Atrum Coal
Emerging metallurgical coal explorer

ASX Release

23 March 2018

For personal use only

# ATRUM COAL RECEIVES ELAN SOUTH COAL EXPLORATION PERMIT

## HIGHLIGHTS

- **Atrum Coal Ltd, through its JV Partner and acquisition target - Elan Coal Ltd, has received the Coal Exploration Permit (CEP) to perform exploration and drilling work at Elan South**
- **The CEP is effective immediately and valid for 2 years of field work**
- **Atrum has commenced planning for the 2018 field program plus coal quality testing, geological modelling and analysis work, with the field program expected to start in May 2018 when the site becomes accessible**

Atrum Coal Ltd ("**Atrum**" or the "**Company**") (**ASX: ATU**) is pleased to announce the receipt, through its JV partner and acquisition target - Elan Coal Ltd (Elan Coal), a Coal Exploration Permit (CEP) from the Alberta Energy Regulator (AER) for the Elan South Project in Alberta, Canada.

The permit, valid for two years, allows the company to conduct field exploration and drilling activities for the purpose of defining coal resources, reserves and mining plans for that area.

Atrum Managing Director Max Wang commented: "*We are excited to receive our CEP for Elan South as it is a significant milestone in our overall plan for the project. We have begun detailed 2018 field program planning including drilling, coal quality testing, geological modelling and analytical work, and expect to start the field work soon after site becomes accessible in May 2018. The recently announced successful fund raising will get Atrum fully funded for completing the Elan acquisition and the planned 2018 & 2019 exploration programs and beyond.*"

Atrum is on target to complete the acquisition of Elan Coal by 31 March 2018.

For personal use only

## About Elan Coal and Elan South Project

Elan Coal has a total of 22,951 hectares (approximately 230km$^2$) of prospective tenements located in a region with well established producing and near-term developing hard coking coal mines. The Elan South is one of the several potentially large hard coking coal projects within Elan Coal.

Elan South is approximately 13km north of Coleman, Alberta, and close to critical infrastructure (Figure 1 to 3). Elan South is the southernmost project within the Elan Coal assets and is immediately north of Riversdale Resources' Grassy Mountain hard coking coal project.

Elan South cover approximately 6,140 hectares, a land size similar to the Grassy Mountain project (Figure 2).

***Figure 1: Elan Coal Project Location close to producing coking coal mines with rail access to 3 deep sea ports.***



Atrum Coal Limited ACN 153 876 861 – Unit 1B, 205-207 Johnston Street Fitzroy, VIC 3065 T +61 3 9191 0135 E info@atrumcoal.com
www.atrumcoal.com

For personal use only

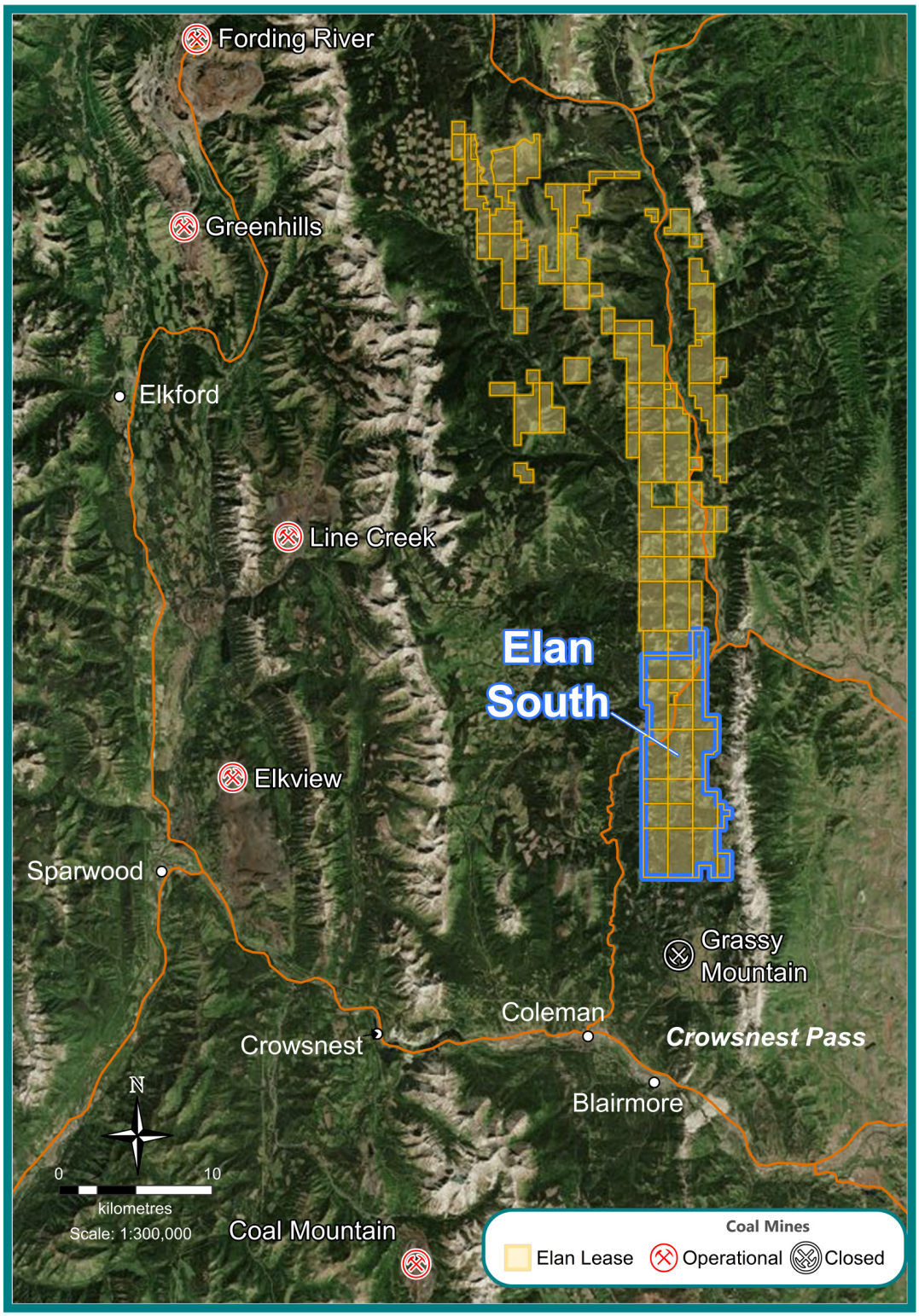


***Figure 2: Location of Elan South hard coking coal project in an established mining region.***

For personal use only

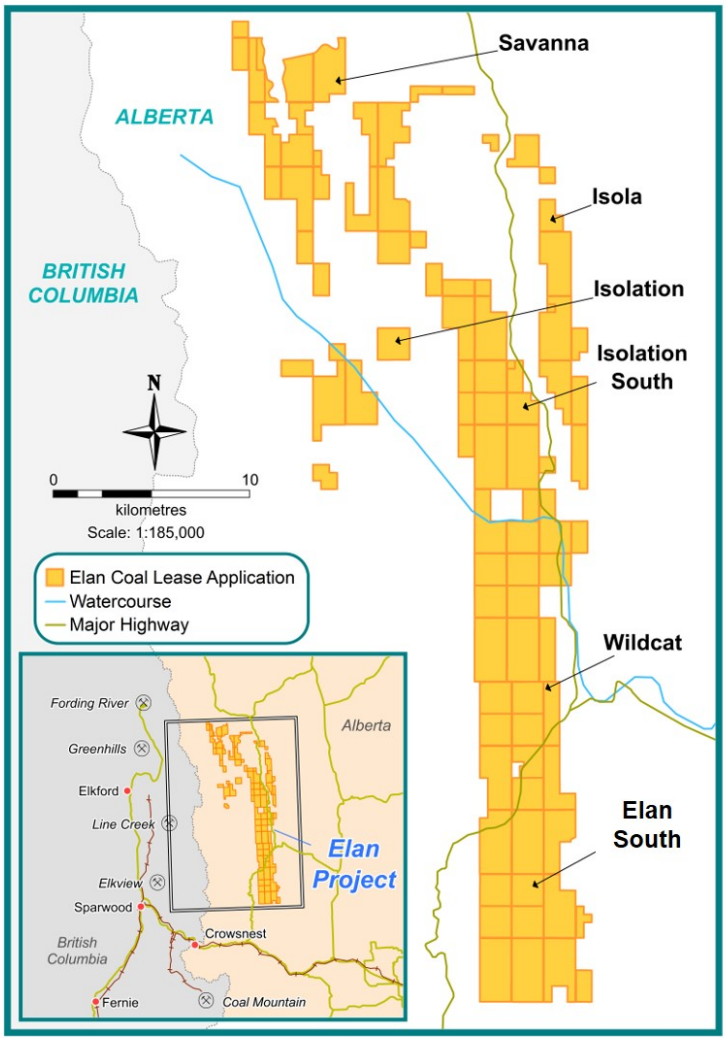


***Figure 3: Potential Projects within Elan Tenements.***

## ADDITIONAL INFORMATION

### *ABOUT ATRUM*

Atrum Coal Limited (ASX: ATU) is a metallurgical coal explorer and developer. Atrum plans to acquire the Elan hard coking coal project in Alberta, Canada which has an exploration target of 690 Mt[1] of hard coking coal and is adjacent to Riversdale Resources' Grassy Mountain Project. Atrum is also exploring and developing the world's largest high-grade anthracite deposit at Groundhog, which has a JORC resource of 1.57 billion tonnes.

1. The Exploration Target potential quantities and grades are conceptual in nature and there has been insufficient exploration to date to define a mineral resource. It is not certain that further exploration will result in the determination of a Mineral Resource under the "Australian



Atrum Coal Limited ACN 153 876 861 – Unit 1B, 205-207 Johnston Street Fitzroy, VIC 3065 T +61 3 9191 0135 **E** info@atrumcoal.com
**www.atrumcoal.com**

Code for Reporting Exploration Results, Mineral Resources and Ore Reserves, the JORC Code" (JORC 2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve.

The Company has a substantial coal position in Canada which boasts:

- Abundance of high quality anthracite and coking coals
- Well-developed rail and port infrastructure with excess capacity
- Access to deep sea ports
- Competitive shipping distance to Asia
- Positive government stance on mining.


**Max Wang**
Chief Executive Officer
**M** +1 403-973-3137
mwang@atrumcoal.com

**Justyn Stedwell**
Company Secretary
**M** +61 3 9191 0135
jstedwell@atrumcoal.com

**Nathan Ryan**
Investor Relations
**M** +61 420 582 887
nathan@atrumcoal.com


For personal use only