



## Notification of dividend / distribution

### Announcement Summary

**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPC - CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-07-23

**Announcement Type**

New announcement

**Date of this announcement**

Monday June 25, 2018

**Distribution Amount**

AUD 0.97910000

**Ex Date**

Thursday September 13, 2018

**Record Date**

Friday September 14, 2018

**Payment Date**

Monday September 24, 2018

**Additional Information**

URL link to a copy of the prospectus or further information about the security:

[www.nab.com.au/nab-capital-notes-prospectus](http://www.nab.com.au/nab-capital-notes-prospectus)

Refer to below for full details of the announcement

### Announcement Details

#### Part 1 - Entity and announcement details

**1.1 Name of +Entity**

NATIONAL AUSTRALIA BANK LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

12004044937

**1.3 ASX issuer code**

NAB

**1.4 The announcement is**

New announcement



**1.5 Date of this announcement**

Monday June 25, 2018

**1.6 ASX +Security Code**

NABPC

**ASX +Security Description**

CAP NOTE 3-BBSW+3.50% PERP NON-CUM RED T-07-23

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Sunday September 23, 2018

**2A.4 +Record Date**

Friday September 14, 2018

**2A.5 Ex Date**

Thursday September 13, 2018

**2A.6 Payment Date**

Monday September 24, 2018

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount**

per +security (in primary currency) for all **Estimated or Actual?**

dividends/distributions notified in this form **Actual**

AUD 0.97910000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.97910000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.97910000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 3D - Preference +security distribution rate details****3D.1 Start date of payment period**

Monday June 25, 2018

**3D.2 End date of payment period**

Sunday September 23, 2018

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

91

**3D.6 Dividend/distribution base rate (pa)**

2.1100 %



### 3D.7 Comments on how dividend/distribution base rate is set

3 month Bank Bill Rate as at 25 June 2018

### 3D.8 Dividend/distribution margin

3.5000 %

### 3D.9 Comments on how dividend/distribution margin is set

Margin is 3.5000% as determined under the Bookbuild

### 3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.6830 %

### 3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

### 3D.12 Total dividend/distribution rate for the period (pa)

3.9270 %

### 3D.13 Comment on how total distribution rate is set

The Distribution Rate was determined using the following formula:

Bank Bill Rate + Margin x (1 - Tax Rate)

Bank Bill Rate: 3 month Bank Bill Rate on 25 June 2018: 2.1100% per annum

Plus margin: 3.5000% per annum

Multiplied by (1 - Tax Rate)

Equals Distribution Rate: 3.9270% per annum

Distribution per NAB Capital Note of \$0.9791 was calculated using the following formula:

Distribution Rate: 3.9270% per annum

Multiplied by Face Value: \$100 per NAB Capital Note

Multiplied by days in Distribution Period: 91 from 25 June 2018 to (but not including) 24 September 2018

Divided by 365

## Part 5 - Further information

### 5.1 Please provide any further information applicable to this dividend/distribution

The Record Date for NAB Capital Notes (NABPC) is normally 8 calendar days before the Payment Date (or as otherwise prescribed by the ASX Listing Rules), but in this case, it has been brought forward to Friday 14 September as it would have otherwise fallen on a non-business day.

### 5.2 Additional information for inclusion in the Announcement Summary

URL link to a copy of the prospectus or further information about the security:

[www.nab.com.au/nab-capital-notes-prospectus](http://www.nab.com.au/nab-capital-notes-prospectus)



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