



11 April 2019

ASX ANNOUNCEMENT

RETIRING DEBT AND NEW DIRECTOR

The Company released the results of the voting at its Special General Meeting yesterday. All motions were carried.

This means the company welcomes a new director, Mr Masahiro Ito, who brings a long association of Japanese Australian business relationships and expertise to the board, including several years working in Australia. Mr Ito now resides in Japan but he is closely associated with some of the company's new investors and possible new projects.

Yesterday also saw the approval of the conversion of debt of over \$1.275 million to ordinary shares in the company and the immediate cash placement of \$526,624, with a further \$620,000 in approved placements to take place over the coming weeks.

The company's financial position has been greatly enhanced by these changes.

A1 INVESTMENTS & RESOURCES LTD



Peter Ashcroft
Director & Secretary

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