

ASX release

Tuesday, 4 December 2018

Not for distribution or release in the United States

AUB Group Limited completes A\$116m Entitlement Offer

AUB Group Limited (“AUB”) is pleased to announce the completion of the retail component (“Retail Entitlement Offer”) of its A\$116m fully underwritten 4 for 27 accelerated pro rata non-renounceable entitlement offer (“Entitlement Offer”) announced to the Australian Securities Exchange (“ASX”) on Monday, 12 November 2018.

Completion of the Retail Entitlement Offer represents the second stage of AUB's A\$116 million equity raising, announced on Monday, 12 November 2018. The institutional component of the entitlement offer closed on Tuesday, 13 November 2018 having raised approximately A\$98 million, as announced by AUB on Wednesday, 14 November 2018.

The Retail Entitlement Offer closed on Thursday, 29 November 2018 and will raise approximately A\$18 million. AUB received valid applications from eligible retail shareholders under the Retail Entitlement Offer (including eligible applications under the top up facility) for approximately 0.1 million shares. Approximately 1.4 million new shares not taken up under the Retail Entitlement Offer will be allocated to sub-underwriters of the Retail Entitlement Offer.

Final details and allocations are subject to reconciliation and an audit process that is currently being completed by AUB's share registry.

New shares under the Retail Entitlement Offer are expected to be allotted on Friday, 7 December 2018 and commence trading on the ASX on Monday, 10 December 2018.

For further information, contact:

Justin Coss

Company Secretary

E: justinc@aubgroup.com.au

Tel: +61 2 9935 2224

Disclaimer

This announcement has been prepared for publication in Australia and may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or in any other jurisdiction in which such offer would be illegal. Neither the entitlements nor the New Shares have been, or will be, registered under the U.S. Securities Act of 1933 (“Securities Act”), or under the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up or exercised by, and the New Shares may not be offered or sold, directly or indirectly, to, any person in the United States or to any person acting for the account or benefit of a person in the United States (to the extent such person is acting for the account or benefit of a person in the United States), except in transactions exempt from, or not subject to, the registration requirements of the Securities Act and any other applicable securities laws of any state or other jurisdiction of the United States.

This release contains “forward-looking” statements. Forward-looking statements can generally be identified by the use of forward-looking words such as “anticipated”, “expected”, “projections”, “guidance”, “forecast”, “estimates”, “could”, “may”, “target”, “consider”, “will” and other similar expressions. The forward looking statements reflect views and assumptions with respect to future events as of the date of this announcement. However, they are not guarantees of future performance. They involve known and unknown risks and uncertainties and other factors, many of which are beyond the control of AUB Group and its directors and management, and may involve significant elements of subjective judgement and assumptions as to future events that may or may not be correct. No representation or warranty, express or implied, is made as to the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this announcement. Readers are cautioned not to place undue reliance on the forward looking statements, which are based only on information currently available to AUB Group. To the fullest extent permitted by law, AUB Group and its directors, officers, employees, advisers, agents and intermediaries do not warrant that these forward looking statements relating to future matters will occur and disclaim any obligation or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions.

– Ends –

For personal use only