



8 July 2019

ASX Announcement / Media Release

CIO RETIRES DEBT AND EXTENDS EXISTING CONVERTIBLE NOTES

HIGHLIGHTS

- **Company repays in full the loan provided by Tyche Investments Pty Ltd.**
- **90% of existing convertible notes extended for 12 months.**

Connected IO Limited (“CIO” or “Company”) is pleased to announce that the Company as a result of achieving recent record cash receipts has repaid in full the loan that was extended to CIO by Tyche Investments Pty Ltd, as announced on 8 May 2019.

In addition all but 2 of the existing convertible noteholders have agreed to extend their facility for a further 12 months, with the remaining 2 being unresolved due to incomplete discussions. As a result 24 of the 26 have extended equating to \$1,221,000 of the total \$1,351,000 face value of all the convertible notes.

The extension means that the Company will not be obligated to repay the face value of the convertible notes before 30 June 2020. CIO appreciates the continued support of its convertible note holders who have expressed by their extension great confidence in the development and continuing growth of the Company’s IOT business.

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ABOUT CONNECTED IO

Connected IO Limited has its operations based in Dallas, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

