

# ASX Announcement



13 February 2019

## **QANTM RESPONSE TO IPH AND XENITH ANNOUNCEMENTS RELATING TO IPH ACQUISITION OF 19.9% OF XENITH**

The Board of QANTM Intellectual Property Limited (QANTM) notes the announcements this morning by Xenith IP Group Limited (Xenith) and IPH Limited (IPH) regarding the acquisition by IPH of approximately 19.9% of the issued share capital of Xenith overnight at a price of \$1.85.

IPH has indicated in its announcement that it intends to participate in further industry consolidation and that it intends to seek discussions with Xenith and / or QANTM in relation to an alternative transaction to the current scheme of arrangement proposed by Xenith and QANTM to implement a merger of equals. IPH has indicated that it does not intend to vote its newly acquired shareholding in Xenith in favour of the proposed merger.

Xenith's announcement this morning noted that, as at the time of the Xenith announcement, IPH had not communicated its intentions towards Xenith.

As referenced in its ASX announcements on 27 November 2018 and 29 November 2018, QANTM has previously engaged with IPH in relation to an indicative, conditional and non-binding proposal by IPH to acquire QANTM (the **Indicative Proposal**). Since QANTM's most recent ASX announcement on this topic on 29 November 2018, QANTM has not received any revised or updated version of the Indicative Proposal, nor any communication from IPH with respect to an alternative transaction to the current scheme of arrangement proposed by Xenith and QANTM.

QANTM intends to proceed with the implementation of the proposed merger of equals with Xenith in accordance with the Scheme Implementation Deed dated 26 November 2018 (SID), and is currently working on satisfying the conditions of the SID.

The QANTM Board remains convinced of the benefits of and supports the proposed merger as set out in the announcement and accompanying presentation dated 27 November 2018.

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### **About QANTM Intellectual Property**

QANTM Intellectual Property Limited ("QANTM" ASX: QIP) is the owner of leading intellectual property (IP) companies Davies Collison Cave Pty Ltd (DCC), FPA Patent Attorneys Pty Ltd (FPA) and Advanz Fidelis IP Sdn Bhd (ADVANZ). With more than 140 highly qualified professionals and over 270 years' combined history, the QANTM Group has a strong track record in providing IP services to a broad range of Australian and international clients, ranging from start-up technology businesses to Fortune 500 multinationals, public research institutions and universities. The company also provides services in relation to patents, designs and trade marks and through DCC, a litigation service in relation to patent and trade mark protection.

