

21 March 2019

## ASX RELEASE

### OCS Lease Sale 252 Results

- Byron is the high bidder on South Marsh Island Block 60 lease at Gulf of Mexico OCS Lease Sale 252 held in New Orleans, Louisiana on 20 March 2019
- South Marsh Island 60 lies immediately east of Byron's existing South Marsh Island 59 lease
- The lease enhances Byron's lease position around the SM 73 salt dome where Byron has 23 blocks of recently reprocessed RTM 3D seismic data

Byron Energy Limited ("Byron" or the "Company") (ASX: BYE) is pleased to provide the following update on the Company's participation in Gulf of Mexico OCS Lease Sale 252

Byron Energy Inc, a wholly owned subsidiary of the Company, was the apparent high bidder on the South Marsh Island 60 lease ("SM60"), the only bid placed by the Company at the Gulf of Mexico, Outer Continental Shelf ("OCS") Lease Sale 252 held in New Orleans, Louisiana on Wednesday, 20 March 2019. An apparent high bid is subject to OCS bid adequacy review and under Bureau of Ocean Energy Management ("BOEM") rules may be rejected if deemed inadequate. The BOEM review process can take up to 90 days.

The Company was sole bidder on the block with a bid of \$US187,654 on **SM60** (see attached lease maps). From 1978 through 2006, nine wells completed for production on SM60 produced a combined total of 385 billion cubic feet of gas and 787,000 barrels of oil. SM60 lies within the area of Byron's recently announced RTM reprocessing project which was used to evaluate the prospect potential on the block.

Block	Bonus Amount (\$)	Working Interest ("WI")	Net Revenue Interest ("NRI")
SM60	187,654	100.00%	87.50%

**Byron's CEO Maynard Smith said:**

*"We are very pleased to have been the high bidder on this lease. SM60 expands our lease acquisition program around the SM73 field. Assuming our bid is awarded, the SM60 lease will add significantly to our prospect inventory and increases our footprint to nine blocks encompassing the SM 73 salt dome, in the shallow waters of the GOM."*

**For Further Information Contact:-**

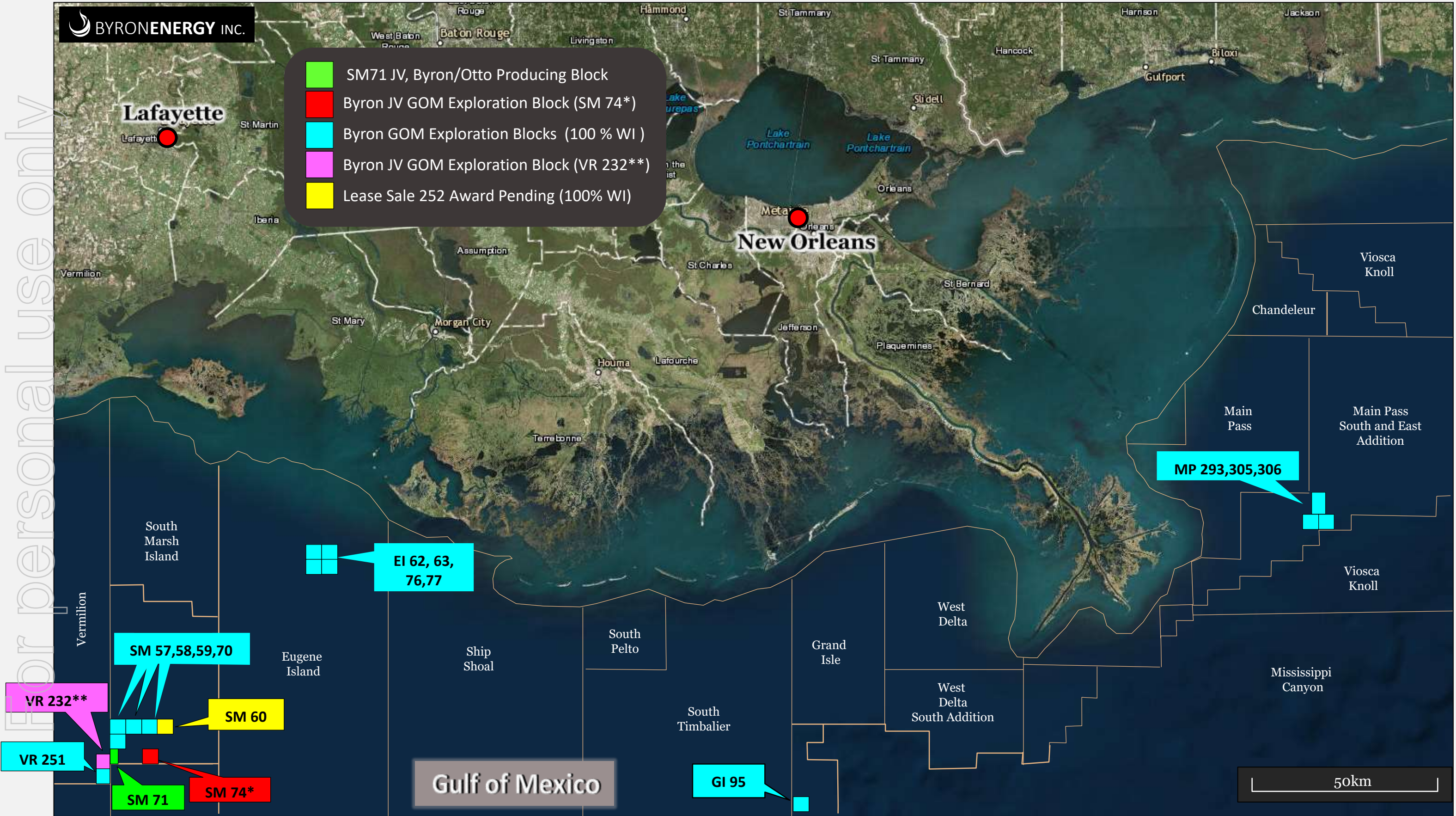
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**About Byron: Byron Energy Limited** ("Byron or the Company") (**ASX: BYE**) is an independent oil and natural gas exploration and production company, headquartered in Australia, with operations in the shallow water offshore Louisiana in the Gulf of Mexico. The Company has grown through exploration and development and currently has working interests in a portfolio of leases in federal and state waters. Byron's experienced management team has a proven record of accomplishment of advancing high quality oil and gas projects from exploration to production in the shallow water in the Gulf of Mexico. For more information on Byron please visit the Company's website at [www.byronenergy.com.au](http://www.byronenergy.com.au).



# Byron Energy Gulf of Mexico & Louisiana State Waters Lease Map

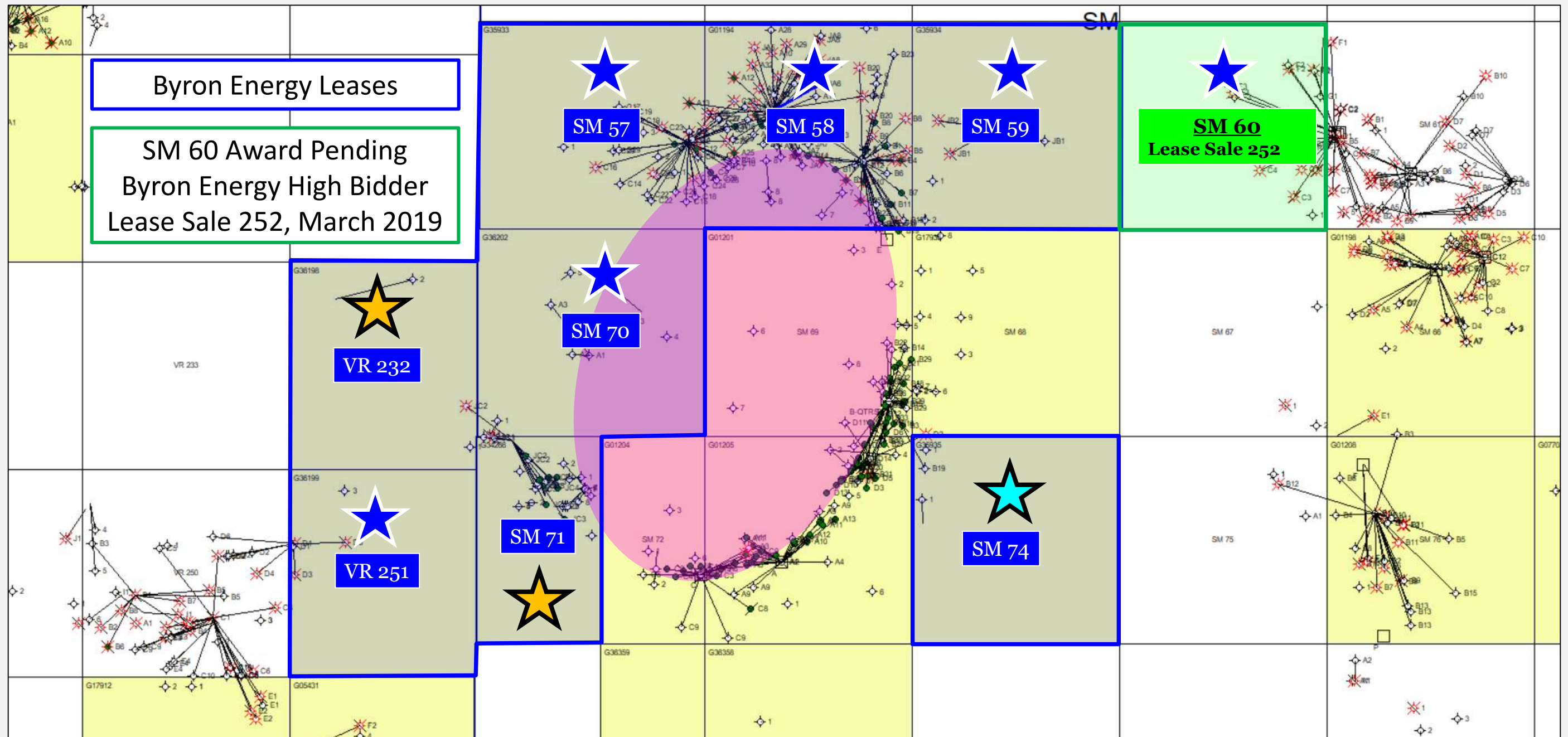



\* SM74 – Metgasco (MEL) has a right to acquire a 30% working interest


\*\* VR 232 – Otto (OEL) has a right to acquire a 50% working interest



# Byron Energy GOM South Marsh Island Leases



 **BYRONENERGY INC.**  
Byron 100% WI

 **BYRONENERGY INC.**  
**METGASCO**  
Byron 70% WI/MEL 30% WI

 **BYRONENERGY INC.**  
**OTTO**  
Byron/Otto 50% WI