

**ASX Release****Powerhouse Ventures Limited****(ASX Code: "PVL")****NZ Company No. 1854396 / ARBN 612 076 169****Partial Sale of Powerhouse stake in Invert Robotics****Christchurch, New Zealand, 19 June 2018**

Powerhouse Ventures Limited (**Powerhouse**) announces that it has given notice to Invert Robotics Limited (**Invert**) to commence a pre-emptive process as a precursor to selling up to 57,111 (\$1 million) of its ordinary shares in Invert at a price of \$17.51 per share.

Powerhouse currently holds 247,085 shares in Invert, with this Company now representing 30.3% of total portfolio holdings, based upon most recent audit reviewed financial statements. Powerhouse anticipates that the proportion of the portfolio represented by Invert is likely to increase in the near term due to the fast growth of this Company. In accordance with its Investment Policy, the Powerhouse Board considers that this investment holding is overweight. Accordingly, the Board wishes to reduce the size of the stake back to within Policy.

Powerhouse has been delighted with Invert's growth and performance, with the recent NZ\$9.2 million capital raise demonstrating sophisticated investor appetite for ownership of this Company.

Powerhouse has already received expressions of interest for up to \$800,000 of the available stake and anticipates that the entire stake on offer will be taken up by existing shareholders of Invert.

Proceeds from the planned sale of Invert shares will enable Powerhouse to continue to invest in new University-sourced technology-focused companies in New Zealand and Australia and to provide follow-on investment funds to other earlier stage existing portfolio companies.

---ENDS---



For further information contact:

Paul Viney

Chief Executive Officer

+64 210 847 2029

paul.viney@powerhouse-ventures.co.nz

Stuart Whitham

Chief Financial Officer

+64 224 202 404

stuart.whitham@powerhouse-ventures.co.nz

About Powerhouse Ventures Limited

Powerhouse is a leading intellectual property commercialisation company which focuses on developing brilliant research from New Zealand and Australian universities into world changing businesses. It has developed a unique approach to develop these innovations and businesses by providing access to business building expertise, capital, networks, recruitment and ongoing business support. Powerhouse has a successful track record with an existing active portfolio of early stage to mature businesses across four main sectors: engineering and clean-tech, medical and healthcare, agritech and environmental and digital and ICT.