



iCandy Interactive Limited
(ACN 604 871712)
Level 4, 91 William Street
Melbourne, VIC 3000
Australia

16 April 2018

ASX Announcement

Outcome of Court Application

iCandy Interactive Limited (**Company**) refers to its market announcements on 11, 12 and 19 January, 23 February and 27 March 2018 regarding its application to the Federal Court of Australia for orders providing for the retrospective curing of the offers for sale, or sale, by the subscribers of shares issued on 9 October 2017 (**Placement Shares**).

The Company advises that it was successful in obtaining the orders sought at the hearing on 26 March 2018 before the Federal Court. A copy of these orders from the Federal Court of Australia, dated 13 April 2018, is attached to this announcement.

In summary, it was declared that any sales or offers of sale of the Placement Shares during the period after their issue on 9 October 2017 to 11 January 2018 are not invalid by reason of the sellers' failure to comply with the applicable cleansing provisions of the Corporations Act.

The Company refers to its request for voluntary suspension dated 15 November 2017 and its subsequent requests for extension of voluntary suspension, confirms that it is in compliance with ASX Listing Rule 3.1 and will request that its securities be reinstated to trading on 16th April 2018.



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About iCandy Interactive

iCandy Interactive Limited ("iCandy Interactive") is an Australian incorporated public company that has its core business in the developing and publishing of mobile games and digital entertainment for a global audience.

iCandy Interactive runs multiple award-winning game studios and is one of the leading mobile entertainment group in Southeast Asia with over 25 million unique gamers on its network. Top games made by iCandy include Ligh A Way, Crab War, Alien Path, Star Tap and Dark Dot. Studios within the iCandy Group have won awards in the coveted International Mobile Game Awards (IMGA) in 2016 and 2017.

iCandy is listed on the Australian Securities Exchange (ASX) under the symbol ICI.

For further question on this press release and iCandy, please contact ir@icandy.io or visit www.icandy.io



Federal Court of Australia

District Registry: Western Australia

Division: General

No: WAD11/2018

ICANDY INTERACTIVE LIMITED ACN 604 871 712 and another/others named in the schedule
Plaintiff

ORDER

JUDGE: JUSTICE BANKS-SMITH

DATE OF ORDER: 13 April 2018

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 1322(4)(a) of the *Corporations Act 2011* (Cth), it is declared that any offer for sale or sale of the quoted securities being 20,500,000 ordinary fully paid shares in the plaintiff during the period after their issue on 9 October 2017 to 11 January 2018 is not invalid by reason of the sellers' failure to comply with s 707(3) and s 727(1) of the *Corporations Act*.
2. Pursuant to s 1322(4)(c) of the *Corporations Act*, any sellers of securities referred to in order 1 are relieved from any civil liability arising out of a contravention of s 707(3) and s 727(1) of the *Corporations Act*.
3. A sealed copy of these orders is to be served on the Australian Securities and Investments Commission (ASIC) as soon as reasonably practicable and upon service of these orders on ASIC, ASIC is to include these orders on its database.
4. A copy of these orders be given to each person to whom the securities referred to in order 1 were issued and as soon as reasonably practicable the plaintiff is to publish an announcement to the Australian Securities Exchange (ASX) in which a copy of these orders is included.



5. The plaintiff make a request forthwith of the ASX for the class of securities 'ICI' to be reinstated.
6. For a period of 28 days from the date of reinstatement by the ASX of the class of securities 'ICI' and the publication of these orders on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge them within that period.
7. There be no order as to costs.

Date that entry is stamped: 13 April 2018

Warrick Soden
Registrar



Schedule

No: WAD11/2018

Federal Court of Australia

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Division: General

Interested Person AUSTRALIAN SECURITIES & INVESTMENTS
COMMISSION

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