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COBALT27

Acquisition of Highlands Pacific
January 2019

Disclaimer

Forward-Looking Statements

Certain statements contained in this presentation constitute "forward-looking information" or "forward-looking statements" (collectively, "forward-looking statements") within the meaning of applicable Canadian and United States securities laws relating to, without limitation, expectations, intentions, plans and beliefs, including information as to the future events, results of operations and the Company's future performance (both operational and financial) and business prospects. In certain cases, forward-looking statements can be identified by the use of words such as "expects", "estimates", "forecasts", "intends", "anticipates", "believes", "plans", "seeks", "projects" or variations of such words and phrases, or state that certain actions, events or results "may" or "will" be taken, occur or be achieved. Such forward-looking statements reflect the Company's beliefs, estimates and opinions regarding its future growth, results of operations, future performance (both operational and financial), and business prospects and opportunities at the time such statements are made, and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or circumstances should change. Forward-looking statements are necessarily based upon a number of estimates and assumptions made by the Company that are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Forward-looking statements are not guarantees of future performance. In particular, this presentation contains forward-looking statements pertaining, but not limited, to: the completion, size, expenses and timing of the offering of common shares by the Company and the use of proceeds therefrom; expectations regarding the price of cobalt and sensitivity to changes in such prices; industry conditions and outlook pertaining to the cobalt market; expectations respecting future competitive conditions; industry activity levels; and the Company's objectives, strategies and competitive strengths.

By their nature, forward-looking statements involve numerous current assumptions, known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from those anticipated by the Company and described in the forward-looking statements.

With respect to the forward-looking statements contained in this presentation, assumptions have been made regarding, among other things: cobalt market prices; future cobalt prices; future global economic and financial conditions; future commodity prices, demand for cobalt and the product mix of such demand and levels of activity in the battery metals industry and in such other areas in which the Company may operate, and supply of cobalt and the product mix of such supply; the accuracy and veracity of information and projections sourced from third parties respecting, among other things, future industry conditions and demand for cobalt; and, where applicable, each of those assumptions set forth in the footnotes provided herein in respect of particular forward-looking statements.

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Transaction Highlights

- ✓ Creation of a leading high-growth, diversified battery metals streaming and royalty company
- ✓ Increases exposure to a large, long-life, low cost, high-growth nickel-cobalt mine (Ramu)
- ✓ Expands and diversifies existing portfolio with increased nickel exposure
- ✓ Accretive to Cobalt 27 shareholders
- ✓ Attractive re-rating potential
- ✓ Repayment of Ramu loans after closing will accelerate cash flow to Cobalt 27

Transaction Details

Transaction Summary	<ul style="list-style-type: none"> Total transaction value of US\$70 million, of which US\$61 million is anticipated to be funded with cash consideration⁽¹⁾
Consideration	<ul style="list-style-type: none"> Base Purchase Price: All-cash consideration of A\$0.105 per share of Highlands Pacific Limited ("Highlands") that is not already owned by Cobalt 27 or by PanAust Limited ("PanAust") (see below) <ul style="list-style-type: none"> Represents a premium of 44% to Highlands' closing price on December 24, 2018 and 30% premium to the 20-day VWAP Contingent Consideration: A\$0.010 per share if before December 31, 2019 the LME official closing cash settlement price for nickel is US\$13,220 per tonne or higher for a period of 5 consecutive trading days
PanAust Buy-Back Agreement	<ul style="list-style-type: none"> PanAust would transfer to Highlands legal and beneficial ownership of 128,865,980 Highlands shares currently held by PanAust, and agree to the cancellation of any outstanding liabilities owed by Highlands to PanAust, in return for Highlands transferring to PanAust all of the shares in Highlands Frieda Limited and an estimated US\$0.3 million in cash
Form of Deal	<ul style="list-style-type: none"> Scheme of Arrangement under Part XVI of the PNG Companies Act in Papua New Guinea (the "Scheme")
Conditions	<ul style="list-style-type: none"> The Scheme will require approval by the requisite majority of Highlands' shareholders under the PNG Companies Act⁽²⁾ Customary regulatory and court approvals
Other	<ul style="list-style-type: none"> The directors of Highlands (other than Anthony Milewski, because Anthony is also Chairman and CEO of Cobalt 27) have stated that they intend to vote shares that they own in favour of the Scheme in the absence of a superior proposal Shareholders holding in aggregate of approximately 30% of Highlands' shares outstanding have stated an intention to vote in favour of the Scheme, in the absence of a superior proposal <ul style="list-style-type: none"> Comprise PanAust, funds associated with LIM Advisors Limited, and Tribeca Investment Partners Pty Ltd. Reciprocal termination fees of A\$1 million applicable in customary circumstances
Anticipated Timeline	<ul style="list-style-type: none"> The transaction is expected to close in Q2 2019

(1) Assumes PanAust Buy-Back Agreement is completed

(2) PanAust is ineligible to vote on the Scheme of Arrangement

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Overview of Key Transaction Benefits to Cobalt 27 Shareholders

- ✓ Spending less to get more relative to proposed Ramu Cobalt-Nickel Stream
 - Greater nickel and cobalt exposure
 - Lower transaction cost
 - Significantly lower pro forma debt
- ✓ Consistent with strategy of gaining exposure to battery metals
- ✓ Increased exposure to low-cost, long-life Ramu mine
- ✓ Expands and diversifies existing portfolio with increased nickel exposure
- ✓ Accretive to shareholders on a NAV basis⁽¹⁾
- ✓ Superior platform in Australasia to review and invest in regional opportunities
- ✓ Simplifies the ownership and future funding mechanism for Ramu

(1) Based on street NAV estimates

Highlands Pacific Overview

Corporate Overview

- Highlands Pacific (“Highlands”) is an ASX-listed battery metals producer and developer
- Primary assets are an 8.56% interest in the Ramu Mine and a 20% interest in the Frieda River Copper-Gold Project, both located in Papua New Guinea
 - Ramu interest will increase to 11.3% upon repayment of partner loans to MCC
 - Also holds interests in the Star Mountains copper-gold exploration project and the Sewa Bay laterite nickel project in PNG
- Ramu partner loans are non-recourse and have a balance of US\$115 million⁽¹⁾

Ramu Expansion

- Ramu’s operator, the Metallurgical Corporation of China (“MCC”), is investigating a ~US\$1.5 billion expansion of the mine
 - Cobalt 27 will have the opportunity to participate in the expansion and increase its attributable production

Non-core Assets

- The proposed transaction entails the sale of Highlands’ interest in Frieda River to PanAust
- Cobalt 27 to acquire interests in Star Mountains and Sewa Bay and will evaluate strategic alternatives



(1) As at June 30, 2018

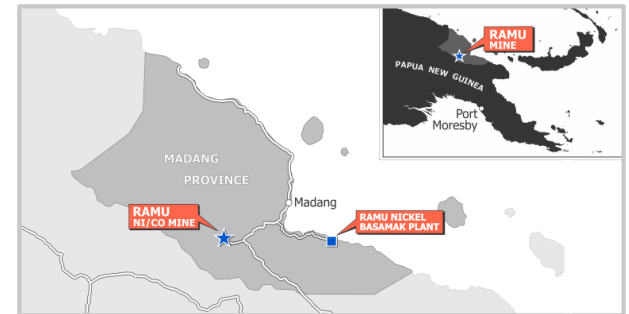
Ramu Overview

- Ramu is a producing, open-pit nickel-cobalt mine located on the coast of the Bismark Sea in the Madang Province of Papua New Guinea ("PNG")
 - In 2017, PNG's total population was ~8.3 million and its total GDP was ~US\$21 billion
- Constructed in 2008 and commissioned in 2012 with ~US\$2.1 billion in capital expenditures invested
- Joint venture between the following:
 - Metallurgical Corporation of China Ltd. (85% ownership) – Operator
 - Highlands (8.56% ownership, Highlands has the option to repay the partner loans and increase its ownership to 11.3%)
 - PNG Government and local landowners (6.44% ownership, have the option to repay partner loans and increase its ownership to 8.7%)
- 2018 forecast production of 3,300 tonnes of cobalt and 34,000 tonnes nickel (in concentrate)
 - Now achieving record production rates
- Potential to deliver 30+ years of mine life
- Resource: 136 Mt⁽¹⁾ @ 0.9% Nickel and 0.1% Cobalt
- Reserve: 56 Mt @ 0.9% Nickel and 0.1% Cobalt

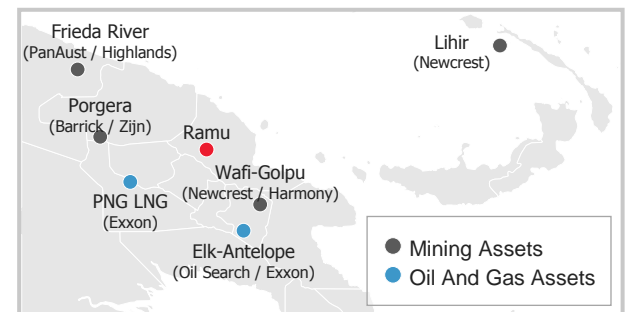
Ramu Site



Core Infrastructure Location



Mine Location

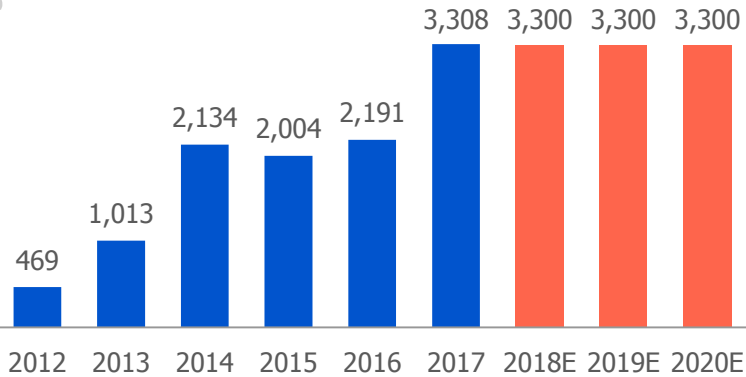


Source: World Bank, Highlands
(1) Resources are inclusive of reserves

Ramu Production Overview

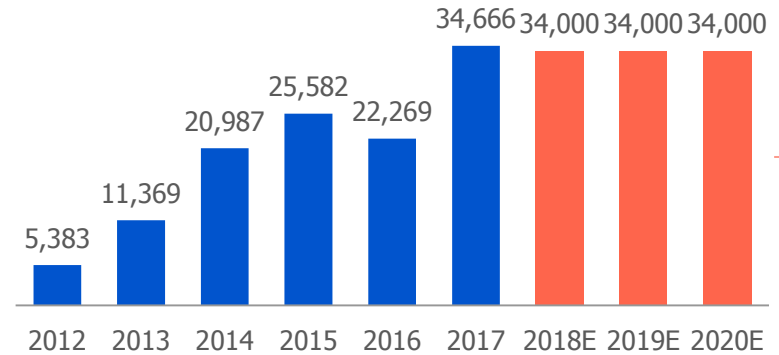
Cobalt Production in Concentrate (100% Basis)

000s of Tonnes



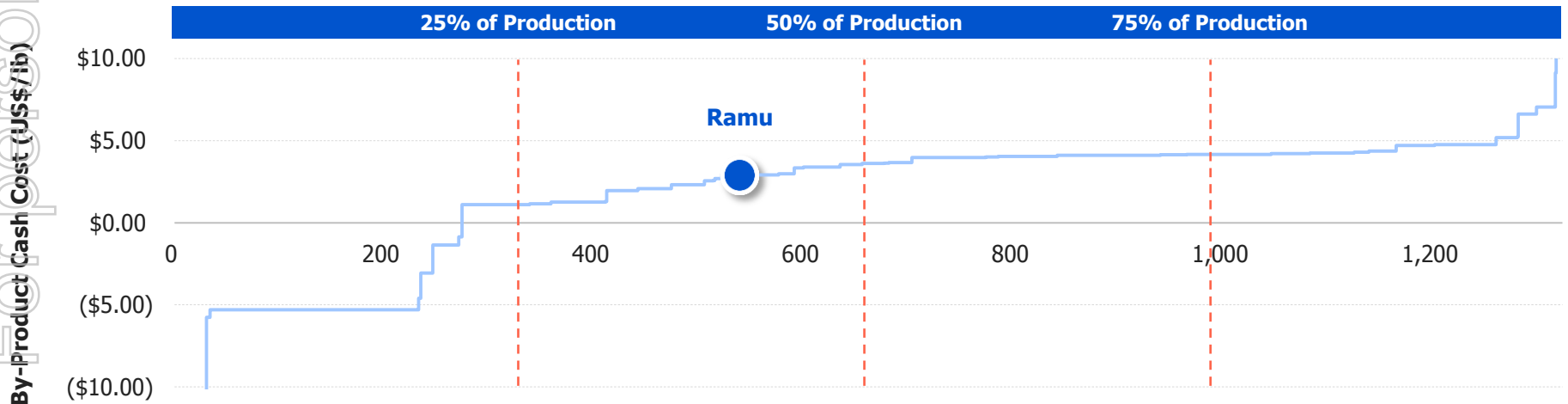
Nickel Production in Concentrate (100% Basis)

000s of Tonnes



Global Nickel Cost Curve (2017)

US\$/lb Nickel

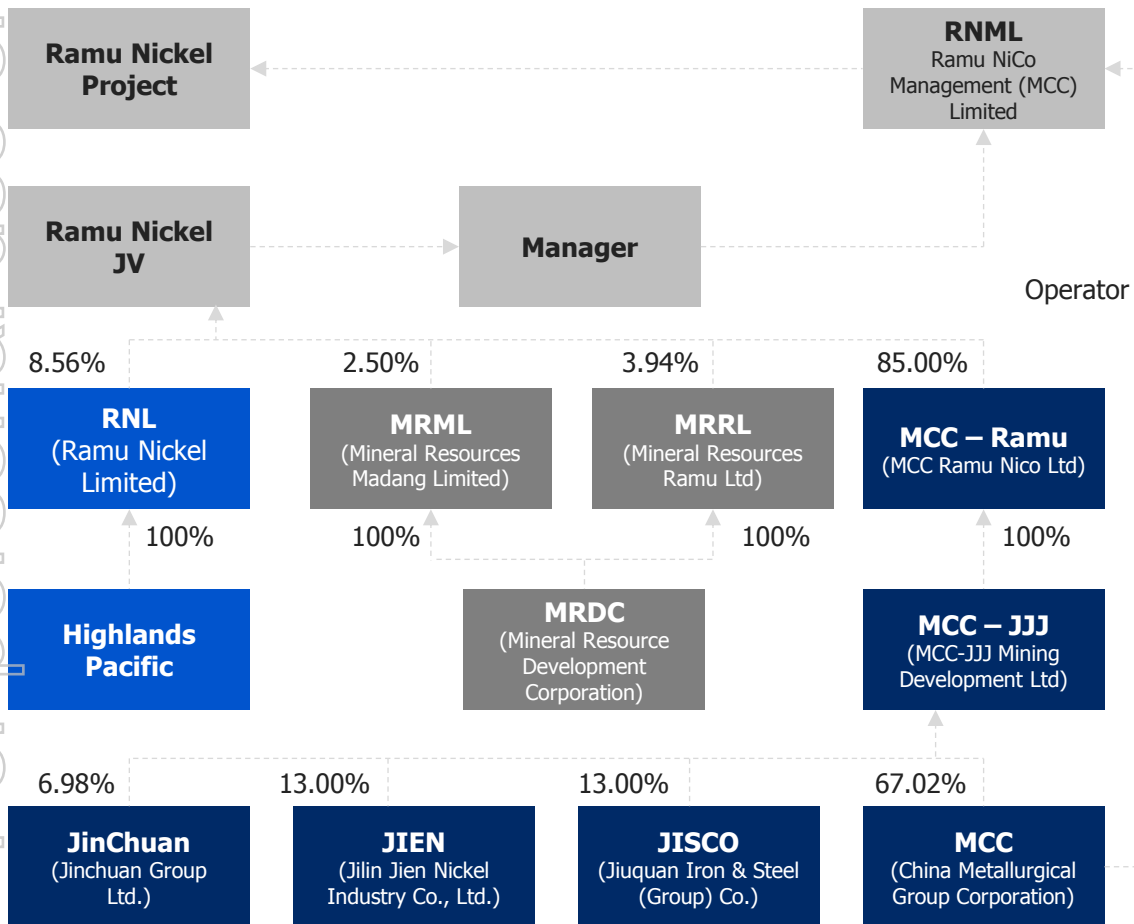


Paid Nickel Production (000 tonnes)

Source: Highlands Pacific Corporate Presentation dated September 21, 2018, S&P Market Intelligence

Ramu Joint Venture Structure

Ramu Nickel Project Structure

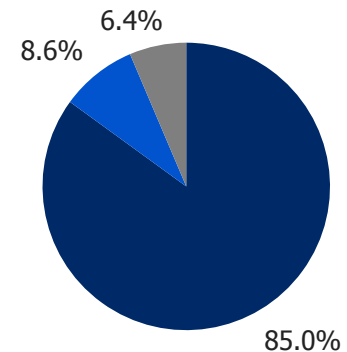


Pro Forma Ramu Ownership

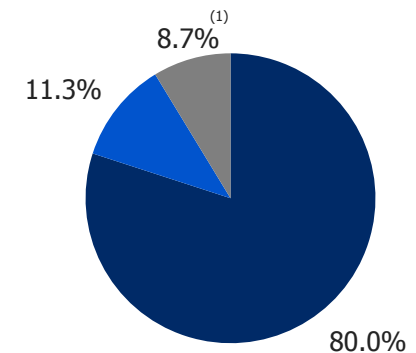
Effective JV Interest %

Chinese Consortium RNL PNG Interests⁽¹⁾

Pre-Loan Repayment



Post-Loan Repayment



Source: Ramu Ni-Co website, Highlands Pacific 2017 Annual Report

(1) PNG post-loan interest assumes repayment of partner loans by MRML and MRRL

Mineral Resources Development Company (MRDC) Overview



MRDC is the custodian of landowner interests in mining and petroleum projects in Papua New Guinea (PNG)



Incorporated in 1975 under the Companies Act, MRDC is a 100% State-owned company

MRDC was established to be a trustee of natural resources for the people of PNG

MRDC Primary Functions

- Acquiring, financing and managing equity interest in mining and petroleum projects for and on behalf of the State, landowners and provincial governments
- Payment of royalty and equity to petroleum project landowners
- Holding and managing of landowner and/or provincial government interests in mining and petroleum projects
- Investing in diversified and safe businesses to sustain income beyond the production period of the mine, oil and/or gas project
- Developing community infrastructure and assisting with providing basic services to project area landowners



MRDC was initially appointed as Nominee in representing the State in mining and petroleum projects in PNG

Today it concentrates on landowner interests in mining and petroleum projects

MRDC is an Established Partner in PNG

MRDC is a partner in some of PNG's most notable resources projects

An experienced partner across diverse resource development projects in Papua New Guinea

A number of prominent resource companies successfully own and operate major assets in PNG

Proposed ~US\$13B expansion by Total, ExxonMobil and partners to double PNG LNG exports

Project	Capital Cost	Partners	MRDC Stake
PNG LNG Project	US\$19B	ExxonMobil (33.2%), Oil Search Limited (29%), Kumul Petroleum Holdings (16.8%), Santos (13.5%), JX Nippon (4.7%)	2.8%
Porgera Gold Mine	US\$2.6B ⁽¹⁾	Barrick (47.5%), Zijin Mining (47.5%)	5% ⁽²⁾
Ok Tedi Gold Mine	US\$2.3B ⁽¹⁾	Inmet Mining (18%), PNG Government (82%) ⁽³⁾	6.10% ^(2,4)
Ramu Nickel-Cobalt Mine	US\$2.1B	Metallurgical Corporation of China (85%), Highlands Pacific Limited (8.56%) ⁽⁵⁾	6.44%

Source: S&P Global Market Intelligence, ExxonMobil website, OK Tedi Mining website, Barrick website
 (1) Estimated initial and cumulative sustaining capital costs since construction; Porgera was placed on C&M from 1997 to 2002
 (2) Landowner/provincial government interest managed by MRDC as trustee under management agreements
 (3) Inmet sold stake in 2011, currently 100%-owned by government-owned Ok Tedi Mining Ltd.
 (4) Represents MRDC current stake
 (5) MRDC holds a 7% interest in Highlands Pacific Limited



(6) Total holds interests in additional onshore and offshore exploration licenses in PNG
 (7) Exxon's PNG LNG Project is an integrated development that includes gas production and processing facilities that extend from Hela province to the capital, Port Moresby

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Business Strategy

Cobalt 27 provides direct exposure to battery metals through the acquisition of physical cobalt, streams, royalties and direct interests in mineral properties containing cobalt

2,905.7 tonnes of cobalt, valued at ~C\$237.3 million⁽¹⁾

2,193.1 tonnes of premium grade cobalt

712.6 tonnes of standard grade cobalt

10 Streams & Royalties

- Stream on world class Voisey's Bay Ni mine (Canada)
- Royalties on 2 of the largest Ni-Co projects (Dumont & Turnagain)
- Royalty on Flemington, adjacent to CleanTeQ's Sunrise project
- 6 other exploration-stage royalties

COBALT27

Streams & Royalties
(12 properties)



Physical Cobalt Material
(2,905.7 mt)



Direct Interests
(Interest in Ramu)



Cobalt 27 Focus

1. Based on 2,193.1 tonnes of premium grade cobalt at Metal Bulletin high-grade cobalt price of US\$27.13/lb and 712.6 tonnes of standard grade cobalt at Metal Bulletin low-grade cobalt price of US\$27.25/lb. Metal Bulletin cobalt prices as at Dec 28, 2018 and US\$/C\$ exchange rate as at Dec 31, 2018.

Pro Forma Cobalt 27 Investment Highlights

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<p>Strong battery metal fundamentals – direct exposure to EV adoption</p>	<ul style="list-style-type: none"> • Growing demand for electric vehicles (EVs) and energy storage expected to drive demand for battery metals, particularly cobalt and nickel • Strong cobalt and nickel demand coupled with challenged supply supports potential cobalt and nickel price appreciation
<p>Unique battery metal investment vehicle</p>	<ul style="list-style-type: none"> • Exclusive exposure to key battery metals—cobalt and nickel • Direct leverage through physical cobalt • Cobalt and nickel exposure through low-cost streams and JV interests • Limited exposure to operational and capital risks • Few investment alternatives providing exposure to cobalt
<p>Diversified, low-risk, high-growth asset portfolio</p>	<ul style="list-style-type: none"> • Diversified battery metal portfolio • Low-risk physical cobalt position • Ownership in low-cost Ramu nickel-cobalt mine • Near-term growth via Voisey’s Bay cobalt stream • NSR on construction-ready Ni-Co project; GRR¹ on construction-ready Sc-Co project • Longer-term growth via 9 royalties on exploration stage projects
<p>Transparent plan with experienced management team</p>	<ul style="list-style-type: none"> • Intends to be the preeminent battery metals investment vehicle and grow a portfolio of streams and royalties • Experienced management team and Board with significant streaming, royalty and capital raising experience; advisory board of industry experts • Dividend policy for a cash flow-linked dividend; share buyback announced • Low overhead expenses

Physical cobalt position with nickel-linked growth potential

(1) Gross Revenue Royalty

APPENDIX

Leading Electric Metals Investment Vehicle

Physical Cobalt Positions



2,905.7
tonnes of cobalt

valued at
~C\$237.3 million¹

All of the Company's physical cobalt is insured and stored in bonded warehouses located in the USA and Europe

2,193.1 tonnes of premium grade cobalt and **712.6 tonnes** of standard grade cobalt



Summary of Market Value of Company's Physical Position and Quotes to Determine Acquisition Price

Category	Position Size (mt)	Midpoint Price as at Dec 28, 2018 ¹
Total Premium	2,193.1	US\$27.13/lb Co
Total Standard	712.6	US\$27.25/lb Co
Total Overall	2,905.7	

(1) Based on Metal Bulletin cobalt prices as at Dec 28, 2018 and US\$/C\$ exchange rate as at Dec 31, 2018.

Growth Through Portfolio of Streams and Royalties

- Focus on streams that provide material near-term cash flow
- Streams and royalties have structural advantages relative to other commodity investments:
 - Exposure to earnings and dividends, resource growth and production growth
 - Avoidance of direct exposure to increasing capital, operating and environmental costs



Voisey's Bay Cobalt Stream

Royalty on world class, construction-ready Nickel Cobalt project in Canada

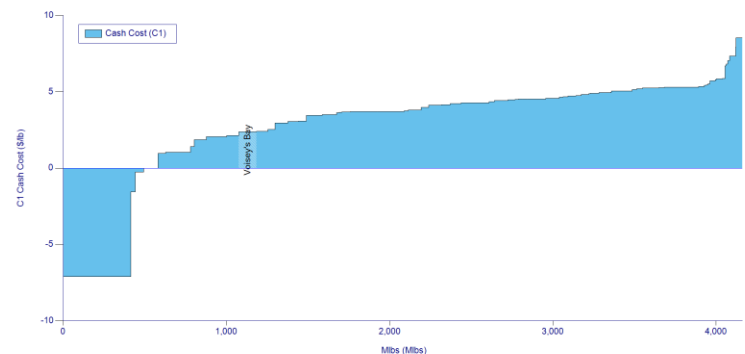
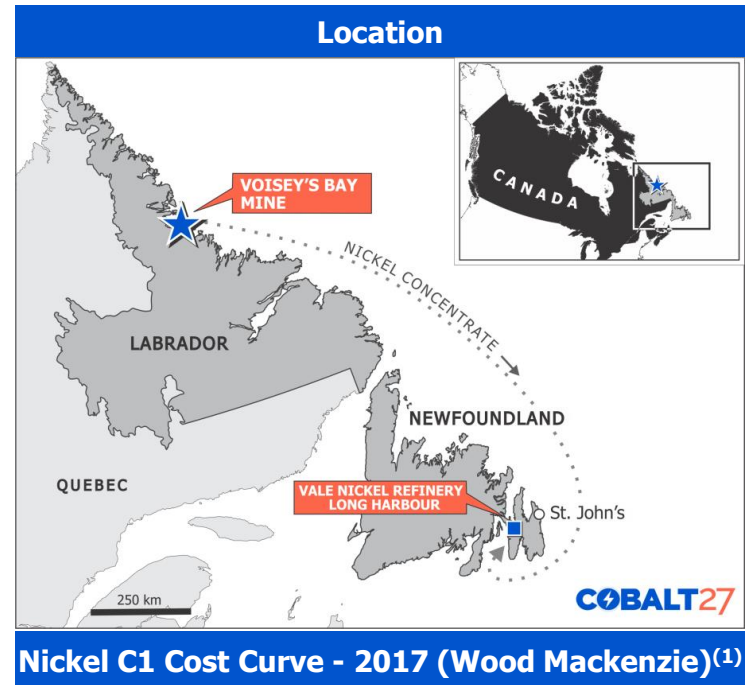
Royalty on construction-ready Scandium Cobalt project in Australia

Stream/Royalty Name	Operator	Location	Stage	Primary Metal(s)	Stream / Royalty Type	Stream ROFR
Voisey's Bay Co	Vale	NL Canada	Production ¹	Co	32.6%	-
Dumont Ni-Co	RNC Minerals	Québec	Construction-ready	Ni-Co	1.75% NSR	-
Flemington Co-Sc-Ni	Australian Mines	Australia	Exploration	Ni-Co-Sc	1.5% GRR ²	-
Nyngan Co-Sc-Ni	Scandium Int'l Mining	Australia	Construction-ready	Ni-Co-Sc	1.7% GRR ²	-
Turnagain Ni-Co	Giga Metals Corp	British Columbia	Exploration	Ni-Co	2% NSR	Yes
Triangle	Palisade Resources Corp.	Ontario	Exploration	Co-Ag	2% Co NSR	Yes
Rusty Lake	Palisade Resources Corp.	Ontario	Exploration	Co-Ag	2% Co NSR	Yes
Professor & Waldman Properties ³	Palisade Resources Corp.	Ontario	Exploration	Co-Ag	2% Co NSR	Yes
North Canol Properties ³	Golden Ridge Resources Ltd.	Yukon	Exploration	Ag-Pb-Zn-Co	2% Co NSR	Yes
Sunset	Private Individuals	British Columbia	Exploration	Cu-Zn-Co	2% Co NSR	Yes

(1) Stream to commence Jan 1 2021 (2) Gross Revenue Royalty (3) Two separate mineral properties to which a Co NSR applies

Voisey's Bay Cobalt Stream Transaction Overview

Parties	<ul style="list-style-type: none"> Cobalt 27 Capital Corp. ("Cobalt 27") A subsidiary of Vale S.A. ("Vale")
Subject Asset	<ul style="list-style-type: none"> Voisey's Bay Mine, including the Voisey's Bay Mine Expansion (the "VBME", and collectively "Voisey's Bay") Stream area includes a 2 km area of interest around Voisey's Bay so long as cobalt is extracted with the planned underground infrastructure for Reid Brook and Eastern Deeps deposits
Advance Amount	<ul style="list-style-type: none"> US\$300 million (the "Advance Amount")
Metal Purchase and Sale	<ul style="list-style-type: none"> 32.6% of finished cobalt production commencing January 1, 2021; reduced to 16.3% once an aggregate of ~10.8kt (23.8mmlb) of finished cobalt has been delivered 93.3% payability factor applied to cobalt contained in concentrate recovered from stream area
Ongoing Payment	<ul style="list-style-type: none"> 18% of the cobalt reference price, which increases to 22% once Cobalt 27 has recovered full value of the Advance Amount Cobalt reference price equal to Cobalt Metal Bulletin free market US\$ per pound in warehouse price, determined by grade, as published by Metal Bulletin, or alternative price agreed upon by Vale and Cobalt 27
Delivery	<ul style="list-style-type: none"> Vale will deliver cobalt metal stored in warehouse in the form of warehouse certificates
WPM Agreement	<ul style="list-style-type: none"> Concurrent, separate agreement between Wheaton Precious Metals Corp. ("WPM") and Vale, whereby WPM acquired 42.4% of finished cobalt production from Voisey's Bay, for an advance amount of US\$390 million, on substantially the same terms as Cobalt 27's cobalt stream, other than the advance amounts and stream percentages



(1) Source: Wood Mackenzie 2017 Nickel Industry Normal C1 Cash Cost.

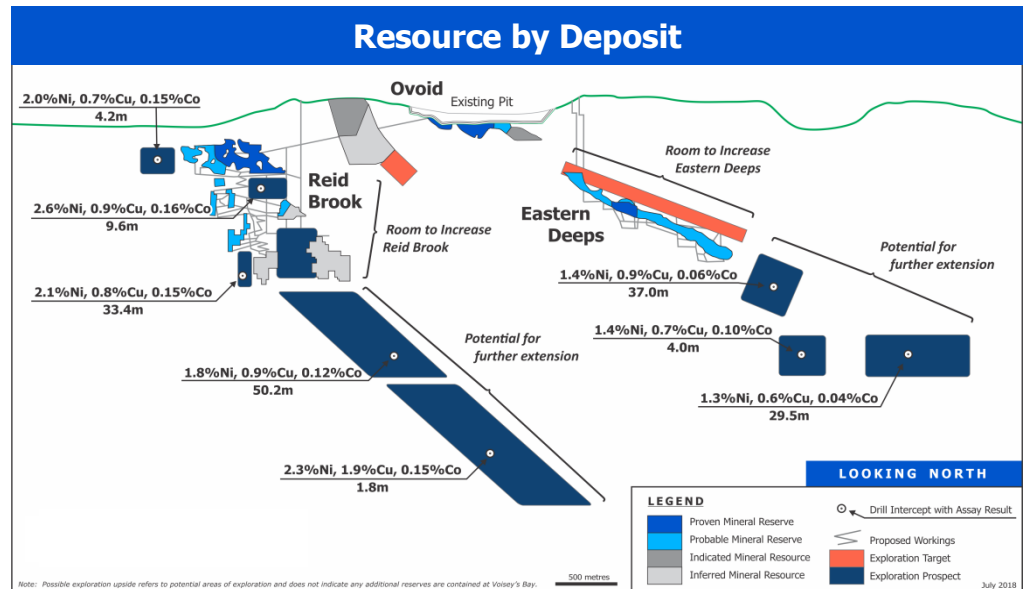
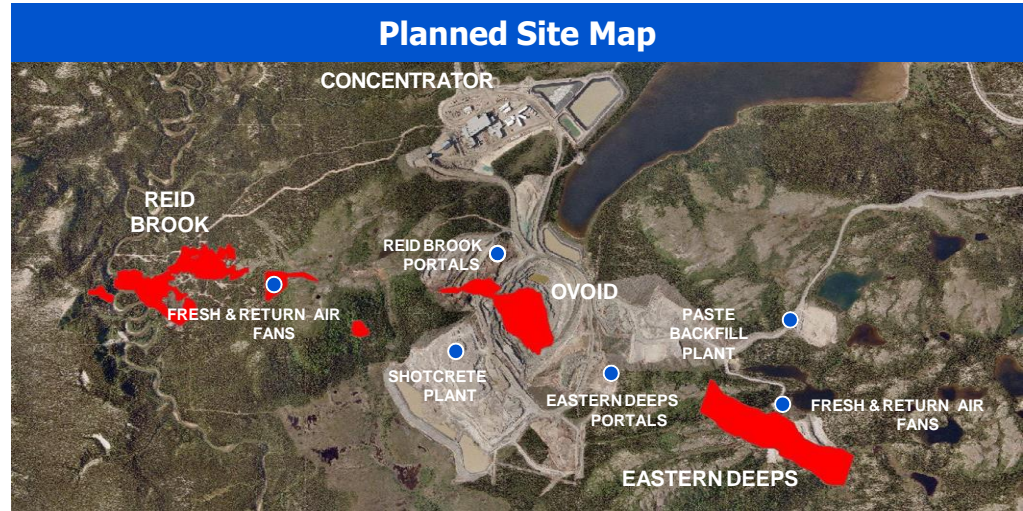
Voisey's Bay Mine Expansion

Overview

- Vale estimated total expansion capital expenditures of US\$1.7bn
- Targeted first full year of production in 2021
- Full scale production expected by 2025
- Expected to extend mine life to 2034
- Cobalt 27's cobalt stream includes ore from remaining open pit operations and full VBME underground operations
- Significant exploration upside, as shown on bottom right

Projected Refined Cobalt Production

	Cobalt	
	Grade	Average Annual Refined Cobalt Production
Ovoid Open Pit ⁽¹⁾ 2021-2022	0.08%	0.8kt (1.8mmlb)
VBME Ramp-Up 2021-2024	0.15%	1.8kt (4.0mmlb)
VBME Full Scale 2025-2033	0.13%	2.6kt (5.8mmlb)



1. Production from Ovoid Open Pit in 2021 and 2022 included in stream agreement.

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Overview of the Dumont Project and Royalty

ASSET OVERVIEW

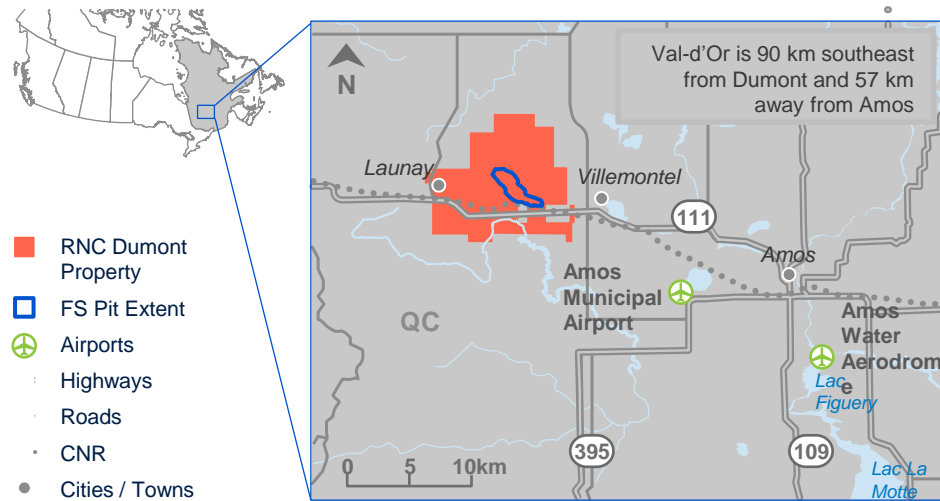
Dumont Highlights

- Strategically located in the established Abitibi mining camp
- One of the largest undeveloped nickel and cobalt reserves
- Fully permitted and in close proximity to roads, rail, an airport, and low-cost power supply
- Open pit mine with a reserve life of 33 years
- 2P reserves of ~6,900 Mlbs Ni and ~278 Mlbs Co
- Annual production of 33kt Ni and 1 kt Co for the 5 years; ramp up to annual production of 51 kt Ni and 2 kt Co thereafter

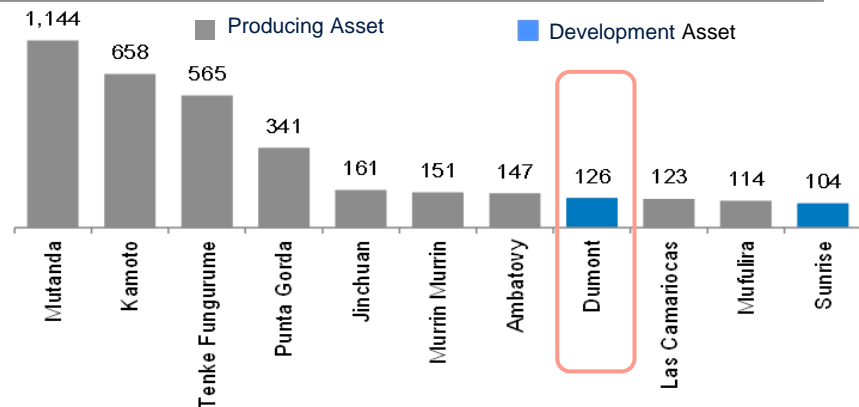
Royalty Highlights

- Life-of-Mine 1.75% Net Smelter Returns (NSR) Royalty
- Repurchase option on 0.375% of the NSR Royalty for US\$15 mm, exercisable in July 2018, July 2019, or July 2020

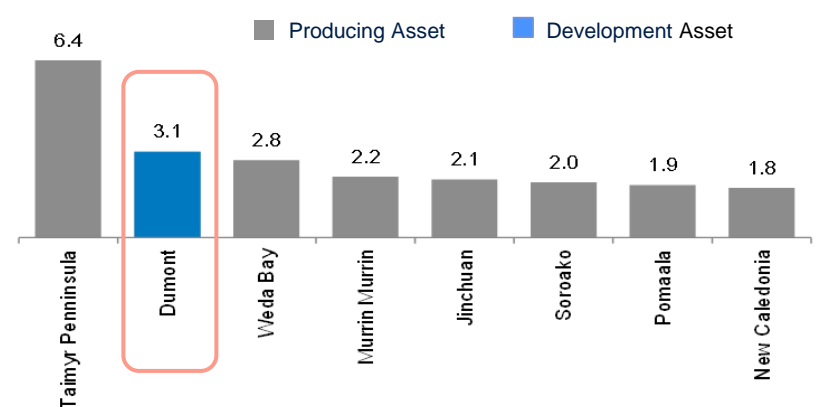
LOCATION MAP



COBALT RESERVES BENCHMARKING (KT CO)



NICKEL RESERVES BENCHMARKING (MT NI)



Royalty further solidifies Cobalt 27 as the leading investment vehicle in the cobalt sector

Royalty on Turnagain Project

ASSET OVERVIEW

Turnagain Highlights

- Located in British Columbia, Canada
- Nickel-cobalt deposit, 100% owned by Giga Metals, among the world's largest undeveloped nickel-cobalt sulphide deposits
- Metallurgical testwork indicates a clean concentrate grading 18% nickel and 1% cobalt is achievable using proven simple and reliable "off-the-shelf" processing technology.
- Turnagain ore is ideally suited to be refined into cobalt and Class 1 nickel required by battery manufacturers globally
- Engineering studies are underway with goal of having the project shovel ready by 2021

Royalty Highlights

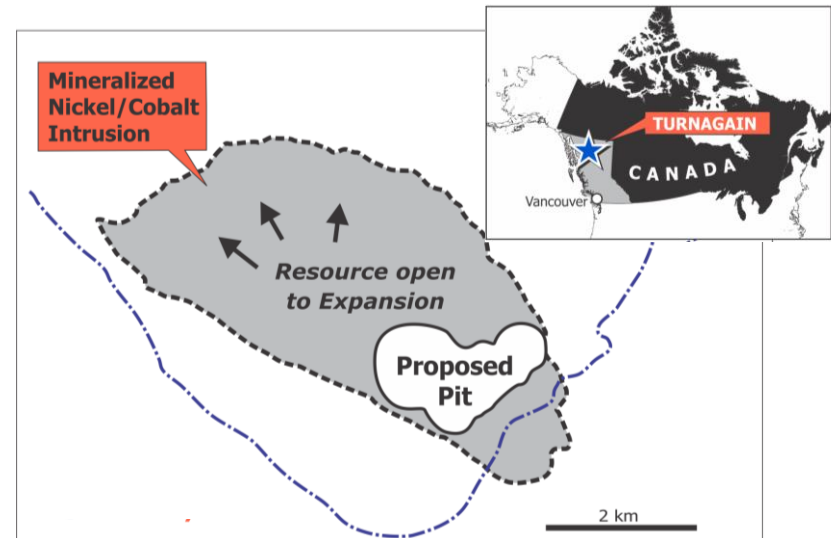
- 2% Net Smelter Return ("NSR") royalty on all future metal production from the Turnagain Nickel-Cobalt Project
- Turnagain royalty acquired for US\$1 million and 1.125 Mil shares

POTENTIAL TO EXPAND LARGE RESOURCE

Turnagain Orebody

- NI 43-101 Mineral Resource containing:
 - Measured & Indicated: 4.1 billion pounds of nickel and 253 million pounds of cobalt
 - Inferred: 4.3 billion pounds of nickel and 280 million pounds of cobalt
- Less than 25% of the nickel prospective geology has been drilled to date
- Drill campaign, including high-impact exploration drilling, underway

LOCATION MAP



PROJECT DEVELOPMENT

Development Timeline

- Funds from sale of NSR royalty being used for exploration at Turnagain Project and to advance to pre-feasibility stage
- 2018 delineation drilling designed to upgrade NI 43-101 Inferred Resources to Measured or Indicated Resources, subsequently enabling engineering studies to be advanced to pre-feasibility and then to feasibility stage
- Step-out drilling from the known deposit is designed to increase the resource and may also lead to discovery of more starter pits

Royalty on Flemington Nickel Cobalt Project

ASSET OVERVIEW

Flemington Highlights

- Located 370 km west of Sydney, NSW, Australia
- Politically stable, mining-friendly jurisdiction
- Large-scale nickel cobalt deposit, represents an important undeveloped source of cobalt & nickel
- Project under option by Australian Mines Ltd.
- Maiden Cobalt mineral resource of 2.7 Mil at 0.101% of (1.010 ppm) cobalt with only 1% of the Flemington project area tested

Royalty Highlights

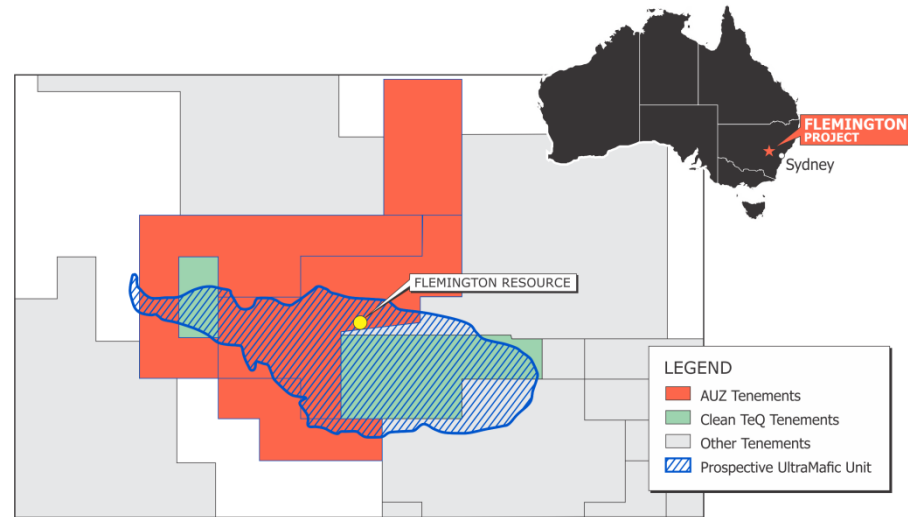
- Life-of-Mine 1.5% Gross Revenue Royalty ("GRR")
- Additionally, acquired 1.7% GRR on the fully permitted and construction-ready Nyngan Scandium project
- Flemington & Nyngan royalties acquired for US\$4.5 Mil, comprised of US\$1.5 Mil in cash & US\$3.0 Mil in common shares

DIRECT CONTINUATION OF SUNRISE OREBODY

Flemington Orebody

- 2017 Scoping Study by SRK Consultants
- Concluded Flemington deposit & Clean TeQ's neighboring Sunrise mineralization constitute the same orebody (a single deposit)
- Flemington deposit a direct continuation of the Sunrise orebody, with the deposit separated only by a tenement boundary
- Finding reinforced by Australian Mines' extensive 239-hole resource extension resource drilling program completed in 2017

LOCATION MAP

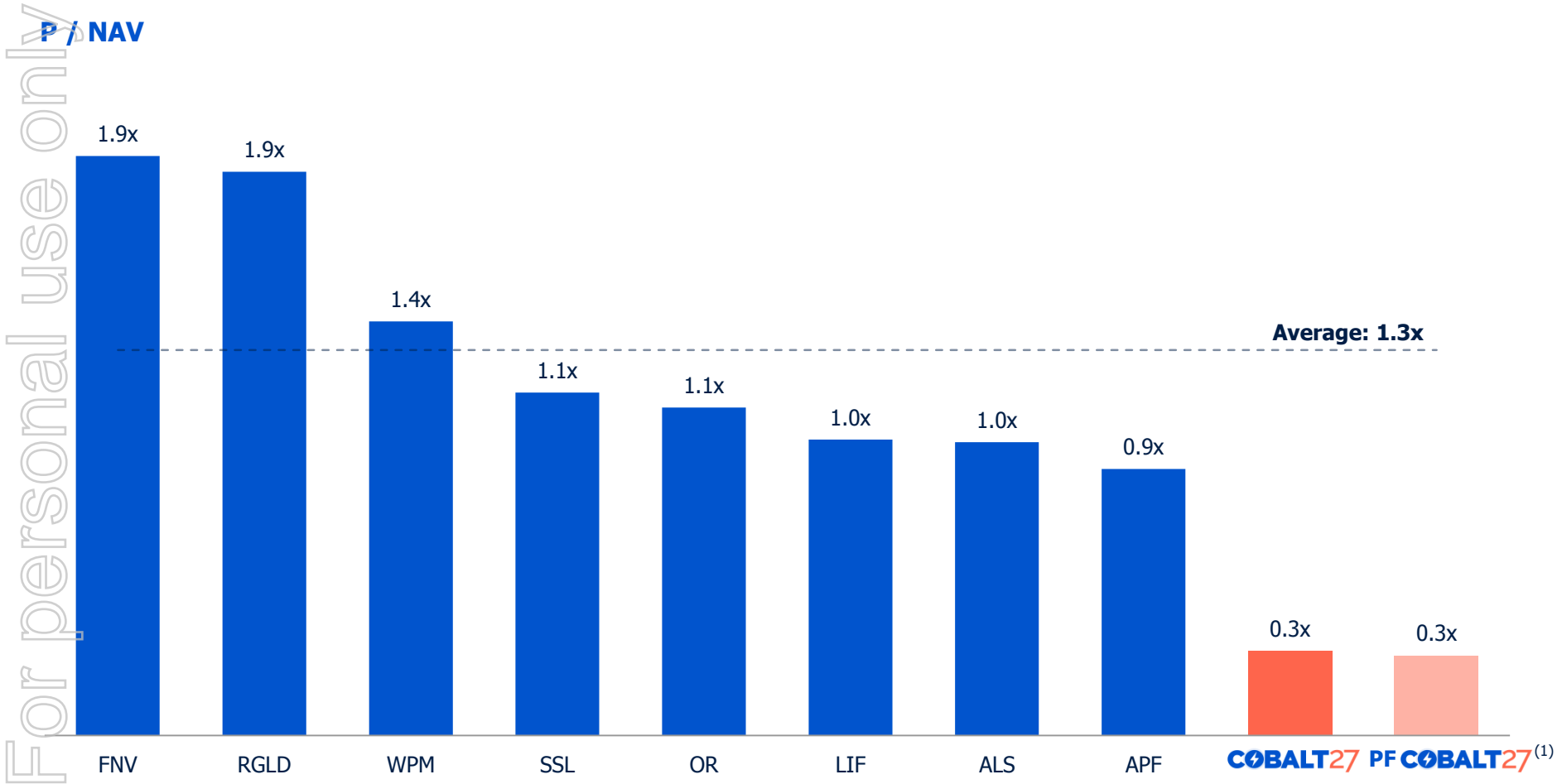


FAST-TRACKING DEVELOPMENT

Development Timeline

- Updated mineral resource expected in 2019, pre-feasibility study scheduled to commence thereafter
- Preliminary Environmental Impact Study completed
- Final Environmental Impact Study & Mining Lease Application underway
- Flemington water allocation secured for future mining operations

Cobalt 27 Trades at a Significant Discount to Peers



Source: Scotia Capital, S&P Capital IQ as at December 31, 2018.

(1) PF NAV adjusted for cash consideration and market value of KBLT investment in HIG (~13%); assumes PanAust agreement completed (~12% investment in HIG)

Board and Management

Diverse backgrounds in streaming, capital raising and cobalt trading with public company experience

Board of Directors

COBALT EXPERT

Anthony Milewski CHAIRMAN & CEO

- Member of investment team at Pala Investments
- Director, advisor, founder, investor in multiple companies

COBALT EXPERT

Nick French

- Consultant to the cobalt industry
- Founded SFP Metals Ltd., one of the largest cobalt traders

CORPORATE GOVERNANCE EXPERT

Frank Estergaard, CPA, CA

- Former KPMG partner (38 years at the firm)
- Director of Fission Uranium Corp

MINING & FINANCE EXPERT

Candace MacGibbon, CPA, CA

- CEO of INV Metals Inc.
- Experienced CFO, Institutional Sales, Research & Accounting

ROYALTY & STREAM EXPERT

Justin Cochrane, CFA, PRESIDENT & COO

- 15 years of royalty & stream financing experience
- Former EVP Corporate Development, Sandstorm

MINING & FINANCE EXPERT

Philip Williams, CFA

- 15 years of mining & finance industry experience
- Investment banking, research and PM in metals & mining

Management

NICKEL COBALT EXPERT

Martin Vydra, P.Eng, HEAD OF STRATEGY

- 31 years with Sherritt Int'l Corp, across global operations
- Industry recognized nickel and cobalt technical expert

FINANCIAL REPORTING

Cindy Davis, CPA, CFO

- Has provided financial reporting services since 2008
- Director of Outdoor Partner Media Corporation

Advisory Board

BATTERY MATERIAS EXPERT

Jonathan Hykawy

- Founded Stormcrow Capital Limited
- Critical materials industry expert

NICKEL SULFIDE & LATERITE EXPERT

Phil Day

- 20 years focused on mining operations and design
- Operated and ran multiple mining projects globally

NICKEL EXPERT

Neil Warburton

- Director at Independence Group, a diversified mining company
- Former CEO of Barmenco Limited

MINE DEVELOPMENT & OPERATIONS

ROYALTY & STREAM EXPERT

Vincent Metcalfe

- Vice President at Osisko Gold Royalties Ltd., where he also was previously Director of Project Evaluations

EV & ENERGY STORAGE EXPERT

Ted Miller

- Ford Motor senior manager of energy storage & materials, strategy & research responsible for R&D for EV's

NICKEL EXPERT

Mark Selby

- President & CEO of RNC Minerals
- Former VP at Quadra Mining and Inco Limited

BATTERY EXPERT

Dr. Prabhakar Patil

- Former CEO of LG Chem Power Inc.
- Served as chief engineer for Ford's hybrid technologies