

XENITH IP GROUP LIMITED (ACN 607 873 209) ASX ANNOUNCEMENT

8 April 2019

Updated Proposal from IPH received by Xenith

Xenith IP Group Limited (**Xenith**) confirms that, after further engagement with IPH Limited (**IPH**) following receipt of a proposal from IPH on 12 March 2019, Xenith has received an updated proposal from IPH, under which IPH would acquire 100% of Xenith via a scheme of arrangement (**Updated IPH Proposal**).

The Updated IPH Proposal constitutes a Competing Proposal as defined in the Scheme Implementation Deed between Xenith and QANTM Intellectual Property Limited (**QANTM**), dated 26 November 2018. On that basis, QANTM now has 3 Business Days (up to 5pm on Thursday 11 April) to match the terms of the Updated IPH Proposal.

For further information

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About Xenith

Xenith IP Group Limited (ASX: XIP) is the holding company for the businesses of Griffith Hack, Shelston, Watermark and Glasshouse Advisory and their related corporate entities. The Group's core business is to provide a comprehensive range of IP services including identification, registration, management, valuation, commercialisation and enforcement of IP rights for a global client base including Fortune Global 500 companies, multinational, domestic and foreign corporations, research institutes, educational institutions, SMEs and entrepreneurs.

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