

25 June 2019

The Manager  
ASX Market Announcements  
Australian Securities Exchange Limited  
20 Bridge Street, Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

## WCM Global Growth Limited Completes Partial Underwriting of Options Exercise

WCM Global Growth Limited ACN 617 281 268 (ASX: WQG) (**Company**) advises that as at the close of business on 21 June 2019 the balance of the unexercised options was approximately 60,908,264.

As part of the initial public offering (IPO), the Company issued 90,926,413 options. Each option gave the holder the right to acquire a share in the Company for \$1.10. These options traded on ASX under the code WQGO. The options ceased trading on 18 June 2019 and expired at the close of business on 24 June 2019.

The Board resolved to partially underwrite the balance of unexercised options and advises that on the 24 June 2019 it entered into an underwriting agreement to underwrite up to 46,302,632 of the WQGO, at the exercise price of \$1.10 per share.

The Board believes that a larger capital base by way of conversion of outstanding options would benefit investors by: (1) lowering WQG's fixed cost per share; (2) improving the liquidity of the Company's shares and reducing the share price discount to NTA; (3) increasing the relevance of the Company in the market; and (4), offering new investors the chance to join the investor base and diversify the share registry.

The underwriters are Taylor Collison Limited and Morgans Corporate Limited and all fees payable pursuant to the underwriting, approximately \$1.25 million, will be paid by the fund manager, Contango Asset Management Limited.

It is anticipated that the Company will announce any shortfall associated with any unexercised WQGO and the number of shares to be issued in respect of the above-mentioned underwriting on (or about) the 27 June 2019.

### WCM Global Growth Limited

ACN: 617 281 268  
Phone: 02 9048 7888 | Level 6, 10 Spring Street, Sydney NSW 2000  
[invest@contango.com.au](mailto:invest@contango.com.au) | [www.contango.com.au](http://www.contango.com.au)

All underwritten options will rank equally with existing shares and will be entitled to the final FY2019 unfranked dividend of \$0.02 per share. The dates relevant to the final FY2019 dividend are as follows:

Ex-Date: 5 August 2019

Record Date: 6 August 2019

Payment Date: 16 August 2019

Yours faithfully

Anthony Rule

**Company Secretary**

For personal use only

**WCM Global Growth Limited**

ACN: 617 281 268  
Phone: 02 9048 7888 | Level 6, 10 Spring Street, Sydney NSW 2000  
[invest@contango.com.au](mailto:invest@contango.com.au) | [www.contango.com.au](http://www.contango.com.au)