



Sky and Space Global Ltd
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ASX Code: SAS

SAS Raises \$10m in Heavily Oversubscribed Placement, Launch of Underwritten \$5m Share Purchase Plan

Highlights

- Commencement of combined Placement to institutional and sophisticated investors, and Share Purchase Plan (**SPP**) for existing shareholders, to raise a minimum \$15 million in new working capital.
- Sky and Space Global has today received firm written commitments for a heavily oversubscribed share Placement (\$10m) and launched a fully underwritten SPP (\$5m) at 12c per ordinary share (together, the **Capital Raising**).
- Following the strong demand from institutional and sophisticated investors, the Company has closed the Placement at \$10.0m, with the Company accepting \$2.5m in oversubscriptions.
- The Capital Raising is being jointly managed by Merchant Corporate Advisory Pty Ltd (**Merchant**) and Chieftain Securities Pty Ltd (**Chieftain**), who are also the Underwriters of the SPP.
- The funds raised will be utilised primarily for the completion of design, construction and launch costs of the first batch of approximately 20 Pearl nano-satellites as part of Sky and Space Global's Equatorial Constellation, which is scheduled for Q1 2019.

Sky and Space Global Ltd (ASX: SAS, "Sky and Space Global" or the "Company") is pleased to announce that it has received binding commitments for a significantly oversubscribed Placement, which was targeting to raise a minimum of \$7,500,000 from exempt 708 professional and sophisticated investors at 12 cents per ordinary share. In addition, the Company is today launching a fully underwritten Share Purchase Plan, to enable existing Sky and Space Global shareholders as at 12 March 2018 to participate on the same terms and purchase up to \$15,000 per shareholder at 12 cents per ordinary share.

The Company will pay a fee of 6% on all funds raised under the Capital Raising. Chieftain is a boutique corporate advisory and venture capital firm that holds an AFSL, and SAS director Brett Mitchell is also a director and shareholder of Chieftain, with the Capital Raising fee an industry standard fee and negotiated on arm's length commercial terms.

Placement

The Company has received firm written commitments for a new share Placement led by Merchant and Chieftain, which was heavily oversubscribed, and has now received binding written commitments for 83,333,333 ordinary shares at 12c each to raise \$10.0 million before costs from exempt 708 sophisticated and professional investors (with the Company agreeing to accept \$2.5m in oversubscriptions). The Placement shares will be issued pursuant to the Company's available placement capacity as per ASX Listing Rules 7.1 and are currently expected to be settled on Friday 16 March.

Share Purchase Plan

In addition to the Placement, the Company will undertake a Share Purchase Plan (**SPP**) to eligible shareholders to raise an additional \$5 million that is to be fully underwritten by Merchant and Chieftain. Under the terms of the SPP, each eligible SAS shareholder will be invited to subscribe for new ordinary shares in the Company at the Capital Raising price of 12c per share, up to a maximum of \$15,000 per shareholder. All shares under the SPP will be allotted within the Company's Listing Rule 7.1 capacity.

The key dates for the SPP are as follows:

Record Date for Share Purchase Plan	12 March 2018
Share Purchase Plan Opens, despatch of Offer Document	16 March 2018
Closing date for Share Purchase Plan	27 March 2018
Lodge Appendix 3B, Issue of new shares under the Share Purchase Plan	4 April 2018
Quotation on ASX of new shares under the Share Purchase Plan	5 April 2018

Further details in respect of the SPP will be released to the ASX shortly. **The directors advise that SPP applications will be accepted on a first-come first-served priority basis, and reserve the right to alter the terms of the SPP, including closing the SPP early. Shareholders will be provided with details of an online facility whereby payment for their SPP shares can be made via Bpay.**

Use of Funds

Proceeds from this capital raising will be used primarily for the completion of design, construction and launch costs of the first batch of approximately 20 Pearl nano-satellites as part of Sky and Space Global's Equatorial Constellation, which is scheduled for Q1 2019, and to provide working capital to the Company.

The full constellation is scheduled to be completed by end of 2020, comprising of approximately 200 Pearl nano-satellites covering the Equatorial Belt, +/-15° of the Equator and providing narrowband communication services across large parts of Asia, Central Africa and Central/South America.

Sky and Space Global's CEO, Mr. Meir Moalem said:

"We are happy to complete an additional oversubscribed capital raising. We are also happy to offer our loyal shareholders the same terms and opportunity to continue supporting Sky and Space Global. This interim CR will further help us push forward towards our launch of the first "Pearls" and establishing a successful business"

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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