

24 April 2018

ASX Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

SUCCESSFUL COMPLETION OF PLACEMENT

- Successful completion of share placement of approximately \$2.1 million, with strong support from new sophisticated investors and existing shareholders
- Funds raised will enable Aspermont to build operational capacity to foster the high growth the company is now exhibiting
- Aspermont has no long term debt and has capital for expansion

Aspermont Limited (the Company or Aspermont) is pleased to announce that it has successfully raised gross proceeds of \$2.05 million through a placement of 205 million new ordinary shares in the Company (Placement).

The Placement was concluded at a price of 1.0 cent per share. This represents a 2% premium to the volume weighted average price over the 10 ten days in which Aspermont shares were traded on ASX and compares with the last sale price of 1.1 cents per share. Through the Placement, the Company was able to introduce a range of new supporters to its share register.

The proceeds of the offer will be used to accelerate and scale Aspermont's digital growth strategy and provide general working capital.

Managing Director of Aspermont, Mr Alex Kent said, "We are very pleased with the level of support for the raise both from our existing and new shareholders and we welcome our new shareholders to the Company. Aspermont is not only without any long term debt but also now has the capital required to drive the Company's new growth phase."

The Placement shares will be issued on the same terms as, and rank equally in all respects with, the existing fully paid ordinary shares in the Company. The Placement shares are expected to settle on 2 May 2018 and be allotted on 3 May 2018. The Company will make an application to the ASX for listing of these shares. Shares will be issued under the Company's placement capacity pursuant to ASX Listing Rule 7.1.

Taylor Collison Limited acted as Lead Manager to the Placement.

Enquiries

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About Aspermont

Aspermont is the leading media services provider to the global mining and resources industry and delivers high value, premium subscription-based content through digital, print, conferencing and events channels. Aspermont's portfolio includes brands such as Mining Journal, Mining Magazine, Australia's Mining Monthly and MiningNews.net. Aspermont has successfully restructured over recent years to transition from print to become the global digital media distributor to the mining and resource industry and is focused on scaling new content solutions to better serve new territories and sectors.

Aspermont is listed on the Australian Securities Exchange (ASX: ASP) with offices in London, Perth, Sydney, Denver and Belo Horizonte.

For more information please see: www.aspermont.com

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