

Diamond Drilling Rig Mobilising to test Young Henry Ni-Co Target

HIGHLIGHTS

- 300m long ground EM anomaly, Ni-Co targets discovered
- Young Henry Environmental approval received and site preparation completed
- Rig mobilising to Young Henry this week



Accelerate Resources Limited ("Accelerate" or "the Company") is pleased to announce that environmental approval has been received from Mineral Resources Tasmania for upcoming drilling at the Young Henry Nickel- Cobalt target, identified within Accelerate's Tasmanian Mt Read project.

Young Henry lies immediate west of the 1.4km long Henrietta VTEM anomaly, and 18 km North-north West of Thomas Creek Cu-Co-Ni (See ASX Announcement dated 16th Aug, 2018). A diamond drill rig is planned to be mobilised from Thomas Creek to the Young Henry site during this week, with drilling expected to commence thereafter.

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Competent Person Statement:

Information in this release that relates to Exploration Results is based on information compiled by Mr Andrew Rust, who is the Exploration Manager for Accelerate Resources Limited and who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

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