For personal use only

Beautiful accounting software

MARKET RELEASE

Xero appoints UK-based Director Dale Murray

WELLINGTON, 13 April 2018 - Xero Limited (ASX: XRO) is pleased to announce the appointment of UK-based entrepreneur Dale Murray as a non-executive director on its Board of Directors, effective today.

New Zealand born Murray brings to Xero extensive board experience as both an executive and non-executive director in the private and government sectors in the UK. She is a proven entrepreneur with experience in SaaS businesses and is an advisor to, or investor in, a portfolio of start-up companies.

Murray has spent the past 22 years in the UK and has achieved considerable success including co-founding an early-stage SaaS business, Omega Logic, a British mobile telecommunications software company. She received a Commander of the Most Excellent Order of the British Empire (CBE) from Her Majesty the Queen in 2014 for services to business.

Xero Chair Graham Smith welcomes Murray to the Xero Board: “To attract someone of Dale’s calibre is testament to Xero’s growing reputation globally and I’m very pleased to welcome her to Xero. We’ve been focussed on recruiting a director from the UK in line with our strategic focus on that market as one of Xero’s growth engines.”

Commenting on her appointment, Murray says: “It’s an honour to join Xero’s board at such an exciting and critical stage of the company’s journey. I’m motivated by the need to focus on the overall vision and growth strategy, while maintaining a disciplined focus on execution, and I am determined to bring this ambition to Xero’s board.”

The Board has determined that Dale Murray is an independent director.

Biography of Dale Murray

Dale Murray, CBE, is a technology entrepreneur and growth-company advisor. Dale co-founded mobile pioneer Omega Logic in 1999, which co-launched prepay top-ups in the UK. She led the growth of top-up transactions to £450m within five years, generating net revenue of £25 million. After selling the company in a trade sale she turned to investing and advising start-ups and won the British Angel Investor of the Year award in 2011. Dale is currently a Non-Executive Director at Sussex Place Ventures, a Non-Executive Director and Trustee for the Peter Jones Foundation, and a Board Advisor to Seedrs. She served on the

Business Taskforce on EU Redtape for the Prime Minister in 2013. She regularly speaks on the topics of entrepreneurship, business growth and leadership, as well as advising and consulting technology companies on their growth plans.

About Xero
Xero is a beautiful, easy-to-use global online platform for small businesses and their advisors. The company has over one million subscribers in more than 180 countries. Xero seamlessly integrates with more than 600 apps. It was ranked No. 1 by Forbes as the World's Most Innovative Growth Company for two years running, won Technology Provider of the Year for the British Small Business Awards, and was rated by Canstar Blue as Australia's best accounting software three consecutive years from 2015-2017.

Contact
Xero Corporate Communications
Alex Beashel
+61 466 308 667
alex.beashel@xero.com

Kate McLaughlin
+64 27 533 4529
kate.mclaughlin@xero.com

For personal use only