

## APPENDIX 4E

### PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 30 JUNE 2019

The following sets out the requirements of Appendix 4E with the stipulated information provided here.

#### 1. COMPANY DETAILS

CommsChoice Group Limited and its controlled entities  
("the Group") ACN 619 196 539  
Reporting period: 30 June 2019  
Previous corresponding reporting period: 30 June 2018

#### 2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	Increase/Decrease	Change %	To \$'000
<b>First reporting period – no comparable period available</b>			
Revenue from continuing operations	10,477	100%	20,984
Loss from ordinary activities after tax attributable to members	(15,365)	276%	(19,448)
Net loss for the period attributable to members	(15,365)	276%	(19,448)

#### Dividend

No dividend has been declared.

#### Operating and Financial Review

CommsChoice listed on the ASX on 21 December 2017 and reports its first full year result since formation of the operational trading Group on 15 December 2017.

The Group's statutory loss after tax of \$19.4m has been influenced by restructuring and transition costs of \$2.7m and the write down of intangible assets of \$16.3m.

#### Group Result

Total revenue of \$21.0m for the year ended 30 June 2019 is above the top end of revised guidance of \$20.5m and underlying EBITDA of \$0.3m is also above guidance of \$0.1m.

A reconciliation of underlying EBITDA from continuing operations to the reported profit before tax from continuing operations in the consolidated statement of comprehensive income is tabled below:

	FY2019 \$M	FY2018 \$M
Revenue	21.0	10.5
Loss before tax	(20.7)	(4.7)
Add: Business integration / restructuring costs	2.7	4.1
Add: net finance costs	-	-
Add: Impairment of intangible assets	16.3	-
Add: depreciation and amortisation	2.0	0.9
<b>Underlying EBITDA for period</b>	<b>0.3</b>	<b>0.3</b>

## Earnings per share

Earnings per share for the period is as follows:

	2019	2018
Net profit after tax (\$m)	(19.45)	(4.08)
Earnings per share (cents)	(17.26)	(7.38)
Diluted earnings per share (cents)	(17.26)	(7.38)

### 3. NET TANGIBLE ASSET PER SECURITY

Net tangible assets per ordinary share: nil cents per share. The Group has negative tangible assets as at 30 June 2019.

### 4. ENTITIES OVER WHICH CONTROL HAS BEEN GAINED DURING THE PERIOD

None

### 5. ANY OTHER SIGNIFICANT INFORMATION NEEDED BY AN INVESTOR TO MAKE AN INFORMED ASSESSMENT OF THE GROUP'S FINANCIAL PERFORMANCE AND FINANCIAL POSITION

None

### 6. FOR FOREIGN ENTITIES, WHICH SET OF ACCOUNTING STANDARDS IS USED IN COMPILING THE REPORT

Not applicable.

### 7. COMMENTARY ON THE RESULTS

Refer to the attached financial report for CommsChoice Group Limited and its controlled entities for the period to 30 June 2019.

### 8. STATUS OF AUDIT

The financial statements have been audited.

### 16. DISPUTE OR QUALIFICATION IF NOT YET AUDITED

Not applicable.

### 17. DISPUTE OR QUALIFICATION IF AUDITED

Not applicable.