

ASX Announcement (ASX: PRY)



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PRIMARY SUCCESSFULLY COMPLETES RETAIL ENTITLEMENT OFFER

Primary Health Care (ASX: PRY) ("**Primary**") is pleased to announce the successful completion of the retail component ("**Retail Entitlement Offer**") of its 1 for 5.21 accelerated pro rata non-renounceable entitlement offer of new shares in Primary ("**New Shares**") announced on 20 August 2018 ("**Entitlement Offer**").

The Retail Entitlement Offer closed at 5.00pm (Sydney time) on Friday, 7 September 2018 and raised a total of approximately \$94 million at \$2.50 per share ("**Offer Price**"). This follows the successful completion of the institutional component of the Entitlement Offer which raised approximately \$157 million.

Approximately 9 million New Shares that were not taken up under the Retail Entitlement Offer will be acquired by the underwriters or sub-underwriters at the Offer Price in accordance with the terms of the underwriting and sub-underwriting agreements.

New Shares issued under the Retail Entitlement Offer will rank equally with existing shares but will not qualify for the FY 2018 final dividend. The New Shares issued under the Retail Entitlement Offer are expected to be allotted on Friday, 14 September 2018. Trading will commence on a normal settlement basis on the Australian Securities Exchange ("**ASX**") on Monday, 17 September 2018.

Important information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. You should make your own assessment and take independent professional advice in relation to the information and any action on the basis of the information.

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For over 30 years Primary Health Care has been one of Australia's leading listed healthcare companies with a commitment to supporting quality, affordable and accessible healthcare for all Australians. Through an expansive network of multi-disciplinary medical centres, pathology laboratories and diagnostic imaging centres, Primary provides world class facilities and support services to independent GPs, radiologists, specialists and other healthcare practitioners, enabling them to deliver quality care to patients in partnership with Primary's pathologists, nurses and other employees. Primary's 'medical home' model makes healthcare services easily accessible and cost efficient, while enabling the coordination and continuity of patient care.

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