

McLeod Lease Confirmed in Good Standing

Winchester Energy Limited (Winchester) advises that the owner of the McLeod lease has confirmed that the lease is in good standing.

The McLeod lease, comprising 4,246 acres, incorporates the already identified El Dorado prospect which is scheduled to be drilled in the early part of this year.

Winchester has contacted the owners of the Arledge lease and is awaiting a response. Current legal advice from Winchester's US-based lawyers has indicated that this lease also remains in good standing.

Winchester Managing Director Neville Henry commented: *"As anticipated, Winchester has confirmed that the McLeod lease is in good standing, paving the way for drilling of the highly exciting El Dorado Prospect."*

For further information, please contact:

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ASX Code: **WEL**

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