



Suite 606, 37 Bligh Street, Sydney NSW Australia 2000

**Thursday, 25 October 2018**

## **ASX ANNOUNCEMENT**

### **COMPANY UP DATE**

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Southern Queensland and northern NSW are still suffering the worst drought in the past 20 years despite recent rain. The Darling Downs is likely to have the worst year of production for the same period and the balance of the year still looks difficult without some further follow up rain.

But sensible farming practices on Hirschbrooke at Jondaryan sees the property still thriving and producing. We have looked after our irrigation water allocation and planted less vegetables in a bid to save water.



**The current onion crop at Hirschbrooke October 2018**

Despite this we will have a good onion crop ready for harvest before Christmas.

We also planted about 30% of the property with barley which will be harvested over the next 4 weeks at a time when both grain and fodder prices are at an almost all time high.

The property adjoins Oakey Creek which has continued to flow throughout the year. Oakey Creek benefits from being a major part of its catchment is the town of Toowoomba which has been expanding with additional housing for several years resulting in greater runoff from the area occupied by the town.

The balance of the property has been sown to either sweet corn or grain sorghum both of which will be ready for harvest in early 2019. As very little sorghum has been sown at this time our product will be available in the market with little competition.

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Our plans for the farming of the property in 2019 will be similar to this year. Indeed instead of waiting out the summer in 2019 we propose to again grow barley and/or oats, and then commence a cycle of vegetables from March or April through the cooler months. Our plans are to maximise the utilisation of the property and ensure positive cash flow throughout the year.



**The principal of the company's joint venture partners at Hirschbrooke, Mr Troy Qualishefski the managing director of the Qualipac Group October 2018 standing in the company's barley crop**

The company is continuing to seek further funding and will further advise the market of all developments.

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**A1 INVESTMENTS & RESOURCES LTD**

**Peter Ashcroft  
Director & Secretary**

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