



Date: 07 November 2018

ASX/Media Announcement

Confirmation of completion of sale of Bengerang Limited

Webster Limited (ASX:WBA), one of Australia's leading agribusinesses, confirms that further to its announcement on 17 August 2018, the completion of the divestment of Bengerang Limited and its owned properties and water rights occurred on Tuesday 7 November 2018.

The proceeds of the sale were applied to reduce secured debt.

The final component of the purchase consideration, being a working capital adjustment, is expected to be settled in December 2018.

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