



**OKAPI**  
R E S O U R C E S

**ASX Announcement**

**ASX Code: OKR**

22 June 2018

## **OKAPI DRC PROJECTS UPDATE**

**Okapi Resources Limited** (ASX:“OKR”) (“Okapi” & “Company”) is pleased to update the market with respect to both the legal due diligence process and technical works in process on the Katanga Cobalt/Copper Project, as well as the Mambasa Gold Project.

### ***Legal Due Diligence – Katanga Cobalt Copper Project***

Okapi has secured a further extension and now has up to 180 business days from the original agreement date of 18 January 2018, so as to finalise legal due diligence. This extension was mutually agreed with the vendor, Rubamin FZC, UAE (“Rubamin”) and its wholly owned and controlled DRC subsidiary, Rubaco Societe a Responsabilitee (“Rubaco”), to provide them additional time for presentation of all requested legal documentation to the satisfaction of Okapi and its in-country legal counsel.

The Company remains positive about the technical aspects of the projects and will continue with limited ongoing field work to further assess the assets

### ***Operational Update – Mambasa Gold Project***

Okapi has now completed collection of some 499 infill soil samples including 12 rock chips, and 24 QAQC samples (*Figure 1*).

Samples are being prepared on site for a duplicate to be left with the local Mines Department, as is required by law, with all 499 samples being readied for transport to Lubumbashi for sample preparation at ALS Laboratories Lubumbashi and onforwarding to ASL South Africa for determination of precious (Au, Ag) and other pathfinder elements. Results will be reported as soon as they are received and analysed by senior technical staff.

It is hoped that results of the infill soil sampling will allow targeting of scout drill holes at the project which will be undertaken in the next phase of exploration work at site.

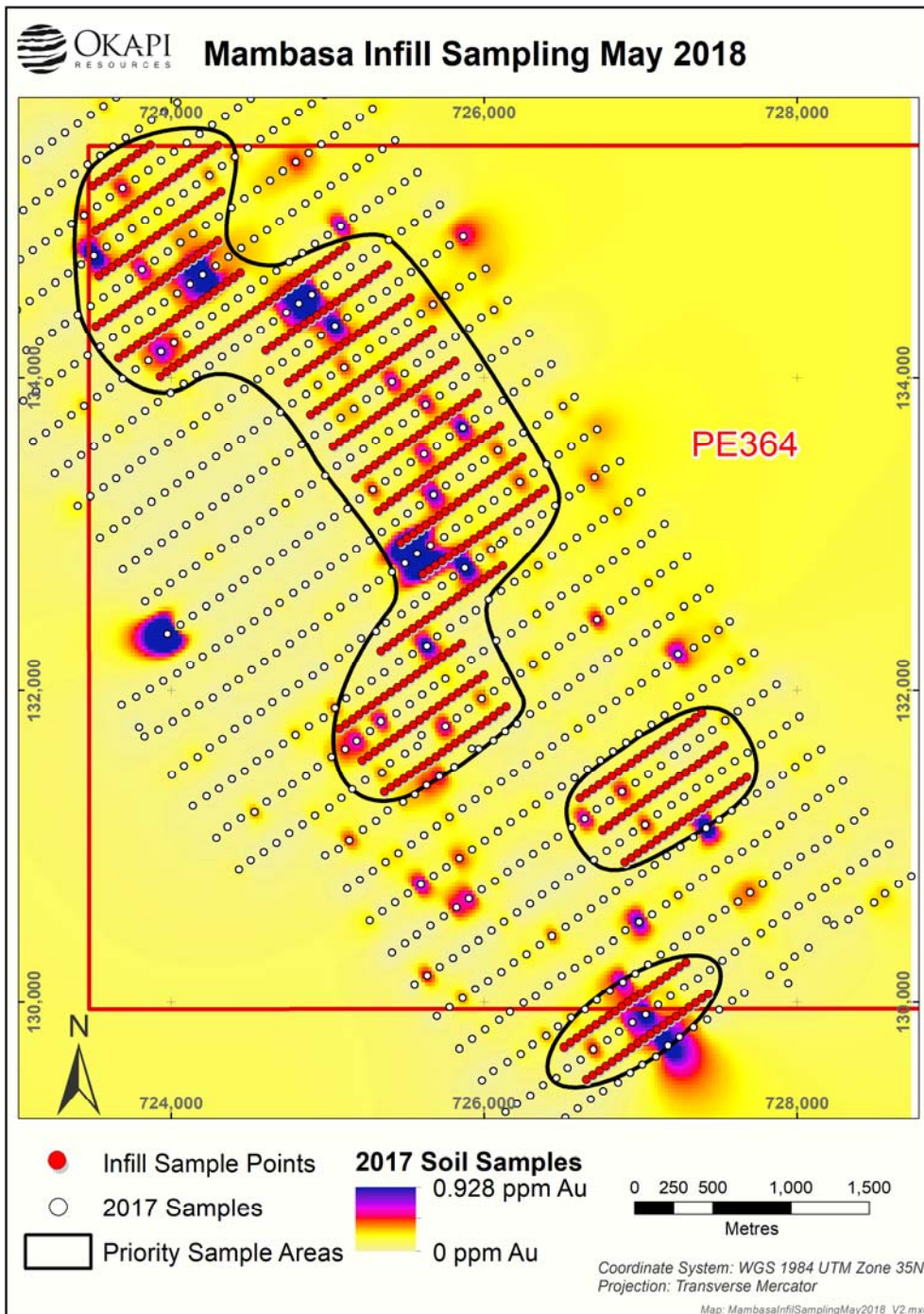


Figure 1. Infill Soil Sampling Completed at the Mambasa Gold Project

For personal use only

### ***About Okapi Resources***

Okapi Resources Limited is a new minerals exploration company focused on the discovery and commercialisation of mineral deposits in the Democratic Republic of the Congo (DRC) and Western Australia.

Okapi's primary objective is to discover and develop mineral resources from its current portfolio. The Company has carefully selected two initial projects with historical workings and excellent results. Okapi has a team of professionals with an exemplary record of success and with a particular history in Western Australia and the Democratic Republic of Congo (DRC).

Okapi is also pursuing a growth strategy that aims to appraise and secure further exploration and development opportunities within gold and mineral endowed districts.

#### **For further information please contact:**

**Nigel Ferguson**  
Director

**Okapi Resources Ltd**

T: 08 9380 6789 M: 0448 880 574

E: [nigel.ferguson@okapiresources.com](mailto:nigel.ferguson@okapiresources.com)

**Craig Nelmes**  
Company Secretary

**Okapi Resources Ltd**

T: 08 9380 6789 M: 0448 880 574

E: [craig.nelmes@okapiresources.com](mailto:craig.nelmes@okapiresources.com)

[www.okapiresources.com](http://www.okapiresources.com)

**Niv Dagan**  
Corporate Advisor

**Peak Asset Management**

T: 1300 304 460 M: 0402 912 198

E: [niv.dagan@peakassetmanagement.com.au](mailto:niv.dagan@peakassetmanagement.com.au)