



ASX Announcement

15 February 2019
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Australian Securities Exchange
Perth

Acquisition of RCR Mining and Heat Treatment Completed

NRW Holdings Limited (ASX:NWH) is pleased to advise that further to the ASX announcement of 31 January 2019 it has completed the acquisition of RCR Mining and RCR Heat Treatment from the Administrators' of RCR Tomlinson Limited.

The RCR Mining and Heat Treatment businesses which operate from primary locations at Welshpool and the regional centre of Bunbury together with a facility in Victoria will continue to be supported by the ~300 employees who have received offers of employment with NRW.

The acquisition will be earnings accretive with the purchase consideration of \$10 million (subject to certain completion adjustments) being funded from NRW's existing cash reserves.

Jules Pemberton, NRW's Managing Director and Chief Executive Officer commented "This acquisition delivers a complementary business to NRW and aligns with NRW's strategy to broaden the service offering to Tier 1 clients at a time of improving market sentiment.

RCR Mining, includes RCR Mining Technologies, which is a brand recognised in the global market as a leading original equipment manufacturer (OEM) and innovative materials handling designer with an extensive product range. Since the announcement, NRW has received very positive engagement from clients who recognise the quality of the RCR Mining Technologies business and its people, together with the benefits the combination with NRW brings to their project objectives".

Kim Hyman
Company Secretary

For more information, please contact:

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia. With extensive operations across Australia, NRW's geographical diversification is complemented by its delivery of a wide range of ancillary operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also offers a leading original equipment manufacturing (OEM) and innovative materials handling design capability for minerals processing together with a comprehensive refurbishment and rebuild service for heavy earthmoving equipment and machinery.

www.nrw.com.au

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