



## **Vmoto to Launch 2-Wheel EV CUX **Special Ducati Edition** under Worldwide Ducati Licensing Agreement**

ANNOUNCEMENT

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### **Highlights**

- **Vmoto will launch 2-wheel electric vehicles CUX special Ducati edition to be manufactured and distributed by Vmoto under a worldwide licensing agreement signed with Ducati Motor Holding S.p.A. (Ducati)**
- **The electric vehicles will be distributed via Vmoto's existing networks of international distributors across the world**
- **Ducati is well known for producing luxury Italian motorcycles and is part of the Volkswagen Group, which owns a range of motor vehicle brands, which includes Audi, Porsche and Lamborghini**
- **The agreement provides strong validation of Vmoto's electric vehicle offering from one of the world's leading luxury motorcycle manufacturers**
- **The 2-wheel electric vehicles CUX special Ducati edition are expected to drive Vmoto's product awareness across international markets and drive sales growth in FY2019 and FY2020**

Vmoto Limited (ASX: VMT) (Vmoto or the Company), a global supplier of 2-wheel electric vehicles is pleased to announce that it has signed an agreement with Italian motorcycle manufacturer Ducati Motor Holding S.p.A. (Ducati) through its subsidiary, Vmoto International Limited, to release 2-wheel electric vehicles CUX special Ducati edition under the licence.

Under the agreement, Vmoto will supply and release 2-wheel electric vehicles CUX bearing the Ducati brand and label, to be sold as official products under the licence of Ducati. Vmoto's 2-wheel electric vehicles CUX special Ducati edition will be marketed as a high-end, luxury product to consumers at a premium price.

The products will be distributed via Vmoto's existing network of distributors across the world. Vmoto will promote the CUX special Ducati edition of 2-wheel electric vehicles with sales and marketing activities, with the support of Ducati.

Headquartered in Bologna Italy, Ducati is well known for its production of luxury Italian motorcycles and is part of Volkswagen Group - the multinational automotive manufacturing group which owns well-known motor vehicle brands including Audi, Bentley, Bugatti, Porsche, Škoda, Lamborghini and Volkswagen.

The agreement with Ducati is expected to further drive Vmoto's product awareness across international markets and provides strong validation of the Company as a leading producer of high-quality 2-wheel electric vehicles by one of the world's best-known luxury motorcycle brands.

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The 2-wheel electric vehicles CUX special Ducati edition will be available until 31 December 2020 and are expected to strongly contribute to sales growth in FY2019 and FY2020.

Charles Chen, Vmoto Managing Director comments: "This is an exciting agreement for Vmoto and we are thrilled that Ducati – renowned for being a top-end manufacturer of Italian motorcycles – has agreed to associate its premium reputation and brand with our electric vehicles. The deal will allow Ducati's fans to have the opportunity to access premium and high quality 2-wheel electric vehicles supplied by Vmoto and create more confidence to Vmoto's expanding distributors especially in Europe and further grow Vmoto's product awareness in these markets. The release of these premium, limited-edition 2-wheel electric vehicles will command higher pricing and profit margins and are expected to contribute to sales growth over the next two financial years."

Graziano Milone, Vmoto Soco Italy Director comments: "I am very happy to have contributed to the realization of this project. Vmoto has been able to better interpret the needs of the European consumer by promoting quality products and sophisticated design. The agreement with Ducati testifies to the result and the excellent industrial project."

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**About Vmoto**

Vmoto Limited (ASX: VMT) is a global 2-wheel electric vehicles manufacturing and distribution group. The Company specialises in high quality 'green' electric powered two-wheel vehicles and manufactures a range of western designed electric scooters from its low cost manufacturing facilities in Nanjing, China. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through three primary brands; Vmoto (aimed at the value market in Asia), E-Max (targeting the Western B2B markets, with a premium end product) and Super Soco (targeting the Western B2C markets).

**Vmoto's Social Media**

Vmoto is committed to communicating with the investment community through all available channels including social media. Whilst ASX remains the primary channel for all material announcements and news, all Vmoto shareholders, investors and other interested parties are encouraged to follow Vmoto on website ([www.vmoto.com](http://www.vmoto.com)), Facebook ([www.facebook.com/vmososoco](http://www.facebook.com/vmososoco)), Instagram ([vmososoco](https://www.instagram.com/vmososoco)) and Twitter ([vmososoco](https://twitter.com/vmososoco)).

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