

4th February 2019

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power Group Ltd update on ASIC Infringement Notice and Penalty

Byte Power Group Ltd (ASX:BPG) advises that BPG has complied with the Infringement Notice issued by ASIC on 12th December 2018 requiring BPG to pay a penalty to ASIC in the sum of \$33,000. The penalty payment was made today which is within the extended compliance period as granted by ASIC.

The Directors reiterate that compliance with the Infringement Notice is not an admission of liability by BPG and cannot be regarded as a finding that BPG contravened subsection 674(2) of the Corporations Act.

For more information regarding the Infringement Notice and ASIC determination, please refer to the ASX Announcements dated 13 December 2018.

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