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ASX Release

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23 May 2018

Brazil Truck Drivers Strike

ASX: AVB ('AVANCO' OR 'THE COMPANY') advises that The Company is aware of a nation-wide truck driver strike which if prolonged, may adversely affect the supply of consumables for mining and processing at Antas and delay the transport of copper concentrate to the port. There are reports of road blockages involving trucks servicing Antas, including those supplying diesel fuel. Mining and processing operations are currently unaffected, however these may be scaled back in coming days to preserve fuel stocks on site. Management is closely monitoring the situation and will update the market should there be any impact on full year 2018 production guidance.

The Government has recently announced a tax reduction over diesel, to help resolve the situation. There are reports of an expected negotiation on 23 May (Sao Paulo, Brazil time), to resolve the issue which has stopped one third of trucks around the country.

For further information please visit www.avancoresources.com or contact:

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