

ASX RELEASE

8 November 2018

STRATEGIC PLACEMENT TO SUBSTANTIAL SHAREHOLDER

Tech Mpire Limited (**Company** or **Tech Mpire**) (**ASX: TMP**) is pleased to advise prominent technology investor, Mark McConnell of The Citadel Group, has agreed to increase his investment in the Company by way of a strategic placement to hold 8.1% of the Company's issued shares.

Mr McConnell joined Tech Mpire's register as a priority sub-underwriter in the Company's recent October 2018 rights issue. In addition to shares acquired through the rights issue and further on market purchases, Mr McConnell will invest an additional \$250,000 in a placement of 3,333,334 fully paid ordinary shares at \$0.075 per share under the Company's available Listing Rule 7.1 placement capacity. This latest placement at \$0.075 per share represents a premium of 67% to the issue price of the October capital raising and a 41% premium to the Company's 30 day VWAP. Settlement of the placement and issue of the 3,333,334 shares will occur in the next few days.

Tech Mpire CEO, Mathew Ratty said, "Since launching TrafficGuard SaaS in July, the Company has delivered against all milestones anticipated for the period to strengthen the product and deliver value to our clients and shareholders. The substantial increase in Mr McConnell's holdings demonstrates his confidence in Tech Mpire's strategy and potential."

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For more information, please contact:

Investor Enquiries

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