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**ASX Announcement**

## **APAC Cryptocurrency Mining Secures New Site in Canada**

### **Highlights:**

- **New industrial site secured to expand on cryptocurrency mining operation**
- **Montreal site has capacity to power up to 700 cryptocurrency mining servers**
- **Site to mine Bitcoin, Dashcoin and Litecoin and launched within 3 months**

Fatfish Internet Group Ltd ("Fatfish", "FFG" or "the Company") is pleased to announce that its 51% owned APAC Mining Corp ("APAC") has secured a new industrial site in Montreal, Canada, that will be converted to a cryptocurrency mining operation.

As announced on the 10<sup>th</sup> of January 2018, Fatfish invested US\$1,000,000 (approximately A\$1,339,000) of seed capital into APAC Mining Corp ("APAC Mining"), a Singapore headquartered enterprise, established to invest and manage large-scale high-end computing facilities to conduct cryptocurrency mining.

This new cryptocurrency mining operation marks the entry of APAC's expansion into the Quebec region of Canada, that due to a strong supply of hydro-powered electricity, has one of the lowest energy rates in the world. The new Quebec site will have a total energy capacity to power up to 700 cryptocurrency mining servers and will be the first for APAC in Montreal. Once this first site is established and operating successfully, APAC plans to secure more sites with the region.

Fatfish Internet Limited's CEO Kin Wai Lau commented "This is a significant step forwards for APAC's crypto mining operation. By setting up this facility in Montreal, APAC will utilise some of the lowest energy rates in the world, which not only reduces operating costs, but makes the operation more environmentally friendly."

"Once we have this first site operational, we will plan for the expansion of APAC's operations in the Quebec region through the establishment of additional crypto mining sites"

APAC currently mines Bitcoin, Ethereum, Dashcoin and Litecoin and it is expected that the site will be operational in 3 months.



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## Cautionary Statement – Cryptocurrency Related Business Activities

FFG notes the following in relation to cryptocurrency-related business activities:

- Investment into cryptocurrencies is high risk in nature as cryptocurrencies are currently highly speculative
- Cryptocurrency-related businesses have a number of other risks factors, including but not limited to the following:
  - The development of new regulatory framework involving cryptocurrencies
  - Cryptocurrencies, cryptocurrency exchanges and its related topics of Initial Coin Offerings (ICO) have raised regulatory issues across multiple jurisdictions. A number of regulators have issued guidance on the relevance of their existing securities and financial services laws with regards to ICOs that have underlying cryptographic tokens that are securities or investment in nature.
  - In many countries cryptocurrencies are subject to anti-money laundering and counter-terrorism funding legislations. For its cryptocurrency-related business activities FFG will always endeavour to the best of its ability to ensure that FFG and its subsidiaries comply with relevant local incountry regulatory requirement.

- End -

### About Fatfish Internet Group

Fatfish Internet Group Ltd (ASX Code: FFG) is a publicly traded international venture investment and development firm. FFG partners with entrepreneurs and experienced executives to build and grow tech businesses via a co-entrepreneurship model. FFG focusses on emerging global technology trend, specifically FFG has been investing strategically across various sectors of **cryptocurrency, fintech and consumer internet** technologies.

FFG operates from its international venture hubs located in Singapore, Kuala Lumpur and Stockholm.

For further question on this release, please contact Investor Relations Manager:

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