



**ASX RELEASE**

13 March 2019

**RESPONSE TO MARKET SPECULATION**

Dear Sir/Madam,

Corporate Travel Management Limited (“CTM”) notes the announcement made by Capita PLC (“Capita”) regarding an unsolicited approach by CTM for Capita’s travel businesses.

Consistent with our stated strategy, CTM continues to evaluate a number of potential acquisition targets and confirms that it has had preliminary discussions with Capita regarding its travel businesses.

These have been early stage discussions and there is no certainty as to whether a transaction will be agreed nor as to the terms or timing.

In this regard CTM, has not contemplated undertaking any acquisition this financial year.

A further announcement will be made if appropriate.

Signed for and on behalf of Corporate Travel Management Limited:

**Suzanne Yeates**

Company Secretary

Corporate Travel Management Limited

**About Corporate Travel Management (CTM)**

*CTM is an award-winning provider of innovative and cost-effective travel management solutions to the corporate market. Its proven business strategy combines personalised service excellence with client facing technology solutions to deliver a return on investment to clients.*

**Contact details**

**For media queries, contact Julian Murphy: [julian.murphy@travelctm.com](mailto:julian.murphy@travelctm.com) or +61 418 970 778**

**For investor relations, contact Allison Dodd: [Allison.dodd@travelctm.com](mailto:Allison.dodd@travelctm.com) or +61 7 3210 3354**

**AUSTRALIA | NEW ZEALAND | NORTH AMERICA | ASIA | EUROPE**

Corporate Travel Management Group Pty Ltd ABN: 17 131 207 611

Level 24, 307 Queen Street, Brisbane, Queensland 4000 GPO Box 2584, Brisbane QLD 4001

Telephone: +61 7 3211 2400 Free call: 1800 663 622 [www.travelctm.com](http://www.travelctm.com)

For personal use only