

27<sup>th</sup> March 2018

## STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

### Byte Power Group Ltd further update on Cryptocurrency Exchange

Byte Power Group Ltd (ASX:BPG) is pleased to provide a further update on the progress of the development of the Cryptocurrency Exchange currently being developed by its subsidiary, Byte Power Pty Ltd (BPPL).

BPPL's technology services partner, Noetic Synergy, advises that:

- Core exchange functions development is now completed and is being tested;
- User Interface Requirements and interface with banking facilities are being finalised; and
- Regulatory compliance functions and services are being confirmed and are under final negotiation.

BPPL advise that the Exchange is being developed to initially support 8 cryptocurrencies and 2 fiat currencies.

In accordance with AUSTRAC requirements last updated on 13 March 2018, BPPL will formally begin AUSTRAC registration when relevant forms are made available on 3 April 2018. AUSTRAC registration is a pre-condition for the exchange to operate in Australia.

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