



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

31 July 2018
ASX Announcement

iCandy Signs Investment Agreement with eSports.Com

Highlights

- **eSports.com shall subscribe for 16,500,000 new shares in iCandy for a total consideration of AU\$1,320,000 or AU\$0.08 per share**
- **eSports.com has entered into a definitive Share Exchange Agreement with Fatfish, whereby Fatfish shall exchange AU\$4.56 million worth (or 45,656,105 ordinary ICI shares), for 3% of eSports.com**
- **The Share Exchange Agreement is conditional upon eSports.com's investment into iCandy**

Reference is made to the ASX announcement made by iCandy Interactive Limited ("**iCandy**", "**ICI**" or the "**Company**") (ASX:ICI) on 6 June 2018, regarding the strategic investment by eSports.com Group AG ("**eSports.com**").

iCandy is pleased to announce that it has entered into a definitive agreement with eSports.com ("**Investment Agreement**") that includes the following material terms:

- (i) eSports.com shall subscribe for 16,500,000 new shares in iCandy ("**Subscription Shares**") for a total consideration of AU\$1,320,000 or at a premium price of AU\$0.08 per share ("**Subscription Price**") (the "**Share Subscription**");
- (ii) the Subscription Price shall be payable by eSports.com in 5 equal tranches, with the first tranche payable within 3 business days of signing of the Investment Agreement, and the remaining tranches to be paid over a 4-month period commencing 3 September 2018;
- (iii) the Subscription Shares shall be allotted and issued in 5 equal tranches to eSports.com, each within 5 business days from the date of receipt of the respective tranche payments from eSports.com; and



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- (iv) upon the issuance of the first tranche of the Subscription Shares, eSports.com shall be entitled to nominate a director to the Board of Directors of iCandy.

Simultaneously, eSports.com has entered into a share exchange agreement ("**Share Exchange Agreement**") with Fatfish Internet Group Ltd ("**Fatfish**") (ASX:FFG), whereby Fatfish shall exchange AU\$4.56 million worth of its shareholding in iCandy, in the form of 45,656,105 ordinary iCandy shares valued at AU\$0.10 per share, for 3% of the current issued share capital in eSports.com (the "**Share Exchange**").

The Share Exchange is conditional upon the Share Subscription, and will take place only after the completion of the Share Subscription in full.

Upon the completion of the Share Subscription and the Share Exchange, eSports.com will own approximately 19.5% in iCandy.

Incorporated in Germany, eSports.com is an eSports and blockchain company that focuses on the eSports market that attracts a fan base across Europe, Asia, North and South America of over 360 million people. With eSports emerging as a fast growing segment of the video games industry, iCandy is strongly positioned for growth through its partnership with eSports.com.

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About iCandy Interactive

iCandy Interactive Limited ("iCandy Interactive") is an Australia incorporated public company that has its core business in the development and publishing of mobile games and digital entertainment for a global audience. iCandy Interactive is listed on the Australian Securities Exchange (ASX) under the symbol ICI.

iCandy Interactive runs a portfolio of mobile games that are being played by over 350 million gamers worldwide and has won multiple awards in various coveted international events. For more information visit www.icandy.io

About eSports.com

Using Blockchain technology, eSports.com provides a unified, secure and transparent digital environment for all things eSports. eSports.com aims to be the biggest eSports portal in the world. The platform will offer coaching by professionals, charity



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tournaments supported by celebrities, comprehensive statistic data, live coverage and it wants to take sports journalism, in terms of eSports, on a new level.

About Fatfish Internet Group Ltd

Fatfish Internet Group Ltd (ASX: FFG, US:FFTF) is a publicly traded venture investment and development firm. Fatfish partners with entrepreneurs and executives to build and grow tech businesses via a co-entrepreneurship model. FFG has been investing strategically across **cryptocurrency, fintech and consumer internet** technologies.

Fatfish operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm. Fatfish's shares are traded on the Australian Securities Exchange and the OTCQB in the US.

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