



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

ASX Announcement
2 January 2019

Joyseed Acquisition Becomes Unconditional

Reference is made to the ASX announcement made by iCandy Interactive Limited ("**iCandy**", "**ICI**", or the "**Company**") (ASX: ICI) on 4 October 2018, regarding the signing of a definitive agreement for the acquisition of 70% of PT Joyseed Berbagi Sukses ("**Joyseed**") by iCandy ("**Agreement**").

iCandy wishes to announce that all of the conditions precedent of the Agreement has been fulfilled, and hence the Agreement has become unconditional. Settlement of the transaction is due to occur within 5 business days.

In addition, due to limitations of foreign ownership rules in Indonesia, the Company and the Vendors had entered into a supplemental agreement to reduce the acquisition of Joyseed from 70% to 67%. Accordingly, the consideration on the acquisition shall be proportionately reduced to up to AUD335,000 (previously up to AUD350,000), to be settled by the issue of iCandy shares at a deemed issue price of AUD0.09 each.

- End -

About PT Joyseed Berbagi Sukses

Joyseed is an award winning mobile game development studio surging amidst the expanding Southeast Asia's mobile game market. Based in Jakarta, Indonesia, Joyseed's team is made up of the skilled artists and developers from the region dedicated to planting the seed of joy in the hearts of everyone.

On 9 August 2018, Joyseed released its first game, Hollywhoot: Idle Hollywood Parody. The game was a success – within a month, Hollywhoot has generated more than 250,000 unique downloads from Google Play and Apple App Store.

For more information visit www.joyseedgametribe.com

For personal use only



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

About iCandy Interactive Limited

iCandy Interactive Limited (ASX: ICI) is an Australian publicly traded company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive runs a portfolio of mobile games that are being played by over 350 million gamers worldwide and has won multiple awards in various coveted international events. For more information visit www.icandy.io.

For more information, please contact:

Jane Morgan
+ 61 (0) 405 555 618
ir@icandy.io

For personal use only