

ASX ANNOUNCEMENT

29 March 2019

MITSUBISHI RTM SALES AGREEMENT – ADDITIONAL INFORMATION

Following Argosy Minerals Limited (ASX: **AGY**) ("**Argosy**" or "**Company**") announcement on 28 March 2019 regarding the Sales Agreement with Mitsubishi Corporation RtM Japan Ltd ("**Mitsubishi RtM**"), the Company would like to make the following clarifying statements.

The volume for this preliminary Sales Agreement is up to an initial 100 metric tonnes of lithium carbonate over a 12-month period. Notwithstanding this, there is flexibility in the Sales Agreement to extend the terms of the contract by mutual agreement for additional deliveries, following preliminary customer integration of the initial lithium carbonate product delivered.

The Company advises there are no material conditions that need to be satisfied prior to proceeding with the Agreement, nor any other material information relevant to the Agreement.

This strategic arrangement enables Argosy to utilise the Stage 1 industrial scale pilot plant for small-scale commercial lithium carbonate production and product sales, whilst continuing to prioritise efforts to secure a strategic relationship/partnership to secure the capex funding solution for the successful commercial development of the Rincon Lithium Project.

Argosy is targeting commencement of operations for the Sales Agreement in mid-2019, following receipt of chemical reagents and preparations to scale up the operational workforce at the Company's pilot-plant site near Salta, Argentina.

The industrial scale pilot plant was first commissioned in April 2018, with first battery grade 99.5% lithium carbonate confirmed in June 2018.

ENDS

For more information on Argosy Minerals Limited and to subscribe for regular updates, please visit our website at www.argosyminerals.com.au or contact us via admin@argosyminerals.com.au or Twitter @ArgosyMinerals.

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Forward Looking Statements: Statements regarding plans with respect to the Company's mineral properties are forward looking statements. There can be no assurance that the Company's plans for development of its mineral properties will proceed as expected. There can be no assurance that the Company will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties.

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ARGOSY MINERALS
LIMITED

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ABOUT ARGOSY MINERALS LIMITED

Argosy Minerals Limited (ASX: AGY) is an Australian company with a current 77.5% (and ultimate 90%) interest in the Rincon Lithium Project in Salta Province, Argentina.

The Company is focused on its flagship Rincon Lithium Project – potentially a game-changing proposition given its location within the world renowned “Lithium Triangle” – host to the world’s largest lithium resources, and its fast-track development strategy toward production of LCE product.

Argosy is committed to building a sustainable lithium production company, highly leveraged to the forecast growth in the lithium-ion battery sector.

Appendix 1: AGY’s Argentina Project Location Map



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