

19 June 2019

ASX Announcement

CIO PURCHASE ORDER BOOK PROVIDES STRONG OUTLOOK FOR 2019

- **CIO has achieved a new high level of current purchase orders exceeding A\$2.5M.**
- **87% of the current purchase orders are from recurring CIO customers.**
- **56% of the purchase orders relate to Connected IO's new CR48 product which illustrates the ability of the Company to innovate for customer expectations.**

Connected IO Limited (CIO or Company) is pleased to announce that it has continued its accelerated financial growth by receiving its highest ever level of purchase orders taking the total amount to over A\$2.5M. The purchase orders are mostly from existing and long-standing customers, amounting to 87% of total purchase orders, many of which have been on average increasing the amount of CIO product ordered over the last 12 months.

Connected IO's new CR48 product creates marked growth in revenues by opening up the enterprise connectivity market.

The Company anticipates that all of the current purchase orders will be manufactured, certified, delivered, deployed and invoiced by the end of this calendar year.

The sectors that CIO products now support are:

1. Automotive Internet of Things
2. Cyber Security
3. Surveillance and security
4. Retail and smart shelf applications
5. Enterprise and branch office connectivity and back-up connectivity

CIO's products continue to evolve, and new innovative lines are being developed for customers growing needs in the IOT sectors and this is supported by increased and more diversified revenues. The Company's new CR48 product has achieved immediate market penetration with over half of the current purchase order book relating to sales of this product.

CR48 is a multi-SIM operator agnostic product that is forward-compatible with 5G technology. CR48 represents a giant leap in Connected IO's strategy to transition from hardware manufacturing to providing SaaS services with a hardware component.

Yakov Temov, CIO Managing Director commented: *"Connected IO has started off focusing on simple IOT applications and over time we've realized there is more opportunity in sophisticated IOT applications that command a higher price premium. We believe that CR48 products' advanced capabilities and multi-operator SIM support and future products like it, will enable the Company to enter new enterprise markets and successfully build out its SaaS strategy"*

ABOUT CONNECTED IO

Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. Connected IO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. Connected IO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.