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# Tamarama-1 Update and Video

- **Variable flow rates of up to 2 mmcf/d for Tamarama-1 well observed during longer flow periods**
- **Improved Pressure Build Ups**
- **Well's behaviour indicates it is influenced by coal seam**
- **Future Production Well**

**Sydney: 12th March 2018**, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to report that Tamarama-1 well is continuing flowing gas as anticipated with stronger and longer of gas flows to surface.

The well's behaviour indicates it is influenced by coal seam dewatering and thus impacting flows from the sandstone gas reservoirs. Future well completion and fracture stimulation have been designed to avoid fraccing into the coal seams within the reservoir sections.

The amount of water is slowly reducing over time as the well flows gas. The well is now in consistent cycles which have gradually increased in duration and strength. When the well is flowing gas, estimated rates have ranged between 0.5 to 2 mmcf/d. Real Energy believes this well can be brought on production when the production gathering network is available at Tamarama area.

A recent video of the gas fare at Tamarama-1 is available on the company's website.

http://www.realenergy.com.au/tamarama.html

The Company will continue flowing the well and provide further updates on the well performance.

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**Geological Information**

*The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.*

**About Real Energy Corporation**

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia's most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 2 large permits in Queensland –ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

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