investment income

(ii) Dividend declared to ASX on 19 July 2019



KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2019

	Year ended 30 June 2019 \$'000	Year Ended 30 June 2018 \$'000
Revenue		
Dividends	1,191	968
Interest	109	98
Investment income	(1,217)	9,280
Total net investment income	83	10,345
Expenses		
Management fees	(439)	(422)
Custody fees	(120)	-
Insurance fees	(91)	-
Other expenses	(314)	(840)
Listing and registry costs	(69)	-
Legal, accounting and professional costs	(189)	(105)
Performance fees	(59)	(996)
Directors' remuneration expense	(171)	(171)
(Loss)/Profit before income tax expense	(1,369)	7,811
Income tax benefit	741	(2,166)
(Loss)/Profit for the year attributable to shareholders of the Company	(628)	5,645
Other comprehensive income for the year	-	-
Total comprehensive income for the year attributable to shareholders of the Company	(628)	5,645
Basic and diluted earnings/(loss) per share (cents per share)	(1.47)	12.85

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KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	As at 30 June 2019 \$'000	As at 30 June 2018 \$'000
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ASSETS

Current assets

Cash and cash equivalents	9,268	11,625
Receivables	389	276
Financial assets at fair value through profit or loss	29,069	31,356
Total current assets	38,726	43,257

Non-current assets

Deferred tax assets	351	-
Total non-current assets	351	-

Total assets

	39,077	43,257
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Liabilities

Current liabilities

Provision for income tax	82	(184)
Payables	(483)	(1,329)
Total current liabilities	(401)	(1,513)

Non-current liabilities

Deferred tax liabilities	-	(460)
Total non-current liabilities	-	(460)

Total liabilities

	(401)	(1,973)
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Net assets

	38,676	41,284
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Equity

Issued Capital	42,341	43,254
Accumulated losses	(6,400)	(5,772)
Reserves	2,735	3,802

Total equity

	38,676	41,284
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**KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2019**

	Year ended 30 June 2019 \$'000	Year ended 30 June 2018 \$'000
Cash flows from operating activities		
Payments for purchases of financial assets	(74,612)	(95,610)
Proceeds on sale of financial assets	75,243	101,722
Payments to suppliers and employees	(2,164)	(1,518)
Interest received	109	98
Dividends and distributions received	1,304	855
Tax (paid)	(336)	(212)
Other revenue	79	12
Net cash (used in)/provided by operating activities	(377)	5,347
Cash flows from financing activities		
Proceeds from issue of new shares	-	-
Payments for buyback of shares	(913)	(980)
Dividend paid net of amounts reinvested	(1,067)	(988)
Net cash used in financing activities	(1,980)	(1,968)
Net (decrease)/increase in cash and cash equivalents	(2,357)	3,379
Cash and cash equivalents at the beginning of the year	11,625	8,246
Cash and cash equivalents at the end of the year	9,268	11,625

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**KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

	Issued Capital	Option Premium Reserve	Profits Accumulated Reserves	Accumulated Losses	Total
	\$'000	\$'000	\$'000	\$'000	\$'000
Balance at 1 July 2017	44,234	101	1,969	(8,697)	37,607
Profit for the year	-	-	-	5,645	5,645
Transfer to profits reserve	-	-	2,821	(2,821)	-
Dividends paid	-	-	(988)	-	(988)
Shares issued under Dividend Re- investment Plan	-	-	-	-	-
Issue of shares	-	-	-	-	-
Shares bought back from shareholders	(980)	(101)	-	101	(980)
Balance at 30 June 2018	43,254	-	3,802	(5,772)	41,284
Balance at 1 July 2018	43,254		3,802	(5,772)	41,284
Profit for the year	-		-	(628)	(628)
Transfer to profits reserve	-		-	-	-
Dividends paid	-		(1,067)	-	(1,067)
Shares issued under Dividend Re- investment Plan	-		-	-	-
Issue of shares	-		-	-	-
Shares bought back from shareholders	(913)		-	-	(913)
Balance at 30 June 2019	42,341		2,735	(6,400)	38,676



**KATANA CAPITAL LIMITED
PRELIMINARY FINAL REPORT
FOR THE YEAR ENDED 30 JUNE 2019**

	30 June 2019 Number	30 June 2018 Number
EARNINGS PER SHARE		
Weighted average number of ordinary shares outstanding during the year used in the calculation of basic and diluted earnings per share	<u>42,670,488</u>	<u>44,017,992</u>

ISSUED CAPITAL

	Consolidated entity At		Consolidated entity At	
	30 June 2019 Shares	30 June 2018 Shares	30 June 2019 \$000	30 June 2018 \$000
Ordinary shares fully paid	<u>41,739,670</u>	<u>43,080,100</u>	<u>42,341</u>	<u>43,254</u>

(a) Movements in ordinary share capital:

Date	Details	Number of shares	\$000
1 July 2017	Opening balance	44,312,362	44,234
	Buy-back of shares	(1,232,262)	(980)
	Dividend reinvestment plan	-	-
30 June 2018	Balance	43,080,100	43,254
1 July 2018	Opening balance	43,080,100	43,254
	Buy-back of shares	(1,340,430)	(913)
	Dividend reinvestment plan	-	-
30 June 2019	Balance	<u>41,739,670</u>	<u>42,341</u>

Fully paid ordinary shares carry one vote per share and carry the right to dividends.

During the period from 1 July 2018 to 30 June 2019, 1,340,430 shares were bought back on market and were subsequently cancelled. The shares were acquired at an average price of \$0.74 with the price ranging from \$0.72 to \$0.78 per share.

SEGMENT INFORMATION

The company operates in one industry, namely the investment funds management, in one geographical segment, namely Australia.



CONTINGENT ASSETS & LIABILITIES

There are no contingent liabilities or contingent assets as at 30 June 2019.

EVENTS AFTER BALANCE SHEET DATE

Other than the events below, the directors are not aware of any matter or circumstance that has significantly or may significantly affect the operations of the company or the results of those operations, or the state of affairs of the company in subsequent financial years.

On 19 July 2019 the Company declared a fully franked 0.5 cent per share dividend.

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Annual meeting

The annual meeting will be held as follows:

Place

To be advised

Date

To be advised

Time

To be advised

Approximate date the annual report will be available

30 September 2019

Compliance Statement

- 1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used

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- 2 This report, and the accounts upon which the report is based, use the same accounting policies.

- 3 This report does give a true and fair view of the matters disclosed.

- 4 This report is based on accounts to which one of the following applies.

(Tick one)

- | | | | |
|-------------------------------------|--|--------------------------|--|
| <input type="checkbox"/> | The accounts have been audited. | <input type="checkbox"/> | The accounts have been subject to review. |
| <input checked="" type="checkbox"/> | The accounts are in the process of being audited or subject to review. | <input type="checkbox"/> | The accounts have <i>not</i> yet been audited or reviewed. |

- 5 The entity has a formally constituted audit committee.

Date: 31 August 2019

Gabriel Chiappini
Company Secretary

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