

PRESENTATION

General Meeting

3 September 2018



Disclaimer



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Forward-Looking Statements

This release contains "forward-looking information" that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the feasibility and definitive feasibility studies, the Company's business strategy, plan, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and operational expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to the risk factors set out in the Company's Prospectus dated October 2014.

This list is not exhausted of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information. The Company disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law. Statements regarding plans with respect to the Company's mineral properties may contain forward-looking statements in relation to future matters that can be only made where the Company has a reasonable basis for making those statements. This announcement has been prepared in compliance with the JORC Code 2012 Edition and the current ASX Listing Rules. The Company believes that it has a reasonable basis for making the forward-looking statements in this announcement, including with respect to any mining of mineralised material, modifying factors and production targets and financial forecasts.

Competent Person's Statement

The information in this report that relates to 2017 Mineral Resources is based on information reviewed and compiled by Dr. Spero Carras of Carras Mining Pty Ltd (CM). Dr. Carras is a Fellow of the Australasian Institute Mining and Metallurgy (AusIMM) and has over 40 years' experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Mark Nelson, Consultant Geologist to CM with over 30 years' experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Gary Powell Consultant Geologist to CM with over 30 years' experience and is a Member of the Australasian Institute Mining and Metallurgy (AusIMM) and the AIG with sufficient experience in the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"

CM also acted as auditors of the 2009 McDonald Speijers resource estimates for Eclipse, Quicksilver, Forgotten Four and Krang (deposits not included in the DFS

Dr. S. Carras, Mr. Mark Nelson and Mr. Gary Powell consent to the inclusion in the report of the matters based on their information in the context in which it appears.

The information contained in this report relating to exploration results relates to information compiled or reviewed by Glenn Grayson. Mr. Grayson is a member of the Australasian Institute of Mining and Metallurgy and is a full time employee of the company. Mr Grayson has sufficient experience of relevance to the styles of mineralisation and the types of deposit under consideration, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Grayson consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Kin Mining – an overview

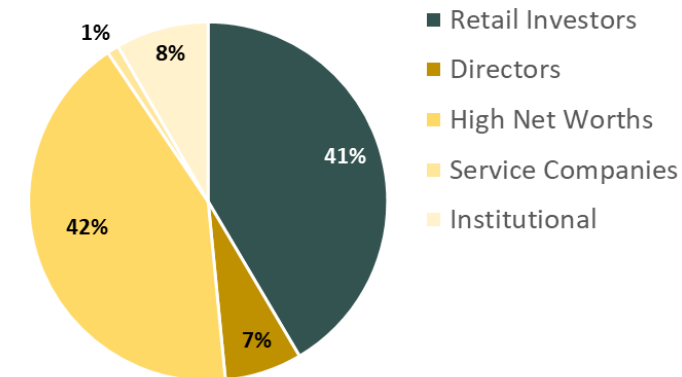
- 100%-owned Leonora Gold Project (LGP) in the Eastern Goldfields region of WA
- Mineral Resource of 1Moz+ and active exploration programs at Cardinia and surrounding regional projects
- New Directors and Managing Director appointed to drive exploration and development program
- Construction at the Cardinia processing facility suspended in May 2018
 - Cost overruns relative to Budget in the initial work
 - Cardinia Plant Cost to Complete estimate was significantly more than Budget
 - Mining plan focussed only on near surface oxide ores as the deposits were not drilled to depth
 - Power and Water supply was uncertain and high risk
 - Mining approvals were not secured
- 2018 Exploration and Development activities now aimed at
 - Extending to depth known deposits
 - Upgrading Resource categories
 - De-risking Mine Plan, Water, Power and Tails Dam
 - Securing the Mining approvals
 - Re-estimating the Cost and Schedule to Complete
- Strategy - Delivery of the Project to re-finance decision point



KIN Mining NL – Share Price as at 27 August 2018



Shareholders



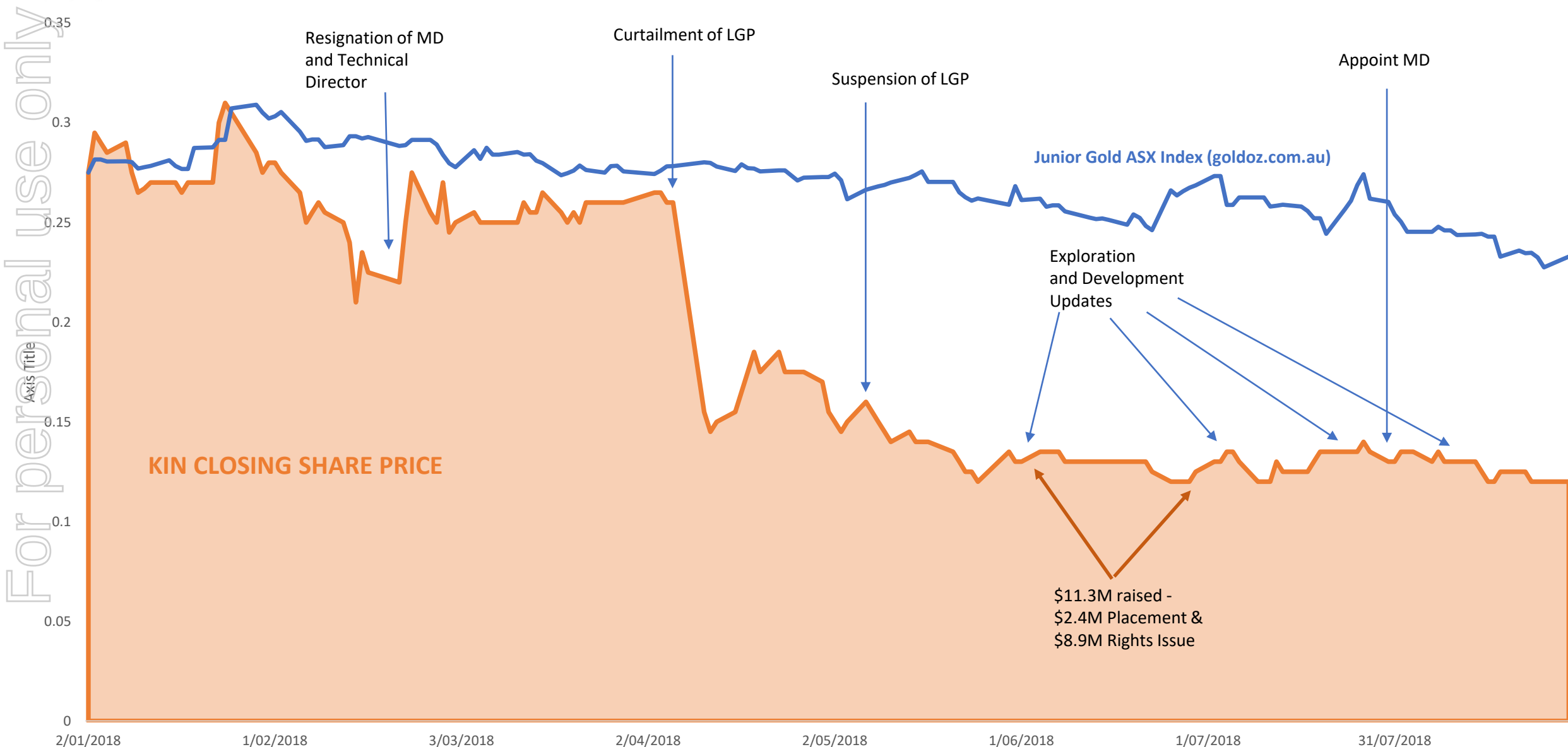
1. Unaudited cash and debt as at 4 July 2018, US\$5 debt converted to A\$ at A\$/US rate of 0.7350
2. Includes 30 June 2018 unaudited cash of A\$2.2m plus gross equity raising proceeds of \$8.9M.

Board of Directors and Management

Jeremy Kirkwood Chairman	Brian Dawes Non-Executive Director	Joe Graziano Non-Executive Director	Andrew Munckton Managing Director	Trevor Dixon Executive Director	Stephen Jones CFO and Co Sec	Gary Goh GM Development	Glenn Grayson Exploration Manager
Finance +30 years experience	Mining Engineer +35 years experience	Businessman +25 years experience	Experienced geologist and mine manager	Businessman +30 years experience	Accountant +25 years experience	Mine Manager +23 years experience	Geologist with +23 years experience

RENEWED BOARD AND MANAGEMENT TEAM

2018 Kin Share Price vs Junior Gold Index



DFS Recap – Delivered 2 October 2017

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■ Mining

- 373Koz Ore Reserve - **Grade 1.5g/t**
- **10 Open pits** some with additional sub-pits
- LOM **strip Ratio 8:1**
- 67% of Ore is Oxide or Transitional

■ Processing

- Lawlers Plant (800ktpa) plus
- 2.5Mw ANI Mill - ex Mt Mclure plus
- New Leach circuit – **92.5% recovery**
- 1.0 to 1.5Mtpa capacity dependent on Feed

■ Power, Water and Tails Dam

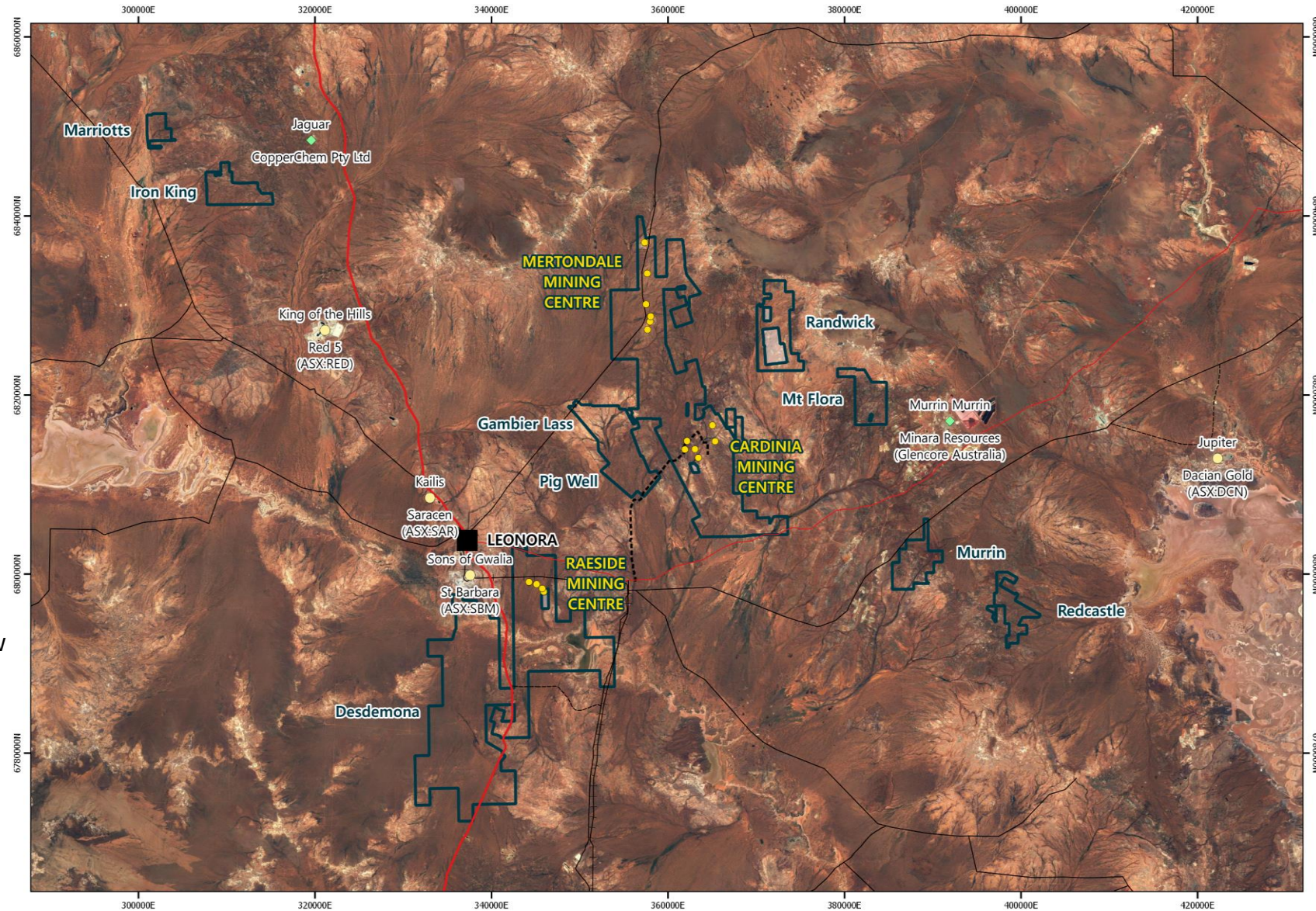
- **Assumed Water from pit dewatering, Cardinia Creek and Mertondale.** Subject to exploration program and 25km pipeline to Mertondale
- Power 7.5Mw diesel fueled BOOT contract
- Tails – Staged construct south of plant

■ Approvals

- Part A at Cardinia -10ha cleared site to allow process plant construction to commence.
- **Part B – subject to Mining Proposal to be submitted and approved by DMP**

■ Results

- Pre-production **Capital \$35.4 million**
- 7 year LOM
- AISC \$1038/oz



The Curtailment and Suspension Decisions

- Factors leading into the **Curtailment Decision** included
 - Construction commenced in February
 - Sprott Debt Facility was drawn to US\$5 million and \$3.2 million Rights Issue to fund the initial construction works and exploration
 - Any differential between the Facility and the Costs to Complete must be made up from Equity provided by the Shareholders prior to any further tranches of the facility being drawn.
 - Board Upheaval
 - Resignation of MD and Technical Director from 13 February with Board overhaul by 28 February
 - Construction and exploration continued
 - Early Expenditure Exceeded Budget
 - February Actuals
 - March Actuals
 - New Cost to Complete estimate was required.
 - **Construction was curtailed on 11 April.**
 - Review by Como Engineers.
 - Cash Position at 31 March:
 - \$8.1 million at Bank
 - \$6.4 million June quarter estimated expenditure
 - \$6.4 million Debt already drawn

The Curtailment and Suspension Decisions

- Factors leading into the **Suspension Decision** included
 - Cash position
 - Expected position at 30 June - \$1.7 million
 - Confirmed with Sprott there was no Event of Default.
 - An Equity Raising would be required in the June quarter.
 - Como Engineers Report.
 - No fatal flaws in the plant construction to date or the scope of what was planned to be constructed.
 - Increase in estimate of Plant construction costs. Summarised as circa 30% over the original DFS estimate. The Como review is high level, given the time available to provide the Board with their view.
 - Cost to Complete estimate requires further detailed engineering and design works to be definitive.
 - CEO/MD Project Review.
 - Further drilling, mine planning, Metallurgical testwork required
 - Water Supply, Tails Dam and Approvals needed to be addressed. Power supply should be re-examined.
 - Project elements and execution needs to be de-risked
 - April Monthly costs also indicate continuing cost over-runs.
- Construction was **Suspended on 9 May**.
- Continuing was placing The Company at Risk
 - Orderly shut down of Construction, payment of suppliers and contractors and demobilisation.

Cardinia and Lawlers

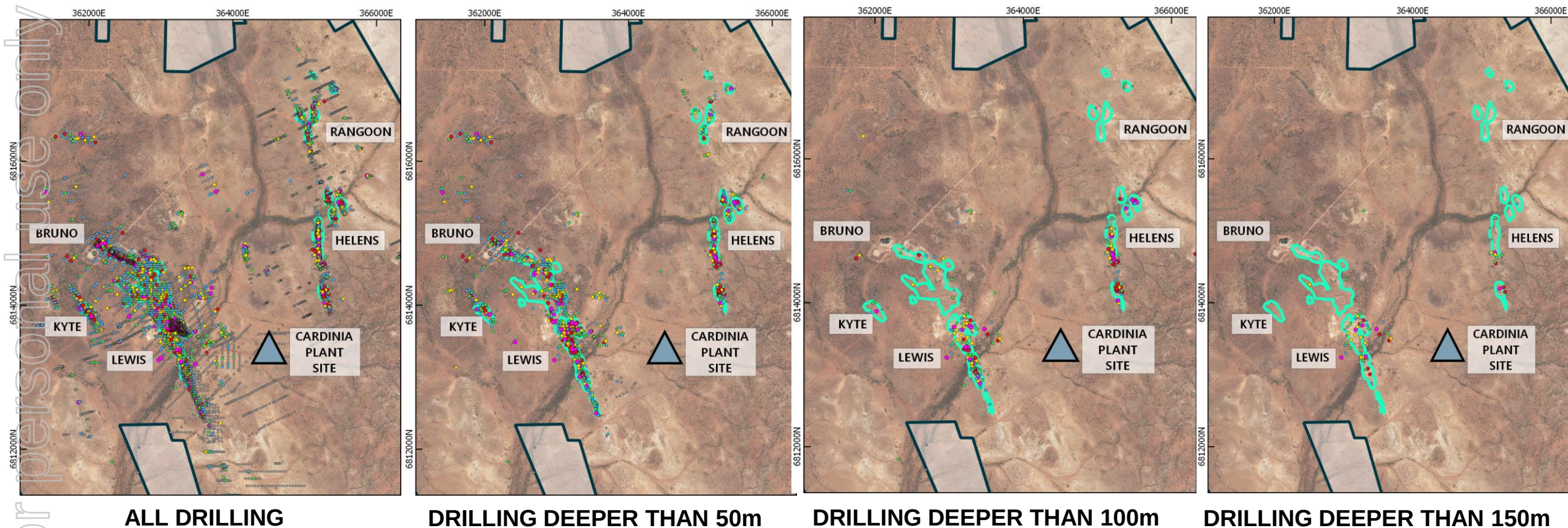
- \$10 million spent
- Cardinia
 - Workshop, Buildings and temporary power, water, ablutions and communications established
 - Leach Tanks partially complete
 - Equipment refurbished, secured and stored
 - Being used as a Hub for work programs.
- Lawlers
 - Partially deconstructed
 - Extended Agreement with Goldfields
 - Beacon Minerals assets removed
 - C&M status
- Independent assessment
 - Mintrex Engineers in 3 stages.
 - Stage 2 complete
- Make Re-construction ready
 - Part of the C&M program is to investigate, assess and document in detail all as constructed work and address potential long lead time items
- What we have built will not be wasted!



New Operating Strategy

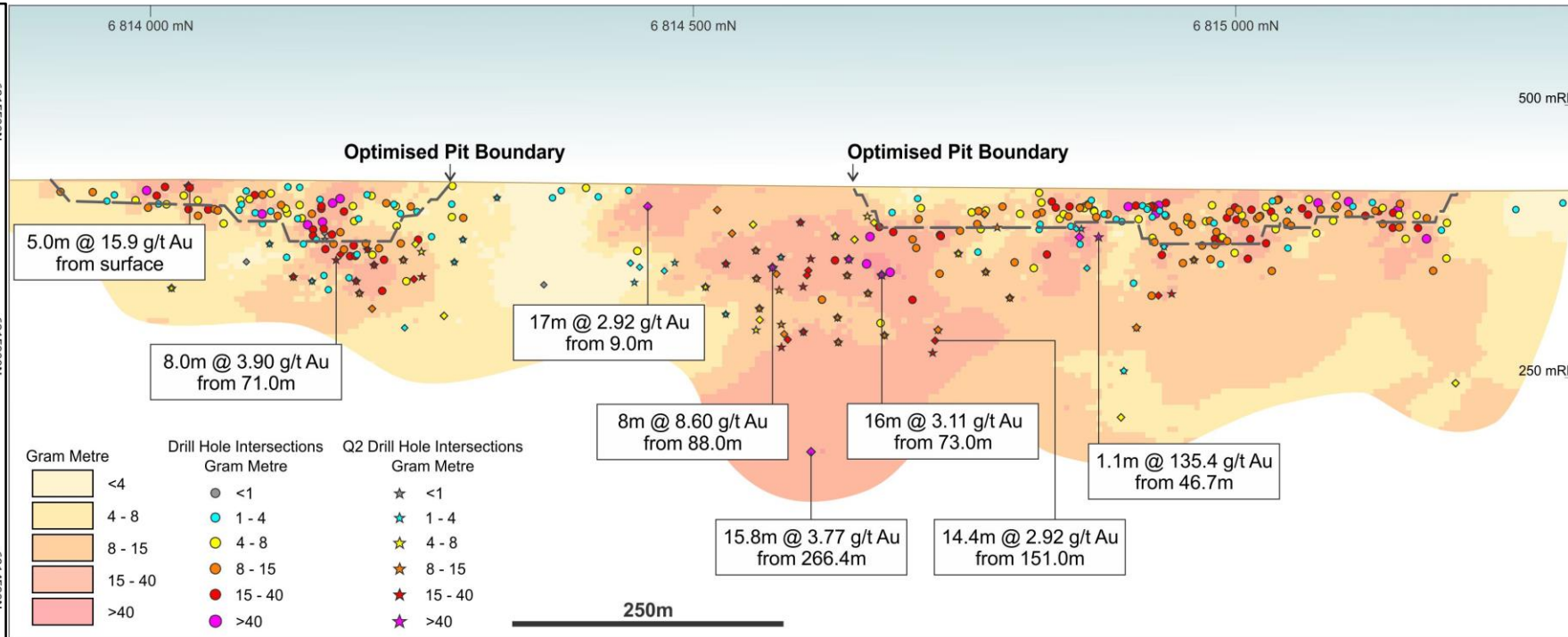
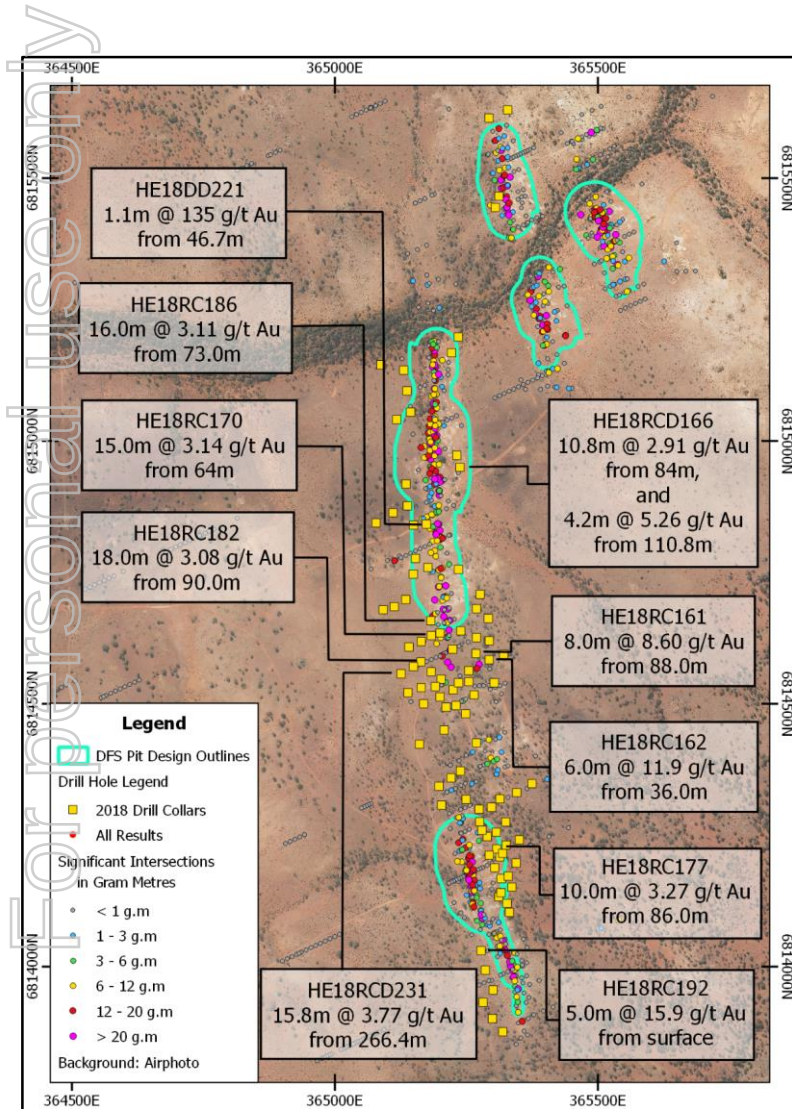
- A New Operating Strategy has been adopted.
 - No Longer “Fast Track” and “Owner Build”
 - De-risk and enhance the project
 - Conventional execution of the construction
- Money
 - \$11.3 million raised from new and existing shareholders.
 - Funds used in work programs and Sprott debt repayment.
- Work Programs
 - Ore Supply
 - Drill the depth extensions of Helens and Bruno Lewis
 - Metallurgical testwork program
 - Mine Design and schedule.
 - Water Supply and Tails
 - Cardinia Creek and Bummer Creek with Mertondale water displaced
 - Tails Dam footprint to be sterilised with drill programs
 - Approvals
 - Bummer Creek water supply will require flora and fauna data collection and assessment.
 - Final designs on expanded Pits, Waste Dumps, Tailings Dam and Infrastructure requires assessment and submission of a Mining Proposal.
- Outcomes
 - Much more certain basis for estimating the Cost and Schedule to Complete
 - Lower Risk Project Execution Plan.

Cardinia Mining Centre – potential at depth



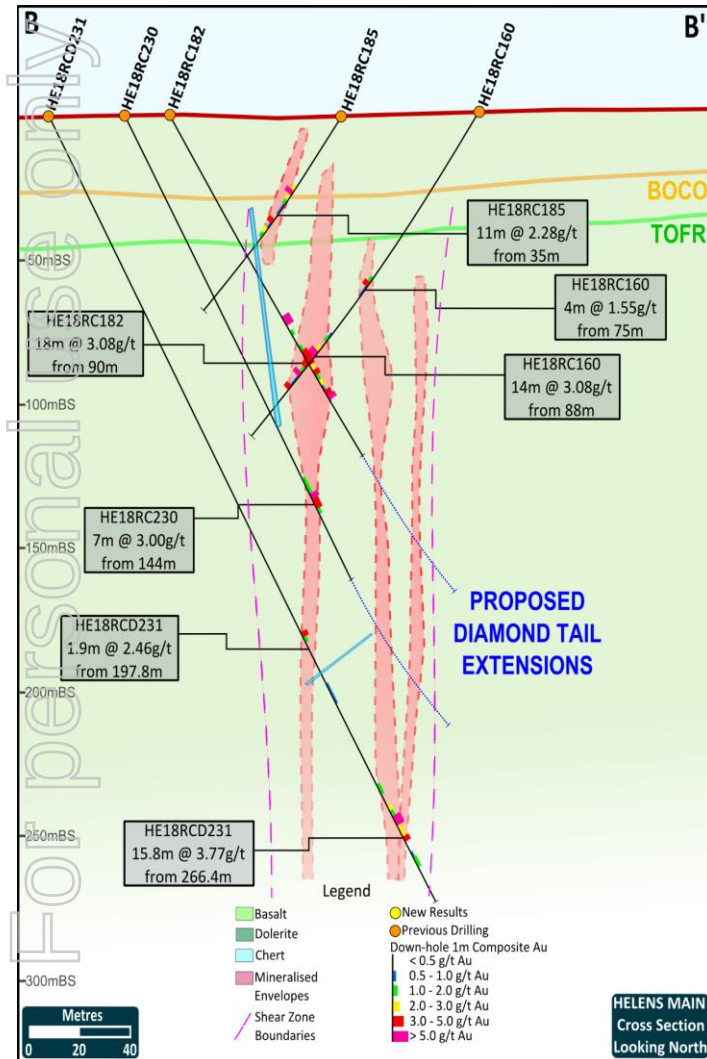
- Drilling has previously targeted oxide supergene mineralisation
- Highly successful deeper drilling campaign undertaken in Late 2017 and 2018 at Helens and Lewis
- Large gold footprint that is under explored beneath 100m

Helens – results from recent drilling



- 2017 Mineral Resource – 1.03Mt @ 1.8 g/t Au for 60koz* of Au.
- Consistent, primary mineralisation intersected at Helens below 100m depth.
- 15,018 metres of RC and Diamond core
- High grade oxide and primary mineralisation intersected at Helens over 1500m of strike.
- Updated Mineral Resource estimate scheduled for early September 2018

Helens – results from recent drilling



History

Helens – Minimal historic mining.

- Primary ore discovered by Kin Mining NL in 2017
- Current Mineral Resource – 1.03Mt @ 1.8 g/t Au for 60kOz of Au inclusive of Fiona and Helens East deposits

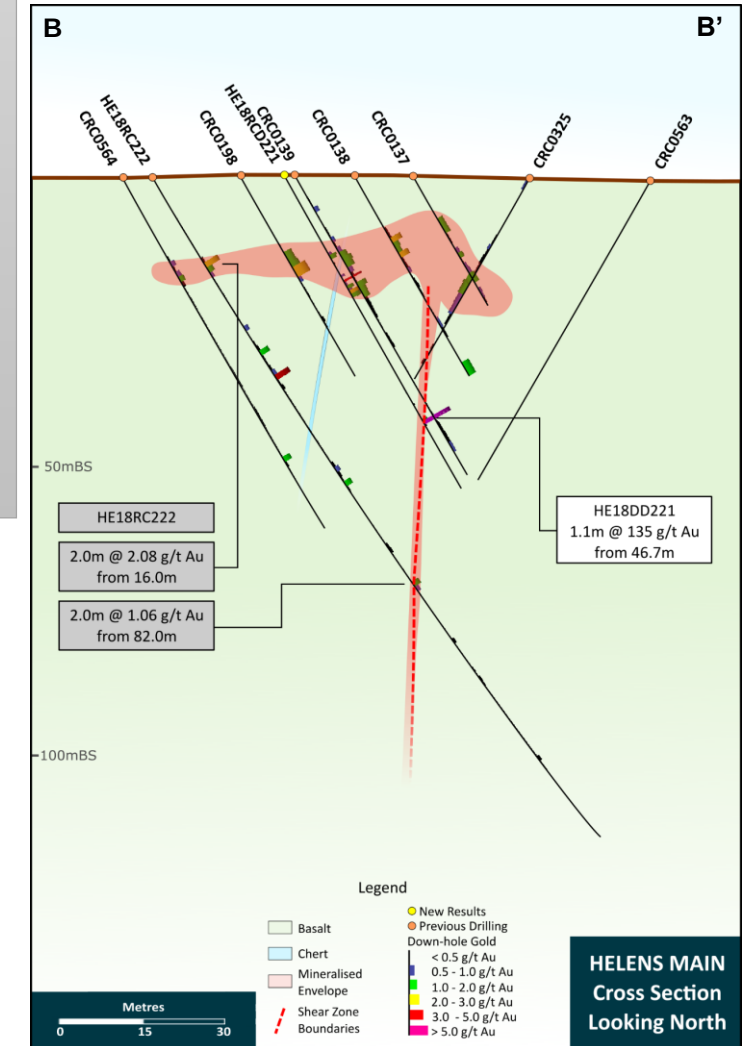
Program

- Phase 1 drilling complete including new geology model
- Updated Mineral Resource Estimate – early September 2018
- Met testwork, optimise, design and evaluate.
- Additional drilling to define the mineralised extents– December Quarter start
- Finalise pit and dump design

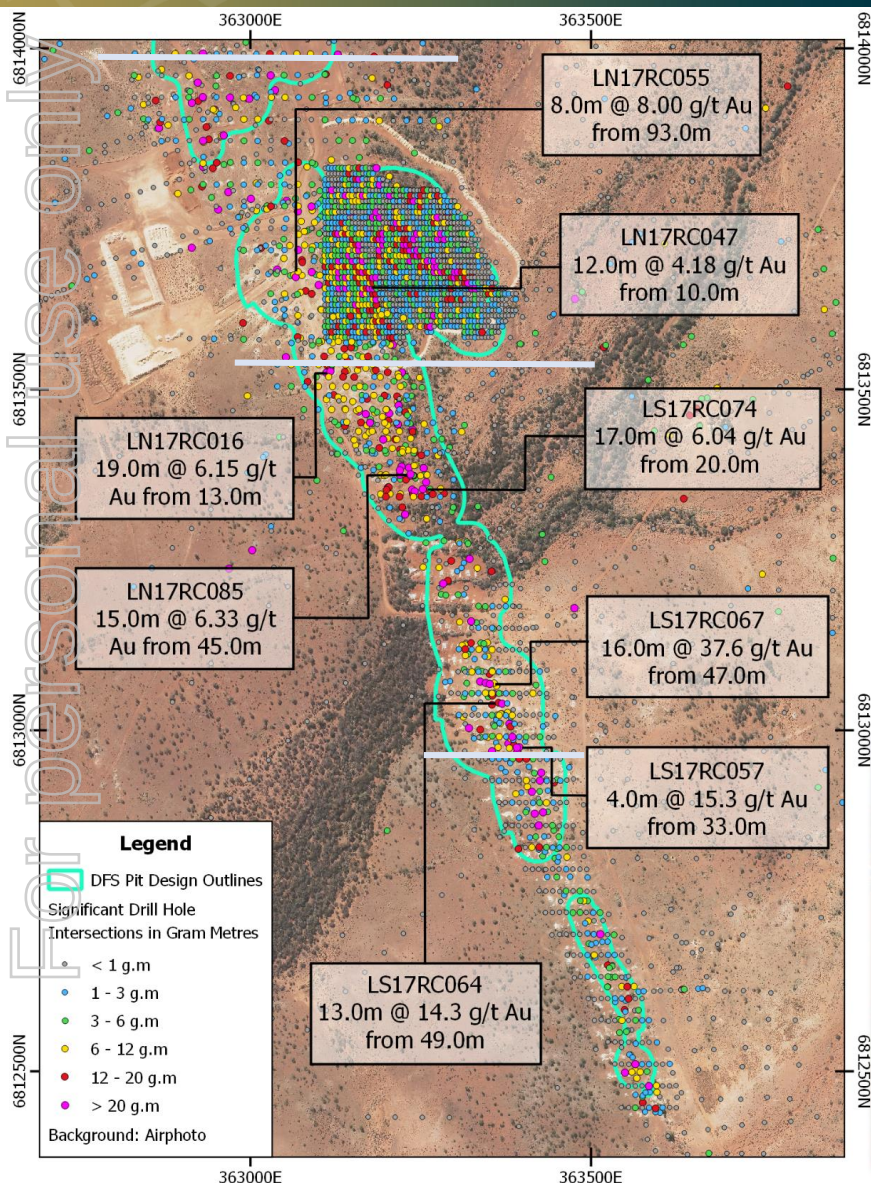
Extensive Diamond Core drilling during 2018 has given an invaluable contribution to our geological understanding of the structural and lithological controls on gold mineralisation at Helens.

The Helens Orebody is constrained within a broader structural zone, bound by 2 mineralised structures. Local stratigraphy is oblique and discordant to the strike of the structural zone.

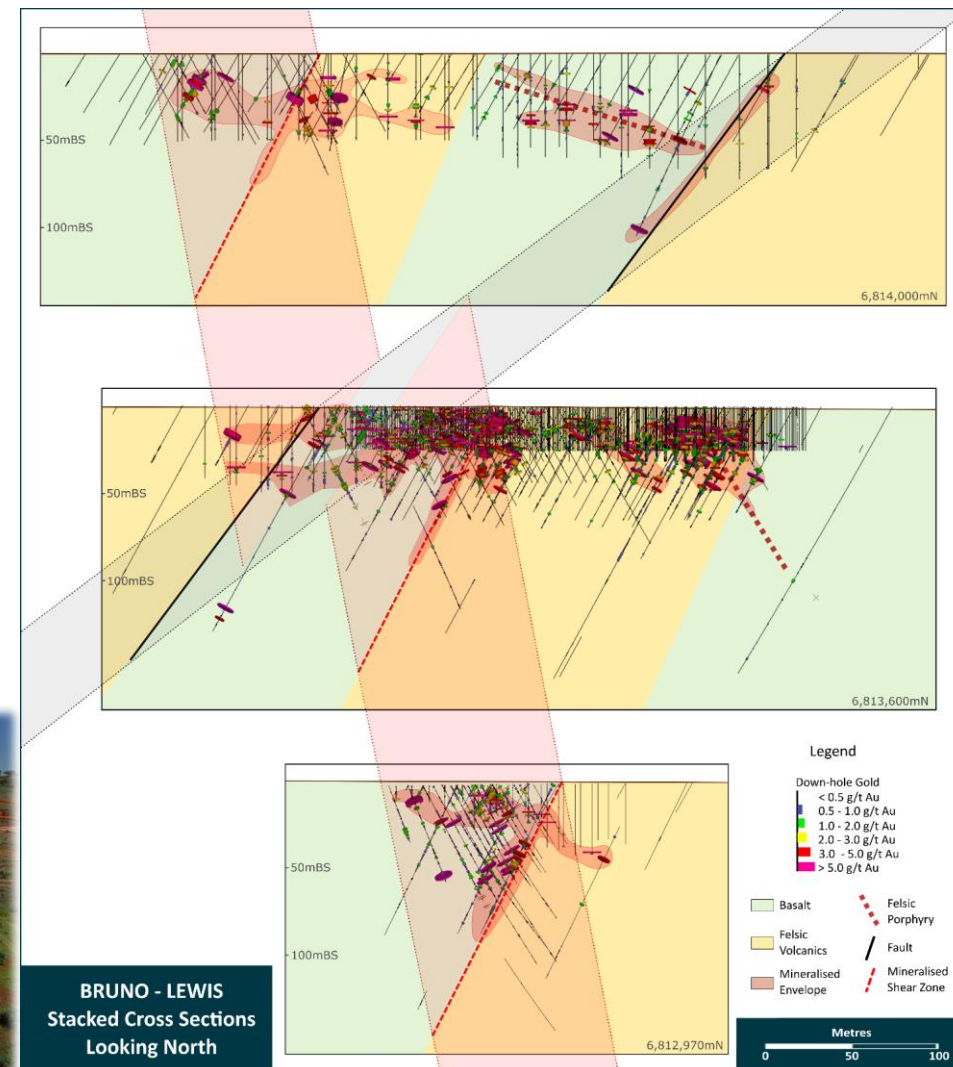
Our geologists have been able to consistently intersect the modelled structures and are now working on detailed understanding the controls on gold mineralisation.



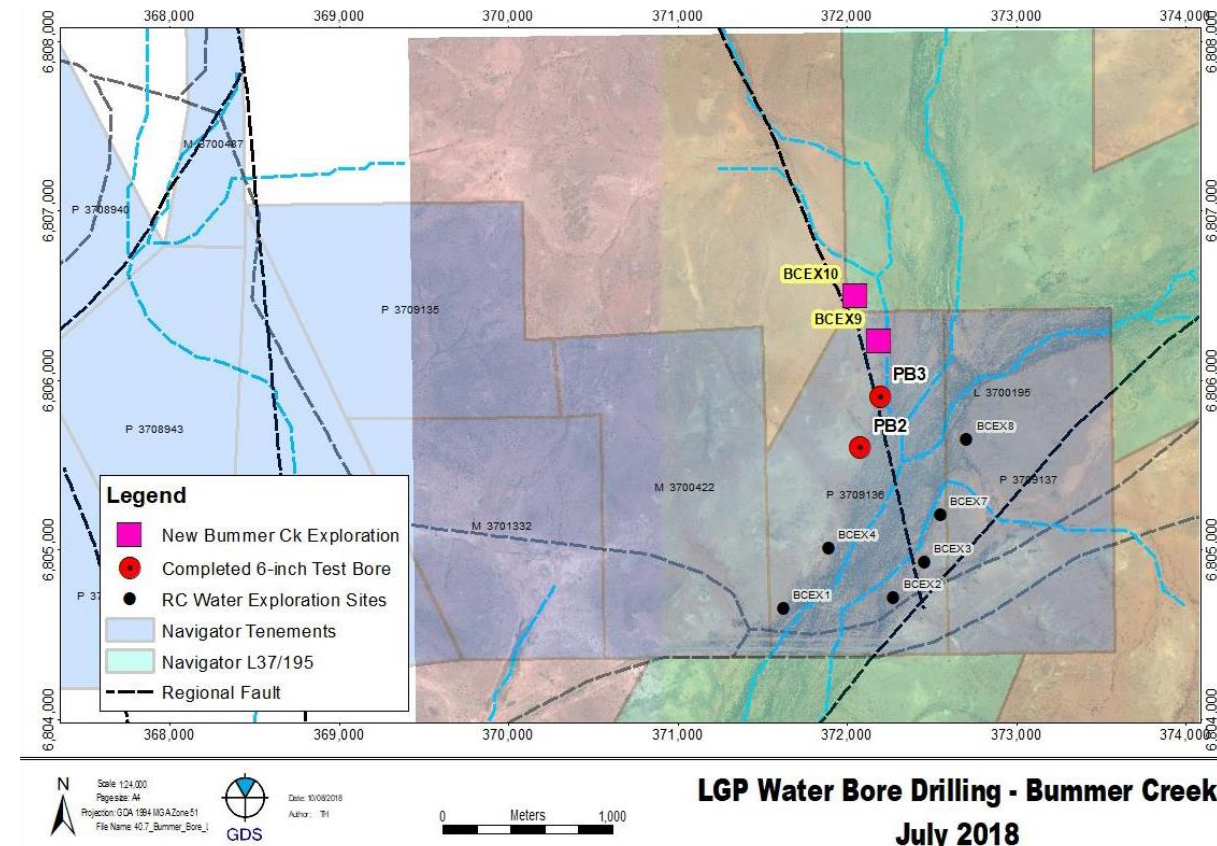
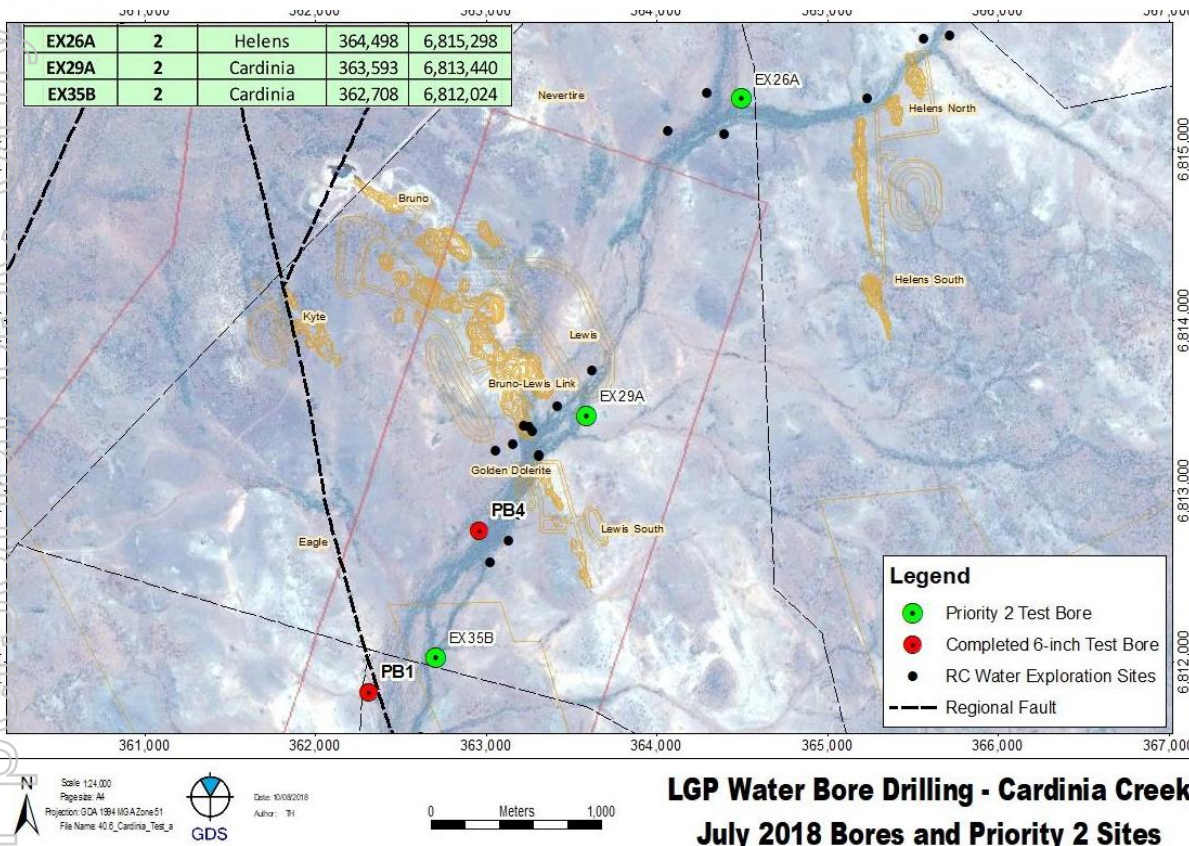
Lewis – extensive supergene above primary mineralisation



- Extensive shallow oxide mineralisation hosted within 3km-long Bruno-Lewis system
- The Oxide Ore (186k oz* Mineral Resource to circa 50m) has an underlying primary source that is yet to be fully understood
- Primary mineralisation discovered during Resource infill and extensional drilling in 2017
- Phase 1 drilling Complete
- Met testwork underway



Water Supply – Cardinia and Bummer Creeks



- Cardinia Creek. Two production bores PB1 and PB4 tested. 15 l/s combined.
 - Supply construction and dust suppression water. Two more sites identified for development
- Bummer Creek. Two Production Bores PB2 and PB3 tested. 25-30 l/s combined.
 - Supply plant long term. 13 km south of the plant site. Three more sites identified for development.

- Costs
 - It is too early to re-estimate the Cost to Complete
 - New Mineral Resource estimate for Helens and Bruno Lewis.
 - New Metallurgical Testwork, Ore Reserves, Mine plan and schedule.
 - Definitive Capital estimates of Water, Power, Tailings Dam and Infrastructure
 - Review Lawlers equipment and deconstruction cost estimate
 - New definitive Capital estimates on Cardinia plant construction
- Schedule
 - Mining Proposal Approval is likely to be 6 to 12 Months
 - Bummer Creek water supply requires baseline flora and fauna data collection and assessment.
 - Potential expansion of the Helens and Bruno Lewis pits and finalisation of water supply and Tailings Dam requires us to re-assess the environmental impact and submit a modified Mining Proposal to the regulators.
 - Approval and Completion is subject to regulator assessment

Key Takeaways

- New Board and Management team
- Construction of the LGP suspended due to:
 - Uncertainty of the increase in the Cost to Complete
 - Other Project elements were not far enough advanced
 - The Construction as planned was putting The Company at Risk if we continued
- Suspension and Capital raising allows
 - Repayment of Sprott
 - The Reset work program to proceed
- The New Operating Strategy
 - Delivers the Project
 - Reduces Execution Risk
 - and.....Project delivery with lower risk takes time and costs money
 - but.....you end up with a better result!
- Work program
 - Delivering Results
 - Works are being delivered diligently, swiftly and logically

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APPENDIX A – Kin Mining NL Mineral Resources

Leonora Gold Project (LGP) – 1.02 Moz Au

Mineral Resource

See ASX Announcement 30th August 2017 “Kin Defines +1 Million ounces of Gold at the Leonora Gold Project.”

The Company confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed at the time of publication.

Notes:

Totals may not tally due to rounding of values.

All resources other than Eclipse, Quicksilver, Forgotten Four and Krang have been estimated by Carras Mining Pty Ltd in 2017 and reported at 0.5g/t Au within AUD2,200 pit shells.

* Mineral Resources estimated by McDonald Speijers in 2009, audited by Carras Mining Pty Ltd in 2017 and reported in accordance with JORC 2012 using a 0.5g/t Au cut-off within AUD2,200 pit shells.

Leonora Gold Project Mineral Resources										
Project Area	Lower cut-off Grade	Indicated Resources			Inferred Resources			Total Resources		
	g/t Au	Mt	g/t Au	koz Au	Mt	g/t Au	koz Au	Mt	g/t Au	koz Au
Mertondale										
Mertondale 3-4	0.5	2.08	1.50	100	0.48	1.33	21	2.56	1.47	121
Merton's Reward	0.5	2.75	1.37	121	0.36	1.33	15	3.11	1.37	137
Tonto	0.5	2.67	1.18	101	0.18	1.30	8	2.85	1.18	109
Eclipse *	0.5				1.23	1.39	55	1.23	1.39	55
Mertondale 5	0.5	0.81	1.83	48	0.22	1.71	12	1.03	1.80	60
Quicksilver *	0.5				0.81	1.54	40	0.81	1.54	40
Subtotal Mertondale		8.30	1.39	370	3.29	1.43	151	11.59	1.40	521
Cardinia										
Bruno	0.5	1.09	1.30	45	0.72	1.55	36	1.81	1.40	81
Lewis	0.5	2.48	1.21	96	0.22	1.31	9	2.70	1.22	105
Helens	0.5	0.99	1.53	48	0.29	1.39	13	1.27	1.50	61
Rangoon	0.5	0.41	1.37	18	0.19	1.18	7	0.60	1.31	25
Kyte	0.5	0.51	1.28	21	0.02	1.60	1	0.53	1.30	22
Subtotal Cardinia		5.47	1.30	229	1.44	1.43	66	6.91	1.33	296
Raeside										
Michelangelo	0.5	2.47	1.61	128	0.09	1.51	4	2.56	1.61	132
Leonardo	0.5	0.75	1.81	44	0.15	1.23	6	0.90	1.71	50
Forgotten Four *	0.5				0.21	2.12	14	0.21	2.12	14
Krang *	0.5				0.15	2.11	10	0.15	2.11	10
Subtotal Raeside		3.22	1.66	172	0.60	1.81	35	3.82	1.68	206
TOTAL		17.00	1.41	771	5.33	1.47	252	22.32	1.43	1,023