



## Presidio Oil Project

### New 2D Seismic Programme

Helios Energy Limited (**Helios** or **Company**) has to date shot, processed and interpreted a total of 17 miles of 2D seismic and 2 square miles of 3D seismic across the Presidio Oil Project. The Company's 3D seismic programme was acquired over 2 square miles covering the Quinn Creek 141 well and the Quinn Mesa 113 well and the area in between the 2 wells.

Recent geological surface fieldwork has supported the current seismic interpretation and confirmed that an extensive area of Ojinaga Shale Formation and Eagle Ford Shale Formation are present throughout Helios' leases.

The decision by Helios to focus its resources on its new oil discovery in the lower interval of the Ojinaga Formation has resulted in the decision to acquire a further 39 miles of 2D seismic at a cost of US\$600,000. This 2D seismic program will be shot, processed and interpreted prior to the commencement of the drilling of the third well in the Presidio Oil Project. Work on this new 2D seismic programme has commenced.

### Leasing Programme

The Company has been actively leasing in the Presidio Oil Project area. Excluding the initial 6,400 acres (4,480 net acres) of the Presidio Oil Project in which Helios will earn a 70% WI upon completing the drilling of 3 wells, the Company has been actively leasing additional acres in close proximity to these initial 6,400 acres and now has a 70% WI in a further 26,096 acres. In addition, Helios has a 70% WI in a further 34,280 acres which have been placed under call option to lease. In total therefore, Helios has under contract a 70% WI in a total of 66,776 acres (46,743 net acres).

### Extension of Time to Drill Third Well

Helios must drill 3 wells to earn a 70% WI in the initial 6,400 acres (4,480 net acres) which comprise the Presidio Oil Project and a 70% WI in each of these 3 wells. Helios to date has drilled 2 of those 3 wells with those 2 wells being the Quinn Creek 141 vertical well and the Quinn Mesa 113 vertical well. Helios has been granted an extension until 31 December 2018 to drill the third well.

ASX Code: HE8

### Directors

Hui Ye  
Non-Executive Chairman  
Richard He  
Managing Director  
Robert Bearden  
Non-Executive Director  
Nicholas Ong  
Non-Executive Director  
John Palermo  
Company Secretary

### Contact Details

#### Australian Office

Level 3, 18 Richardson Street  
West Perth WA 6005 Australia  
PO Box 1485 West Perth  
WA Australia 6872  
Tel +61 1300 291 195  
Fax +61 8 6298 6191

#### USA Office

2 Riverway, 17<sup>th</sup> Floor  
Suite 1710, Houston  
Texas USA 77056  
Tel +1 713 333 3613  
Fax +1 713 583 0965

[www.heliosenergytld.com](http://www.heliosenergytld.com)

For personal use only



Helios Energy Ltd  
28 September 2018



For personal use only

For further information, please contact:

**Richard He**  
**Managing Director**