

18 December 2018

ASX and Media Announcement

## Fatfish Divests 12.5% stake in Altairian Capital for US\$250,000 cash

Fatfish Blockchain Ltd ("Fatfish", "FFG" or the "Company") is pleased to announce that the Company has entered into a sale and purchase agreement to dispose the Company's stake in Altairian Capital Holdings Limited ("Altairian Capital") to Diginex Limited, a global financial service provider that focuses on providing digital asset financial solutions to institutional clients.

Based out of London, Altairian Capital runs a blockchain focused fund management and institutional custody solution business.

Fatfish acquired 12.5% of Altairian Capital for US\$250,000 in February 2018. Under the sale and purchase agreement, Fatfish will be selling its 12.5% stake in Altairian Capital at cost for a total cash consideration of US\$250,000 (the "Transaction"). The completion of the Transaction is anticipated to take place within the next two weeks, and the Company will receive the cash consideration for the Transaction within 10 business days after the completion has taken place.

Fatfish CEO, Kin W. Lau commented "The Altairian Capital management is a well positioned team that executes their vision and strategy well in the financial services industry. The Fatfish team has truly a great experience working with them. The divestment to a strategic global player will propel the business forward. It makes a lot of sense for us to divest our minority stake".

### Divestment of Non-Core Asset

The Company takes the decision to divest its stake in Altairian Capital as the divestment represents a divestment of the Company's non-core asset that will allow the Company to focus more on the core areas of technology that the Company would like to focus on, as well as the Company's consumer internet businesses. The proceeds from this divestment could be used in reinvesting into building more shareholder value in the Company's core focus technology sectors.

### Cautionary Statement – Cryptocurrency Related Business Activities

Fatfish notes the following in relation to cryptocurrency-related business activities:

- investment into cryptocurrency is high risk in nature as cryptocurrency is currently highly speculative;
- cryptocurrency prices are currently volatile; and

- cryptocurrency-related businesses have a number of other risks factors, including but not limited to the following: the development of new regulatory framework involving cryptocurrencies;
  - i. cryptocurrencies, cryptocurrency exchanges and its related topics of Initial Coin Offerings (ICO) have raised regulatory issues across multiple jurisdictions. A number of regulators have issued guidance on the relevance of their existing securities and financial services laws with regards to ICOs that have underlying cryptographic tokens that are securities or investment in nature; and
  - ii. in many countries cryptocurrencies are subject to anti-money laundering and counter-terrorism funding legislations.

For its cryptocurrency-related business activities, Fatfish will always endeavour to the best of its ability to ensure that Fatfish and its subsidiaries comply with relevant local in-country regulatory requirement.

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#### About Fatfish Blockchain Limited

Fatfish Blockchain Limited (ASX: FFG, US:FFTF) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focusses on emerging global technology trends, specifically FFG has been investing strategically across various sectors of blockchain, fintech and consumer internet technologies.

Fatfish is currently invested in the highly viable sectors of Blockchain and Consumer Internet:

Cryptocurrency Exchanges – Kryptos-X cryptocurrency exchange.

Cryptocurrency Mining – Minerium Technology Limited, a large-scale cryptocurrency mining business in emerging market locations.

Blockchain Fund Management – Epsilon Capital, a blockchain and cryptocurrency 'fund-of funds' business.

Consumer Internet – A portfolio of companies that focus on digital entertainment, fintech, e-commerce and enterprise software. The portfolio includes ICandy Interactive Ltd (ASX :ICI), Clouaron Berhad (MYX: CLOUD), Beam Space, iFashion Group, Fatberry, Lunch Actually, iSecrets, Stilla, Wheelys and many others.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur

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